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### Reasons for the Nomination as Candidate for Director

Position	Name	Reason
Director	Takayuki Kasama	Mr. Takayuki Kasama successively held various important posts at our Investment Division and others, and has been responsible for the management of Japan Post Bank as President and Representative Executive Officer, and as such Japan Post Bank expects that, with his abundant experience and achievements, he will sufficiently fulfill his role in enhancing the decision making function and supervision function of the Board of Directors.
Director	Harumi Yano	Mr. Harumi Yano successively held various important posts at our Corporate Administration Division and others, and has been responsible for the management as Representative Executive Vice President of Japan Post Bank, and as such Japan Post Bank expects that, with his abundant experience and achievements, he will sufficiently fulfill his role in enhancing the decision making function and supervision function of the Board of Directors.
Director	Kenji Ogata	Mr. Kenji Ogata successively held various important posts at our Corporate Administration Division and others, and has been responsible for the management as Representative Executive Vice President of Japan Post Bank, and as such Japan Post Bank expects that, with his abundant experience and achievements, he will sufficiently fulfill his role in enhancing the decision making function and supervision function of the Board of Directors.
Director	Kazuyuki Negishi	Mr. Kazuyuki Negishi successively held various important posts at JAPAN POST Co., Ltd. and others, and has been responsible for the management of JAPAN POST GROUP as Managing Executive Officer of the parent company, JAPAN POST HOLDINGS Co., Ltd., and as such Japan Post Bank expects that, with his abundant experience and achievements, he will sufficiently fulfill his role in enhancing the decision-making function and supervision function of the Board of Directors.

Director	Miho Ichiki	Ms. Miho Ichiki successively held various important posts at JAPAN POST Co., Ltd., and has been responsible for the management of JAPAN POST GROUP as Managing Executive Officer of the parent company, JAPAN POST HOLDINGS, Co., Ltd., and as such Japan Post Bank expects that, with her abundant experience and achievements, she will sufficiently fulfill her role in enhancing the decision-making function and supervision function of the Board of Directors.
Outside Director	Makoto Kaiwa	Mr. Makoto Kaiwa has been involved in corporate management of a publicly traded company for a long time, and Japan Post Bank expects him to fulfill his role in enhancing the decision making function and supervision function of the Board of Directors as an Outside Director, based on his abundant experience and insights as a specialist of corporate management gained through his career.
Outside Director	Hiroshi Kawamura	Mr. Hiroshi Kawamura has been in the legal profession for a long time, and Japan Post Bank expects him to sufficiently fulfill his role in enhancing the decision making function and supervision function of the Board of Directors as an Outside Director, based on his abundant experience and insights gained through his career as a legal professional.
Outside Director	Kenzo Yamamoto	Mr. Kenzo Yamamoto successively held various important posts at the Bank of Japan, and Japan Post Bank expects him to sufficiently fulfill his role in enhancing the decision making function and supervision function of the Board of Directors as an Outside Director, based on his abundant experience and insights in the financial market and financial system gained through his career.
Outside Director	Keiji Nakazawa	Mr. Keiji Nakazawa successively held various important posts at publicly traded companies for a long time, and Japan Post Bank expects him to sufficiently fulfill his role in enhancing the decision making function and supervision function of the Board of Directors as an Outside Director, based on his abundant experience and insights in finance and accounting gained through his career.

Outside Director	Atsuko Sato	Ms. Atsuko Sato successively held various important posts at Goldman Sachs (Japan) Ltd. and positions as university professor, and Japan Post Bank expects her to sufficiently fulfill her role in enhancing the decision making function and supervision function of the Board of Directors as an Outside Director, based on her abundant experience and insights in market operations, risk management and human resource development gained through her career.
Outside Director	Reiko Amano	Ms. Reiko Amano successively held various important posts at publicly traded companies and national research and development agencies for a long time, and Japan Post Bank expects her to sufficiently fulfill her role in enhancing the decision making function and supervision function of the Board of Directors as an Outside Director, based on her abundant experience and insights in risk management gained through her career.
Outside Director	Akane Kato	Ms. Akane Kato worked as a human resources development consultant for a long time, and Japan Post Bank expects her to sufficiently fulfill her role in enhancing the decision making function and supervision function of the Board of Directors as an Outside Director, based on her abundant experience and insights in human resources development gained through her career.
Outside Director	Shigeki Mori	Mr. Shigeki Mori has been involved in corporate management of a publicly traded company for a long time, and has experience particularly in corporate management and risk management. Japan Post Bank judges that, with his abundant experience and insights as a specialist of corporate management gained through his career, he will contribute to strengthening its management base, promoting sustainability, and improving its corporate value over the medium to long term. Due to these reasons, he has been nominated as a candidate for Outside Director, as Japan Post Bank expects that he will sufficiently fulfill his role in enhancing the decision-making function and supervision function of the Board of Directors.

<p>Outside Director</p>	<p>Junko Moro</p>	<p>Ms. Junko Moro successively held various important posts including Chief Human Resources Officer (CHRO) at a publicly traded company for a long time, and has experience in human resources development and marketing.</p> <p>Japan Post Bank judges that, with her abundant experience and insights gained through her career, she will contribute to strengthening its management base, promoting sustainability, and improving its corporate value over the medium to long term.</p> <p>Due to these reasons, she has been nominated as a candidate for Outside Director, as Japan Post Bank expects that she will sufficiently fulfill her role in enhancing the decision-making function and supervision function of the Board of Directors.</p>
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