

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Reasons for Electing Executive Officers

Position	Name	Reason
President and Representative Executive Officer	Takayuki Kasama	Mr. Takayuki Kasama was appointed as an executive officer, as he has successively held various important posts in the Investment Division and other departments of the Bank, and has been responsible for the management as President and Representative Executive Officer of the Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations by making use of his abundant experience and track record of achievements.
Representative Executive Vice President	Susumu Tanaka	Mr. Susumu Tanaka was appointed as an executive officer, as he has successively held various important posts in the Corporate Administration Division and other departments of the Bank, and has been responsible for the management as Representative Executive Vice President of the Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations by making use of his abundant experience and track record of achievements.
Representative Executive Vice President	Harumi Yano	Mr. Harumi Yano was appointed as an executive officer, as he has successively held various important posts in the Corporate Administration Division and other departments of the Bank, and has been responsible for the management as Representative Executive Vice President of the Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations by making use of his abundant experience and track record of achievements.

Position	Name	Reason
Executive Vice President	Kenji Ogata	Mr. Kenji Ogata was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Compliance Division and other departments of Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Senior Managing Executive Officer	Masato Tamaki	Mr. Masato Tamaki was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Risk Management Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Senior Managing Executive Officer	Hisashi Matsunaga	Mr. Hisashi Matsunaga was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the System Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Senior Managing Executive Officer	Makoto Shinmura	Mr. Makoto Shinmura was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Managing Executive Officer	Shinobu Nagura	Mr. Shinobu Nagura was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Operation Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Satoru Ogata	Mr. Satoru Ogata was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the System Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Hideki Nakao	Mr. Hideki Nakao was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Investment Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Koji Iimura	Mr. Koji Iimura was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Internal Audit Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Managing Executive Officer	Etsuko Kishi	Ms. Etsuko Kishi was appointed as an executive officer, as she has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on her experience as Chief Director of Tokyo Regional Headquarters and other positions at Japan Post Bank. She is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Akihiro Den	Mr. Akihiro Den was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Operation Management Department in the Operation Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Ryotaro Yamada	Mr. Ryotaro Yamada was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as Executive Officer of Japan Post Bank, Executive Officer of JAPAN POST Co., Ltd and other positions at the Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Masaya Touma	Mr. Masaya Touma was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as Chief Director of South Kanto Regional Headquarters and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Executive Officer	Katsuya Fukushima	Mr. Katsuya Fukushima was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Corporate Planning Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Koji Hasukawa	Mr. Koji Hasukawa was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the ALM Planning Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Koichiro Yoshida	Mr. Koichiro Yoshida was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Marketing Department in the Marketing Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Hisanori Kato	Mr. Hisanori Kato was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Compliance Management Department in the Compliance Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Executive Officer	Yasumitsu Toyoda	Mr. Yasumitsu Toyoda was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as Chief Director of Kyushu Regional Headquarters and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Junko Fujie	Ms. Junko Fujie was appointed as an executive officer, as she has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on her experience as General Manager of the Customer Satisfaction Department in the Corporate Administration Division and other positions at Japan Post Bank. She is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Hiroshi Ueda	Mr. Hiroshi Ueda was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as Executive Officer of the Digital Strategy Department and the Digital Service Business Department in the Marketing Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Kenji Aono	Mr. Kenji Aono was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as Executive Officer of the Regional Relations Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Executive Officer	Hirokazu Yamamoto	Mr. Hirokazu Yamamoto was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Human Resources Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Tomotake Yano	Mr. Tomotake Yano was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Digital Strategy Department in the Marketing Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Kenichi Imai	Mr. Kenichi Imai was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Investor Relations Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Yuko Yoshida	Ms. Yuko Yoshida was appointed as an executive officer, as she has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on her experience as Chief Strategy Officer of the CIO Office in the Investment Division and other positions at Japan Post Bank. She is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.