

Greenhouse gas emissions/ Social Information Verification Statement

17 July 2025

JAPAN POST BANK Co., Ltd.

Japan Management Association
Sustainability Center
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1. Objective and Scope of Verification

Japan Management Association Sustainability Center (JMASusC) was commissioned by JAPAN POST BANK Co., Ltd. (hereinafter, referred to as “the Organization”) to conduct independent verification on a limited level of assurance. The scope of verification is the greenhouse gas (GHG) emissions information (including energy consumption information) and social information (absentee rate) (hereinafter, referred to as “the Monitoring data”) within the organizational boundary ^{*1} in its fiscal year 2024 Monitoring Report (hereinafter, referred to as “the Report”) from 1 April 2024 to 31 March 2025.

- 1) SCOPE 1 GHG emissions;
Direct CO₂ emissions within the organizational boundary by using city gas, LPG, Fuel oil A and kerosene, and from vehicles operated by the Organization by using gasoline and diesel oil
- 2) SCOPE 2 GHG emissions;
Indirect CO₂ emissions within the organizational boundary by using electricity, heating and cooling
- 3) SCOPE 3 GHG emissions;
CO₂ emissions within the category 1, 2, 3, 6, 7, 12 and 16 of SCOPE 3^{*2}
- 4) Energy consumption;
Energy consumption within SCOPE 1 and SCOPE 2
- 5) Absentee rate;
Absentee rate for full-time employee of the organization^{*3}

The objective of this verification is to confirm that the Monitoring data in the Organization’s applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure^{*4}, and to express our views as a third party. The Organization’s responsibility is to prepare the Report and report the Monitoring data, and JMASusC’s responsibility is to express our views on the Monitoring data of the Report as a third party. There is no specific conflict of interest between the Organization and JMASusC.

2. Procedure of Verification

GHG emissions information in the Report was verified by JMASusC in accordance with the requirements of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and social information in the Report was verified in accordance with the requirement of ISAE3000, and following processes were implemented at limited level of assurance. The limited level of assurance is a different type of procedure than the reasonable level of assurance, has a less process of verification implemented and does not provide as high level of assurance as the reasonable level of assurance.

- Assessment including visiting the Organization’s office, regarding the information to decide the Monitoring data in the Report, monitoring procedure, monitoring system, and related documents
- Interviews with person in charge of preparing the Report
- Submit a checklist (questionnaire) to the West Japan Data Center, and confirm the calculation data and data collection procedures by obtaining the answers and supporting documents.
- Verifying the evidence for confirmation of the accuracy of the Monitoring data by sampling

3. Conclusion of Verification

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Monitoring data in the Report of fiscal year 2024 were not calculated and reported in conformance with the criteria in all material respects.

• GHG emissions

Organizational boundary* ¹	SCOPE	Verified GHG emissions (t-CO ₂ e)
Regional Headquarters (3), Branches (9), Administration Service Centers (26), Operation Support Centers (except for Okinawa) (16), Data Centers (2), Credit Card Collection Service Center (1), Head offices (7) Total 64 divisions and company's vehicles of the whole work sites	SCOPE 1* ⁵	2,977.5
Same as 64 divisions of SCOPE 1	SCOPE 2* ⁶	3,683.3
See below	SCOPE 3* ⁷	59,243.1
Breakdown of SCOPE 3		
The whole work sites	Category 1	42,694.7
The whole work sites	Category 2	2,222.2
Same as SCOPE1,2	Category 3	5,830.7
The whole work sites	Category 6	1,427.8
The whole work sites	Category 7	3,961.4
The whole work sites	Category 12	53.5
The whole work sites	Category 16	3,052.8

Verified Energy consumption (GJ)		
Electricity		378,063.2
Cooling water		60,461.8
Hot water		9,929.3
Gas	City gas	26,199.6
	LPG	128.5
Fuel oils	Diesel oil	54.2
	Gasoline	16,733.2
	Kerosene	0
	Fuel oil A	8,791.4

• Absentee rate

Verified Absentee rate (%)	
Absentee rate	1.29

NOTE:

*1 : Organizational boundary in FY2024 is as above table.

The whole work sites : Regional Headquarters, Branches, Administration Service Centers, Operation Support Centers, Data Centers, Seal Card Management Center, ATM Management Centers, Credit Card Collection Service Center, Head offices (Total 314 divisions)

*2 : Overview of categories of SCOPE 3

- Category 1 (Purchased goods and services) : Emissions from activities up to manufacturing of Uniforms, Copying paper (Head office only), Cards, Slips(including passbooks)
- Category 2 (Capital goods) : Tangible fixed assets (vehicles and automatic teller machines (ATMs))
- Category 3 (Fuel and energy related activities not included in Scope 1 or Scope 2) : Fuel, electricity, heating and cooling used
- Category 6 (Business travel) : Business travel by Full-time employee
- Category 7 (Employee commuting) : Employee commuting by Full-time employee

- Category 12 (End-of-life treatment of sold products) : Emissions from the disposal process of passbooks and cards
- Category 16 (Others) : Estimated electricity usage for automatic teller machines (ATMs) located outside the organizational boundary
- *3 : Monitoring of Absentee rate : Calculated based on the number of full-time employees on 31 March 2025 and the total number of scheduled working days.
- *4 : Monitoring procedure of SCOPE 1,2 and 3 : “Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.7)”, “Database of emissions unit values for Greenhouse Gas Emissions Throughout the Supply Chain (ver.3.5)” and “Organization’s in-house reporting procedures (Scope1,2) / (Scope3)” prepared by the organization
- Monitoring procedure of Absentee rate : “Organization’s in-house reporting procedures (Absentee rate)” prepared by the organization
- *5 : Emission factor for city gas : Emission factor under GHG emissions reporting system of Japan
- *6 : Emission factor for electricity : Basic emission factor under GHG emissions reporting system of Japan,
Emission factor for heating and cooling: Emission factor under GHG emissions reporting system of Japan
- *7 : The amount of SCOPE 3 (t-CO₂e) is totaled including figures after the decimal point of each category.

4. JMASusC’s Independence and Quality Control

JMASusC implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065: 2020 (General principles and requirements for bodies validating and verifying environmental information). It is at least as demanding as the requirements of the International Standard on Quality Management 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.