

Verification Statement

【Greenhouse gas emissions/ Social Information】

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JAPAN POST BANK Co., Ltd.

Japan Management Association
GHG Certification Center
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1. Objective and Scope of Verification

Japan Management Association GHG Certification Center (JMACC) was commissioned by JAPAN POST BANK Co., Ltd. (hereinafter, referred to as “the Organization”) to conduct independent verification on a limited level of assurance. The scope of verification is the greenhouse gas (GHG) emissions (including energy consumption information) and social information (absentee rate) (hereinafter, referred to as “the Monitoring data”) within the domestic organizations^{※1} (hereinafter, referred to as “Organizational boundary”) in its fiscal year 2023 Monitoring Report (hereinafter, referred to as “the Report”) from 1/April/2023 to 31/March/2024.

- 1) SCOPE 1 GHG emissions;
Direct CO₂ emissions within the Organizational boundary by using city gas, LPG, Fuel oil A and kerosene, and from vehicles operated by the Organization by using gasoline and diesel oil
- 2) SCOPE 2 GHG emissions;
Indirect CO₂ emissions within the Organizational boundary by using electricity, heating and cooling
- 3) SCOPE 3 GHG emissions;
CO₂ emissions within the category 1, 2, 3, 6, 7, 12 and 16 of SCOPE 3^{※2}
- 4) Energy consumption;
Energy consumption within SCOPE 1 and SCOPE 2
- 5) Absentee rate;
Absentee rate for full-time employee of the organization^{※3}

The objective of this verification is to confirm that the Monitoring data in the Organization’s applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure^{※4}, and to express our views as a third party. The Organization’s responsibility is to prepare the Report and report the Monitoring data, and JMACC’s responsibility is to express our views on the Monitoring data of the Report as a third party. There is no specific conflict of interest between the Organization and the JMACC.

2. Procedure of Verification

GHG emissions in the Report was verified in accordance with the requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and the social information in the Report was verified in accordance with the requirement of ISAE3000, and following processes were implemented at limited level of assurance. The limited assurance engagement consists of the procedures performed vary in nature form, and are less in extent than for, a reasonable assurance engagement. The level of assurance provided is thus not as high as that provided by a reasonable assurance engagement.

- Assessment regarding to the information to decide the Monitoring data in the Report, monitoring procedure, monitoring system, and related documents
- Interviews with person in charge of preparing the Report
- Verifying the evidence for confirmation of the accuracy of the Monitoring data by sampling

3. Conclusion of Verification

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's Monitoring data in the Report of fiscal year 2023 were not calculated and reported in conformance with the criteria.

1) GHG emissions

Organizational boundary ^{※1}	SCOPE	Verified GHG emissions (t-CO ₂ e)
Regional Headquarters (4), Branches (5), Administration Service Centers (22), Operation Support Centers (except for Okinawa) (15), Data Centers (2), Credit Card Collection Service Center (1), Call Center (1), Head offices (7) Total 57 sites and company's vehicles of the whole work sites	SCOPE 1 ^{※5}	3,072.4
Same as 57 sites of SCOPE 1	SCOPE 2 ^{※6}	3,623.8
See below	SCOPE 3 ^{※7}	73,025.7
Breakdown of SCOPE 3		
The whole work sites	Category 1	41,127.5
The whole work sites	Category 2	17,390.8
Same as SCOPE1,2	Category 3	5,672.6
The whole work sites	Category 6	1,479.1
The whole work sites	Category 7	4,146.0
The whole work sites	Category 12	67.0
The whole work sites	Category 16	3,142.7

Verified Energy consumption (GJ)		
Electricity		373,276.9
Cooling water		53,908.9
Hot water		9,190.4
Gas	City gas	25,353.4
	LPG	514.6
Fuel oils	Diesel oil	72.6
	Gasoline	18,186.4
	Kerosene	32.4
	Fuel oil A	8,801.8

2) Absentee rate

Verified Absentee rate (%)	
Absentee rate	1.28

NOTE:

※1 : Organizational boundary in FY2023 is as above table.

The whole work sites : Regional Headquarters, Branches, Administration Service Centers, Operation Support Centers, Data Centers, Seal Card Management Center, ATM Management Centers, Credit Card Collection Service Center, Call center, Head offices (Total 330 sites)

※2 : Overview of categories of SCOPE 3

- **Category 1** (Purchased goods and services) : Emissions from activities up to manufacturing of Uniforms, Copying paper (Head office only), Cards, Slips(including passbooks)
- **Category 2** (Capital goods) : Tangible fixed assets (vehicles and automatic teller machines (ATMs))
- **Category 3** (Fuel and energy related activities not included in Scope 1 or Scope 2) : Fuel, electricity, heating and cooling used

- **Category 6 (Business travel)** : Business travel by Full-time employee
- **Category 7 (Employee commuting)** : Employee commuting by Full-time employee
- **Category 12 (End-of-life treatment of sold products)** : Emissions from the disposal process of passbooks and cards
- **Category 16 (Others)** : Estimated electricity usage for automatic teller machines (ATMs) located outside the organizational boundary
- ※3 : Monitoring of Absentee rate : Calculated based on the number of full-time employees on 31 March 2024 and the total number of scheduled working days.
- ※4 : Monitoring procedure of SCOPE 1,2 and 3 : “Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.6)”, “Database of emissions unit values for Greenhouse Gas Emissions Throughout the Supply Chain (ver.3.4)” and “Organization’s in-house reporting procedures (Scope1,2) / (Scope3)” prepared by the organization
Monitoring procedure of Absentee rate : “Organization’s in-house reporting procedures (Absentee rate)” prepared by the organization
- ※5 : Emission factor for city gas consumption : Emission factor under GHG emissions reporting system of Japan
- ※6 : Emission factor for electricity, heating and cooling consumption : Adjusted emission factor under GHG emissions reporting system of Japan
- ※7 : The amount of SCOPE 3 (t-CO₂e) are totaled including figures after the decimal point of each category.

4. JMACC’s Independence and Quality Control

JMACC implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065-2020 (General principles and requirements for bodies validating and verifying environmental information). It is at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.