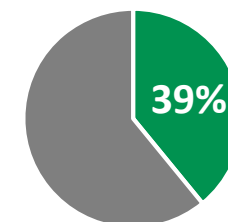


## Engagement with Investees (As of March 31, 2024)

Number of companies	Dialogue Themes	FY2021	FY2022	FY2023
<b>Cumulative total : 43 companies</b>  (FY2023 : 25 companies)	Climate change	4 companies	14 companies	25 companies
	Natural capital ・ Biodiversity	—	10 companies	9 companies
	Human rights	—	13 companies	11 companies
	Human capital	—	4 companies	9 companies
	Governance (Ratio of women in managerial positions, etc.)	—	4 companies	10 companies

Percentage of engagement related to climate change

\* Limited to FY2023



■ Climate change ■ Others

## Japan Post Bank's engagement activities

1. Identification of issues		2. Engagement party		3. Implementation	4. Follow-up
Topic	Objective	Investee	Implementation period	Contents of dialogue	Future actions
Climate change	Hold dialogue with investees and borrowers with highest emissions to achieve net-zero	Company A Gas utility	May2023	<ul style="list-style-type: none"> <li>Identification of emission reduction issues (technology development, value chain). Request for disclosure related to expected increase in Scope 1 and 2 emissions accompanying transition.</li> <li>Discussions on the financial impact of climate change and expansion of disclosure content.</li> </ul>	<ul style="list-style-type: none"> <li>Follow up on estimated Scope 1 and 2 emissions volumes as requested by the Bank using publicly available information, etc.</li> </ul>
	Identification of the financial impact of investments and financing in climate-related risks and opportunities	Company B Electric power utility	January 2024	<ul style="list-style-type: none"> <li>Verification of progress on efforts to achieve goals.</li> <li>Confirmation and exchange of views on potential for further increase in adoption of renewable energy.</li> </ul>	<ul style="list-style-type: none"> <li>Request possible ongoing exchange of opinions, including actual inspections.</li> </ul>
Human rights	Hold dialogue on management systems to prevent unintentional complicity in human rights abuses	Company C Trading company	June 2023	<ul style="list-style-type: none"> <li>Confirmation that risk analyses and countermeasures are being implemented by subsidiaries, including by those overseas where human rights risks are relatively high.</li> <li>Confirmation that supply chain-related risk analyses have been conducted and will be investigated in FY2025/3 and beyond.</li> </ul>	<ul style="list-style-type: none"> <li>Follow up on FY2024 efforts using publicly available information, etc.</li> <li>The Bank has already communicated to the portfolio company that it would like to continue to hold dialogue.</li> </ul>
Natural capital	Hold dialogue on initiatives in industries with relatively high dependence on natural capital	Company D Food company	November 2023	<ul style="list-style-type: none"> <li>Confirmation of the status of identification of categories with high dependence or impact and analyses of risks and opportunities.</li> <li>Review of the status of recycling-related initiatives. Exchange of views on financial impact (capital expenditures) and future research and development.</li> </ul>	<ul style="list-style-type: none"> <li>Follow up on the status of response to the details of the dialogue, using publicly available information, etc.</li> <li>The Bank has already communicated to the portfolio company that it would like to continue to hold dialogue.</li> </ul>