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January 28, 2026

Company Name: JAPAN POST BANK Co., Ltd.

Representative: KASAMA Takayuki, President & CEO, Representative Executive Officer
Member of the Board of Directors
(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notice of Establishment of JAPAN POST BANK ASSET MANAGEMENT Co.,Ltd.

JAPAN POST BANK Co., Ltd. (“**JAPAN POST BANK**”) hereby announces that, at the meeting of its Board of Directors held today, it resolved to establish Japan Post Bank Asset Management Co.,Ltd. (“**Japan Post Bank Asset Management**”), together with JAPAN POST Co., Ltd. (“**JAPAN POST**”), by an absorption-type merger where JP Asset Management Co.,Ltd. (“**JP Asset Management**”) will be the surviving company and Japan Post Investment Corporation (“**Japan Post Investment**”) will be the absorbed company (the “**Merger**”) and a change of the corporate name of JP Asset Management, after purchasing the shares of JP Asset Management and/or Japan Post Investment from the existing shareholders.

1. Purpose of the Merger

As outlined in the Japan Post Group Medium-Term Management Plan, JAPAN POST BANK and JAPAN POST are actively promoting initiatives aimed at improving our Group profitability. JP Asset Management, in which the two companies are major shareholders, has been developing products and marketing investment trusts that serve retail customers in Japan, thereby contributing to the wealth accumulation of our Japanese retail customers. In this regard, looking forward, it will become increasingly important for us to provide more sophisticated investment management services and a more diverse selection of products to our customers.

Amid the growing momentum toward promoting Japan as a leading asset management center, we have decided to merge JP Asset Management, which focuses on investment trusts for individual retail customers, with Japan Post Investment, which primarily engages in

private equity investments for institutional investors. Japan Post Bank Asset Management will combine the strengths of both companies and will allow us to present a more diverse set of investment capabilities and thereby provide additional avenues to strengthen our client base.

Importantly, Japan Post Bank Asset Management will continue to manage and support our existing sales channels for individual investment trust products and also continue to operate our existing private equity funds.

In addition to these existing products, we intend to explore further expansions of our product lineup and distribution network.

Through these initiatives, and by leveraging the post office network, we will strive to grow as a company and strengthen our client base whilst supporting the investment activities of our customers.

2. Summary of the Merger

(1) Schedule of the Merger

- Resolution Date by the Board of Directors' Meeting of January 28, 2026
JAPAN POST BANK to Approve the Merger

• Effective Date of the Merger April 1, 2026 *

(* Subject to Change)

(2) Merger Methodology

The merger will be conducted as an absorption-type merger, with JP Asset Management as the surviving company and Japan Post Investment as the absorbed company.

(3) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights

Not applicable.

3. Overview of the Parties to the Merger (as of December 31, 2025)

| | Surviving Company | Absorbed Company |
|--|--|---|
| (1) Name | JP Asset Management Co., Ltd. | Japan Post Investment Corporation |
| (2) Main Business | <ul style="list-style-type: none"> • Investment Management Business • Type II Financial Instruments Business | <ul style="list-style-type: none"> • Investment Management Business • Investment Advisory and Agency Business |
| (3) Date of Establishment | August 18, 2015 | February 9, 2018 |
| (4) Location | 1-11-2, Nihombashiningyocho, Chuo-Ku, Tokyo | 2-3-1, Otemachi, Chiyoda-Ku, Tokyo |
| (5) Representative | President and Representative Director Masaya Aida | Representative Director and Chief Executive Officer Masashi Nakamura |
| (6) Stated Capital | ¥500 million | ¥750 million |
| (7) Fiscal Year-End | March 31st | March 31st |
| (8) Percentage of Voting Rights Held | JAPAN POST BANK: 45% JAPAN POST: 5% Sumitomo Mitsui Trust Bank, Limited: 30% Nomura Holdings, Inc.: 20% | JAPAN POST BANK: 50% JAPAN POST INSURANCE: 25% Officers and employees of the Japan Post Investment: 25% |
| (9) Financial Position and Operating Results for the Most Recent Fiscal Year | | |
| Net Assets | ¥1,341,206,000 | ¥4,483,496,000 |
| Total Assets | ¥1,502,674,000 | ¥5,634,761,000 |
| Net Assets per Share | ¥67,000 | ¥20,000 |
| Revenue | ¥1,537,414,000 | ¥3,298,593,000 |
| Net Operating Income | ¥316,256,000 | ¥1,094,844,000 |
| Net Ordinary Income | ¥316,215,000 | ¥1,092,672,000 |
| Net Income | ¥222,151,000 | ¥820,831,000 |
| Net Income per Share | ¥11,000 | ¥5,000 |

4. Overview of the Company to Be Established*

| | | |
|--|---|--|
| (1) Name | Japan Post Bank Asset Management Co.,Ltd. | |
| (2) Main Business | <ul style="list-style-type: none"> • Investment Management Business • Investment Advisory and Agency Business • Type II Financial Instruments Business | |
| (3) Location | 2-3-1, Otemachi, Chiyoda-Ku, Tokyo | |
| (4) Representative | An individual nominated by JAPAN POST BANK is scheduled to be appointed as the President and Representative Director of Japan Post Bank Asset Management | |
| (5) Stated Capital | ¥1.25 billion | |
| (6) Fiscal Year-End | March 31 st | |
| (7) Ownership of Voting Rights Held | <p>JAPAN POST BANK: 50%</p> <p>JAPAN POST: 25%</p> <p>Officers and employees of Japan Post Bank Asset Management: 25%</p> | |
| (8) Relationship Between the Publicly Listed Company and the Company | Capital Relationships | JAPAN POST BANK, JAPAN POST and officers and employees of Japan Post Bank Asset Management, respectively, are expected to hold equity in Japan Post Bank Asset Management. |
| | Personnel Relationships | The directors and Audit & Supervisory Board members of Japan Post Bank Asset Management will be elected from JAPAN POST BANK and JAPAN POST. |
| | Trading Relationships | Not applicable |

* Expected to be a consolidated subsidiary of JAPAN POST BANK.

5. Outlook on Impact to Our Financial Results

The impact of these matters on our business performance is expected to be insignificant. If the outlook changes and a material impact on consolidated financial results is expected in the future, a separate announcement will be made.