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January 28, 2026

Company Name: JAPAN POST BANK Co., Ltd.

Representative: KASAMA Takayuki, President & CEO, Representative Executive Officer

Member of the Board of Directors

(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notice of Establishment of JAPAN POST BANK ASSET MANAGEMENT Co.,Ltd.

JAPAN POST BANK Co., Ltd. (“**JAPAN POST BANK**”) hereby announces that, at the meeting of its Board of Directors held today, it resolved to establish Japan Post Bank Asset Management Co.,Ltd. (“**Japan Post Bank Asset Management**”), together with JAPAN POST Co., Ltd. (“**JAPAN POST**”), by an absorption-type merger where JP Asset Management Co.,Ltd. (“**JP Asset Management**”) will be the surviving company and Japan Post Investment Corporation (“**Japan Post Investment**”) will be the absorbed company (the “**Merger**”) and a change of the corporate name of JP Asset Management, after purchasing the shares of JP Asset Management and/or Japan Post Investment from the existing shareholders.

1. Purpose of the Merger

As outlined in the Japan Post Group Medium-Term Management Plan, JAPAN POST BANK and JAPAN POST are actively promoting initiatives aimed at improving our Group profitability. JP Asset Management, in which the two companies are major shareholders, has been developing products and marketing investment trusts that serve retail customers in Japan, thereby contributing to the wealth accumulation of our Japanese retail customers. In this regard, looking forward, it will become increasingly important for us to provide more sophisticated investment management services and a more diverse selection of products to our customers.

Amid the growing momentum toward promoting Japan as a leading asset management center, we have decided to merge JP Asset Management, which focuses on investment trusts for individual retail customers, with Japan Post Investment, which primarily engages in

private equity investments for institutional investors. Japan Post Bank Asset Management will combine the strengths of both companies and will allow us to present a more diverse set of investment capabilities and thereby provide additional avenues to strengthen our client base.

Importantly, Japan Post Bank Asset Management will continue to manage and support our existing sales channels for individual investment trust products and also continue to operate our existing private equity funds.

In addition to these existing products, we intend to explore further expansions of our product lineup and distribution network.

Through these initiatives, and by leveraging the post office network, we will strive to grow as a company and strengthen our client base whilst supporting the investment activities of our customers.

2. Summary of the Merger

(1) Schedule of the Merger

• Resolution Date by the Board of Directors' Meeting of JAPAN POST BANK to Approve the Merger January 28, 2026

• Effective Date of the Merger April 1, 2026 *

(* Subject to Change)

(2) Merger Methodology

The merger will be conducted as an absorption-type merger, with JP Asset Management as the surviving company and Japan Post Investment as the absorbed company.

(3) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights

Not applicable.

3. Overview of the Parties to the Merger (as of December 31, 2025)

	Surviving Company	Absorbed Company
(1) Name	JP Asset Management Co., Ltd.	Japan Post Investment Corporation
(2) Main Business	<ul style="list-style-type: none"> Investment Management Business Type II Financial Instruments Business 	<ul style="list-style-type: none"> Investment Management Business Investment Advisory and Agency Business
(3) Date of Establishment	August 18, 2015	February 9, 2018
(4) Location	1-11-2, Nihombashiningyocho, Chuo-Ku, Tokyo	2-3-1, Otemachi, Chiyoda-Ku, Tokyo
(5) Representative	President and Representative Director Masaya Aida	Representative Director and Chief Executive Officer Masashi Nakamura
(6) Stated Capital	¥500 million	¥750 million
(7) Fiscal Year-End	March 31st	March 31st
(8) Percentage of Voting Rights Held	JAPAN POST BANK: 45% JAPAN POST: 5% Sumitomo Mitsui Trust Bank, Limited: 30% Nomura Holdings, Inc.: 20%	JAPAN POST BANK: 50% JAPAN POST INSURANCE: 25% Officers and employees of the Japan Post Investment: 25%
(9) Financial Position and Operating Results for the Most Recent Fiscal Year		
Net Assets	¥1,341,206,000	¥4,483,496,000
Total Assets	¥1,502,674,000	¥5,634,761,000
Net Assets per Share	¥67,000	¥20,000
Revenue	¥1,537,414,000	¥3,298,593,000
Net Operating Income	¥316,256,000	¥1,094,844,000
Net Ordinary Income	¥316,215,000	¥1,092,672,000
Net Income	¥222,151,000	¥820,831,000
Net Income per Share	¥11,000	¥5,000

4. Overview of the Company to Be Established*

(1) Name	Japan Post Bank Asset Management Co.,Ltd.	
(2) Main Business	<ul style="list-style-type: none"> • Investment Management Business • Investment Advisory and Agency Business • Type II Financial Instruments Business 	
(3) Location	2-3-1, Otemachi, Chiyoda-Ku, Tokyo	
(4) Representative	An individual nominated by JAPAN POST BANK is scheduled to be appointed as the President and Representative Director of Japan Post Bank Asset Management	
(5) Stated Capital	¥1.25 billion	
(6) Fiscal Year-End	March 31 st	
(7) Ownership of Voting Rights Held	JAPAN POST BANK: 50% JAPAN POST: 25% Officers and employees of Japan Post Bank Asset Management: 25%	
(8) Relationship Between the Publicly Listed Company and the Company	Capital Relationships	JAPAN POST BANK, JAPAN POST and officers and employees of Japan Post Bank Asset Management, respectively, are expected to hold equity in Japan Post Bank Asset Management.
	Personnel Relationships	The directors and Audit & Supervisory Board members of Japan Post Bank Asset Management will be elected from JAPAN POST BANK and JAPAN POST.
	Trading Relationships	Not applicable

* Expected to be a consolidated subsidiary of JAPAN POST BANK.

5. Outlook on Impact to Our Financial Results

The impact of these matters on our business performance is expected to be insignificant.

If the outlook changes and a material impact on consolidated financial results is expected in the future, a separate announcement will be made.