

Selected Financial Information

For the Fiscal Year Ended March 31, 2026

May 15, 2026



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【Consolidated subsidiaries, etc.】

Consolidated subsidiaries	18 companies	Principal companies: JAPAN POST BANK LOAN CENTER Co., Ltd. JP Asset Management Co., Ltd. Japan Post Investment Corporation JAPAN POST BANK CAPITAL PARTNERS Co., Ltd.	Affiliates accounted for by the equity method	ATM Japan Business Service, Ltd.

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Note: All Japanese yen figures in the financial statements of JAPAN POST BANK Co., Ltd. (the "Bank") and its consolidated subsidiaries (the "Group") have been rounded down. Accordingly, the total of each account may not be equal to the combined total of individual items.

Financial Highlights

1. Results of Operations

Consolidated

- Net income attributable to owners of parent increased by ¥111.2 bn, or 26.8%, year on year to ¥525.5 bn, which was record high profits in our history as a listed company for the third consecutive fiscal year.

	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
	(¥bn, %)		
Consolidated gross operating profit	1,045.6	1,407.2	361.6
Net interest income	956.7	1,307.8	351.0
Net fees and commissions	156.3	167.5	11.2
Net other operating income (loss)	(67.4)	(68.1)	(0.6)
Gains (losses) on foreign exchanges	(68.8)	(61.6)	7.1
Gains (losses) on bonds	1.2	(6.6)	(7.8)
General and administrative expenses (*)	915.6	945.9	30.2
Provision for general reserve for possible loan losses	—	0.2	0.2
Consolidated net operating profit	129.9	461.1	331.2
Non-recurring gains (losses)	454.6	297.9	(156.6)
Net ordinary income	584.5	759.1	174.6
Net income attributable to owners of parent	414.3	525.5	111.2
【Reference】			
ROE (**) (based on shareholders' equity)	4.28%	5.30%	1.02 %
OHR (**)(basis including gains (losses) on money held in trust)	61.38%	55.51%	(5.87)%
Dividend per share	¥58	¥74	¥16

- Net interest income for the fiscal year ended March 31, 2026 increased by ¥351.0 bn year on year, mainly due to increases in income related to foreign bonds investment trusts and interest on Japanese government bonds.
Net fees and commissions increased by ¥11.2 bn year on year.
Net other operating income decreased by ¥0.6 bn year on year, due to a decrease in gains (losses) on bonds.
- General and administrative expenses increased by ¥30.2 bn year on year.
- Non-recurring gains decreased by ¥156.6 bn year on year, due to a decrease in gains on sales of stocks associated with operations for risk controls while gains related to private equity funds, etc. increased.
- Net ordinary income increased by ¥174.6 bn year on year, and equated to 105.4% of the full-year earnings forecast of ¥720.0 bn.
- Net income attributable to owners of parent equated to 105.1% of the full-year earnings forecast of ¥500.0 bn.

* General and administrative expenses exclude non-recurring losses.

** Calculation for financial targets in the Medium-term Management Plan (FY2022/3 – FY2026/3)
ROE = net income attributable to owners of parent / [(sum of total net assets at the beginning and the end of the period) / 2] x 100

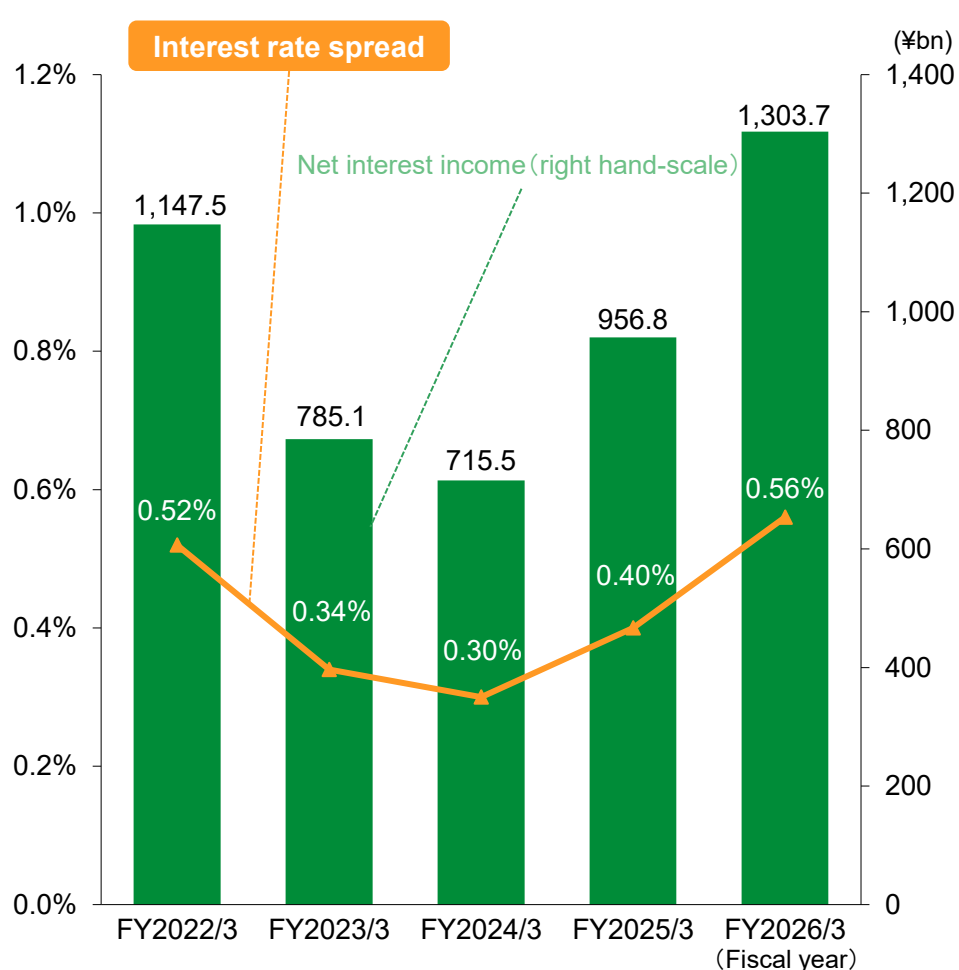
OHR = general and administrative expenses / (net interest income, etc. + net fees and commissions) x 100

Net interest income, etc. = interest income - interest expenses (including gains (losses) on sales, etc.)

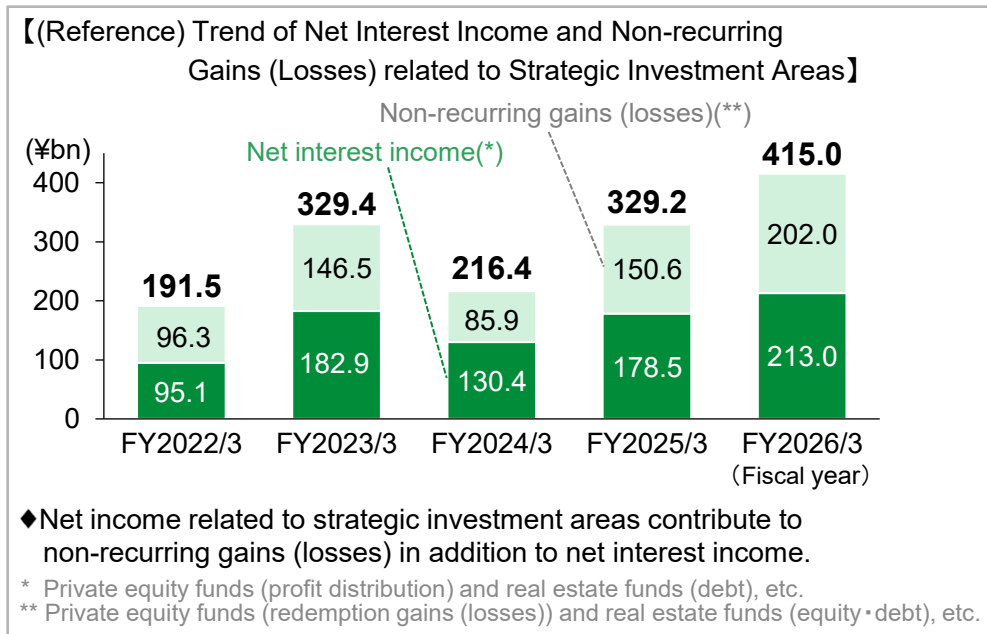
2. Trend of Net Interest Income and Interest Rate Spread

Non-consolidated

- Net interest income increased by ¥346.9 bn year on year to ¥1,303.7 bn and interest rate spread was 0.56% for the fiscal year ended March 31, 2026.
- Interest income increased mainly due to increases in income related to foreign bonds investment trusts and interest on Japanese government bonds.



	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Net interest income	956.8	1,303.7	346.9
Interest income	1,750.2	2,266.8	516.5
Interest on Japanese government bonds	257.9	368.3	110.4
Interest on foreign securities	1,242.0	1,403.0	161.0
Interest expenses	793.4	963.0	169.5



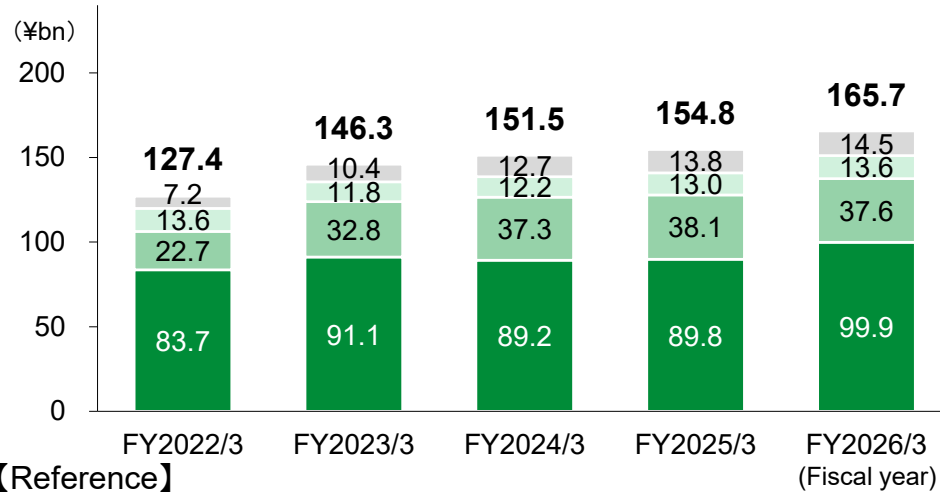
3. Net Fees and Commissions

Non-consolidated

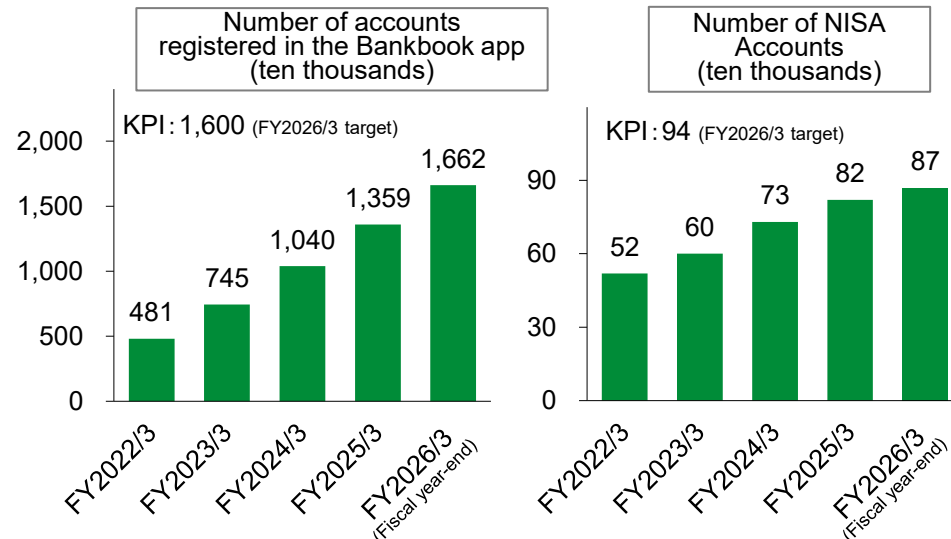
■ Net fees and commissions for the fiscal year ended March 31, 2026 increased by ¥10.8 bn year on year to ¥165.7 bn.

Trend of Net Fees and Commissions

■ Exchange and settlement transactions ■ ATMs ■ Investment trusts ■ Others



【Reference】



Breakdown of Net Fees and Commissions

(¥bn)

	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Net fees and commissions relating to	154.8	165.7	10.8
Exchange and settlement transactions	89.8	99.9	10.0
ATMs	38.1	37.6	(0.4)
Investment trusts(*)	13.0	13.6	0.5
Others	13.8	14.5	0.6

* Investment trusts include Yucho Fund Wraps(discretionary investment contract services).

Results of Investment Trusts and Yucho Fund Wraps Sales

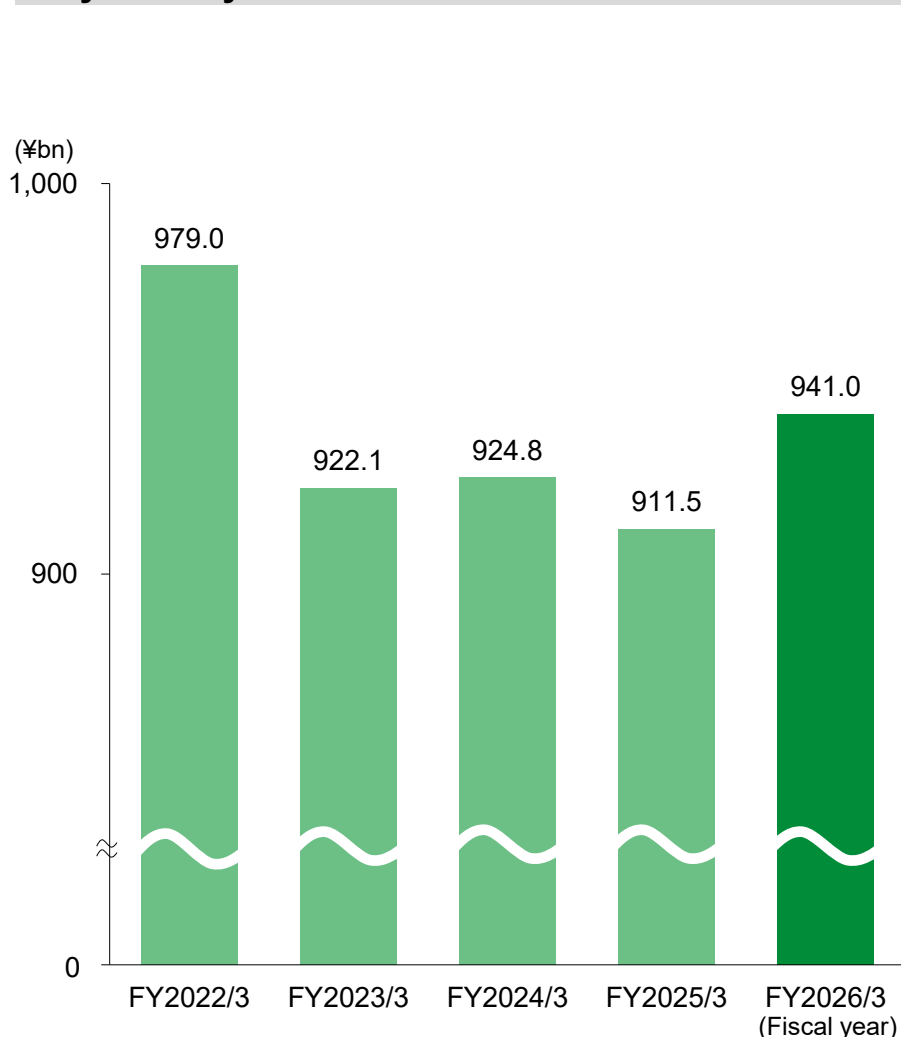
	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Number of contracts (thousands)	11,015	12,091	1,075
Sales amount (billions of yen)	587.9	646.9	58.9

	As of		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Balance	2,939.7	3,519.4	579.6
Investment trusts	2,749.9	3,205.5	455.5
Yucho Fund Wraps	189.7	313.8	124.1

4. Trend of General and Administrative Expenses

Non-consolidated

■ General and administrative expenses for the fiscal year ended March 31, 2026 increased by ¥29.5 bn year on year to ¥941.0 bn.



	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Personnel expenses (*)	105.7	106.5	0.8
Salaries and allowances	88.8	88.7	(0.1)
Non-personnel expenses	774.3	802.5	28.1
Commissions on bank agency services, etc. paid to JAPAN POST Co., Ltd.	302.8	297.8	(5.0)
Contributions paid to the Organization for Postal Savings, Postal Life Insurance and Post Office Network	246.7	263.0	16.3
Deposit insurance expenses paid to Deposit Insurance Corporation of Japan	28.0	27.7	(0.3)
Depreciation and amortization	45.5	51.3	5.8
IT expenses	17.1	21.6	4.5
Taxes and dues	31.4	31.9	0.5
Total	911.5	941.0	29.5

* Personnel expenses include non-recurring losses.

【(Reference) Financial target in the Medium-term Management Plan (FY2022/3 – FY2026/3)】 (¥bn)

	For the fiscal year ended March 31, 2026 (Result)	For the fiscal year ended March 31, 2026 (Target) (**)
General and administrative expenses (compared to FY2021/3, consolidated)	(62.9)	(69.0)

** The target does not include the impact of the revision to the calculation method for contribution amount, approved and announced by the Ministry of Internal Affairs and Communications in January 2025.

5. Financial Conditions

- Total assets were ¥226.5 tn as of March 31, 2026.
- As of March 31, 2026, Deposits were ¥186.1 tn, Liquid deposits were ¥125.1 tn, Fixed-term deposits were ¥60.8 tn.

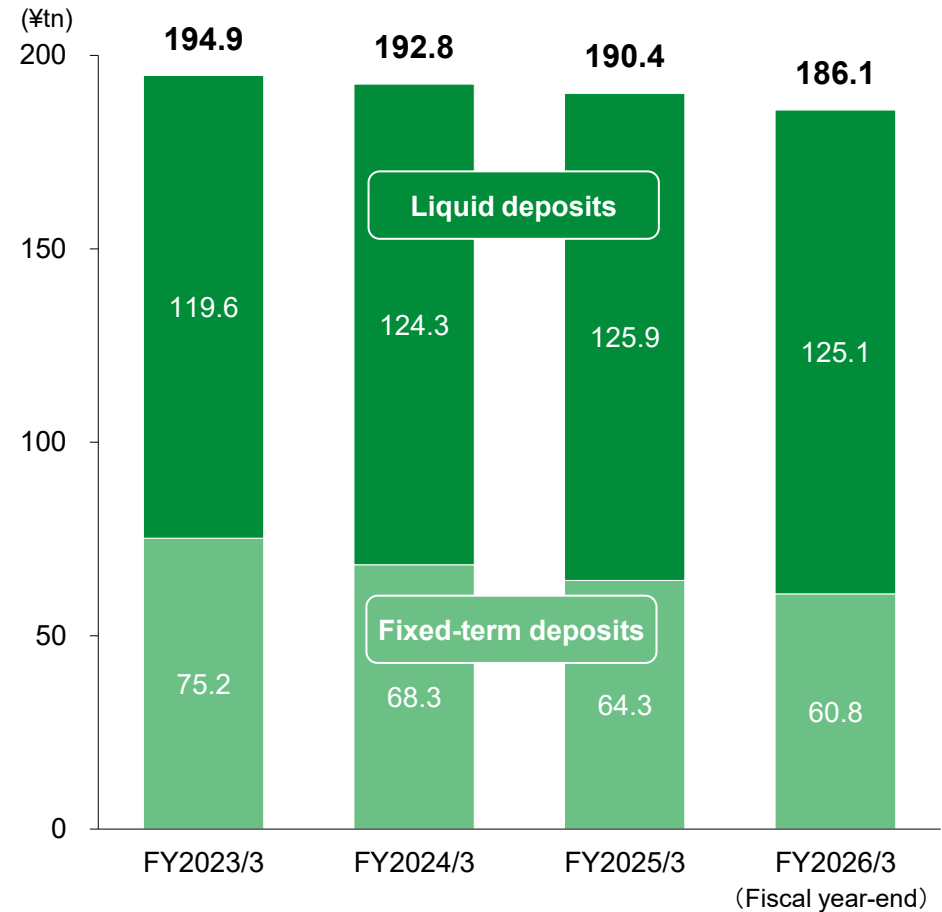
Overview of Balance Sheet

Total assets ¥226.5 tn (As of March 31, 2026)

Securities	Deposits
¥145.3 tn	¥186.1 tn
<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">JGBs ¥41.4 tn</div> <div style="border: 1px solid black; padding: 2px;">Foreign securities, etc. ¥88.2 tn</div>	
Others	Others
¥81.1 tn	¥31.2 tn
<div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Cash and due from banks(*) ¥54.3 tn</div> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;">Money held in trust ¥6.2 tn</div> <div style="border: 1px solid black; padding: 2px;">Loans ¥4.3 tn</div>	Net assets
	¥9.1 tn

* Cash and due from banks include Bank of Japan deposits.

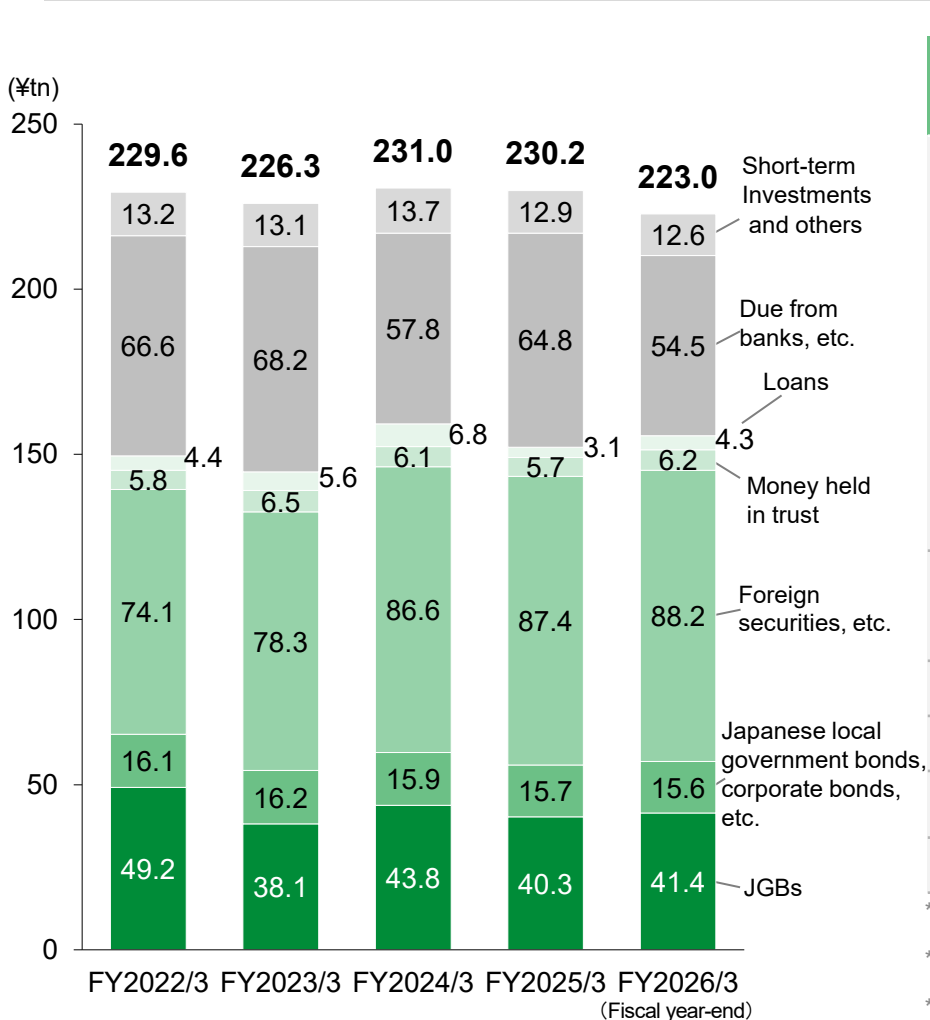
Trend of Deposit Balance



6. Asset Management Status

Non-consolidated

■ Included in investment assets as of March 31, 2026, JGBs were ¥41.4 tn and foreign securities, etc. were ¥88.2 tn.



Categories	As of March 31, 2025 (A)	%	As of March 31, 2026 (B)	%	Increase (Decrease) (B) – (A)
Securities	143,565.3	62.3	145,374.0	65.1	1,808.7
Japanese government bonds	40,342.6	17.5	41,437.8	18.5	1,095.2
Japanese local government bonds, corporate bonds, etc. (*)	15,796.3	6.8	15,679.0	7.0	(117.2)
Foreign securities, etc.	87,426.3	37.9	88,257.0	39.5	830.7
Foreign bonds	27,823.7	12.0	29,013.6	13.0	1,189.9
Investment trusts (**)	59,437.3	25.8	59,056.6	26.4	(380.6)
Money held in trust	5,721.9	2.4	6,222.8	2.7	500.8
Domestic stocks	616.5	0.2	800.8	0.3	184.3
Loans	3,130.5	1.3	4,372.1	1.9	1,241.5
Due from banks, etc. (***)	64,888.0	28.1	54,527.0	24.4	(10,361.0)
Short-term investments and others (****)	12,938.8	5.6	12,600.7	5.6	(338.0)
Total	230,244.8	100.0	223,096.8	100.0	(7,147.9)

* "Japanese local government bonds, corporate bonds, etc." consists of Japanese local government bonds, short-term corporate bonds, Japanese corporate bonds and Japanese stocks.

** Investment trusts are mainly invested in foreign bonds. Investment trusts include private equity funds, etc.

*** "Due from banks, etc." consists of negotiable certificates of deposit, Bank of Japan deposits and monetary claims bought.

**** "Short-term investments and others" consists of call loans and receivables under resale agreements, etc.

7. Unrealized Gains (Losses) on Financial Instruments

Non-consolidated

- Net unrealized gains (losses) on financial instruments (available-for-sale) after taking into consideration gains (losses) from hedge accounting were ¥(1,233.3) bn as of March 31, 2026 (before application of tax effect accounting, etc.), decreased by ¥145.4 bn from March 31, 2025.

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)
	Amount on the balance sheet / Notional amount	Net unrealized gains (losses) / Net deferred gains (losses)	Amount on the balance sheet / Notional amount	Net unrealized gains (losses) / Net deferred gains (losses)	Net unrealized gains (losses) / Net deferred gains (losses)
Available-for-sale	104,603.3	553.4	99,310.1	904.7	351.2
Securities (a)	98,881.3	1,864.3	93,087.2	2,596.9	732.5
Japanese government bonds	15,305.2	(1,705.1)	10,586.0	(2,527.3)	(822.2)
Foreign bonds	19,103.8	2,483.5	19,333.0	3,588.9	1,105.4
Investment trusts (*)	59,437.3	1,194.8	59,056.6	1,699.8	505.0
Others	5,034.9	(108.8)	4,111.5	(164.5)	(55.6)
Effect of fair value hedge accounting (b)		(1,548.8)		(1,954.0)	(405.2)
Money held in trust (c)	5,721.9	237.9	6,222.8	261.8	23.9
Domestic stocks	616.5	301.2	800.8	360.8	59.6
Others	5,105.4	(63.3)	5,421.9	(99.0)	(35.7)
Derivatives for which deferred hedge accounting is applied (d)	15,944.0	(1,641.3)	15,314.4	(2,138.1)	(496.7)
Total (a) + (b) + (c) + (d)		(1,087.9)		(1,233.3)	(145.4)

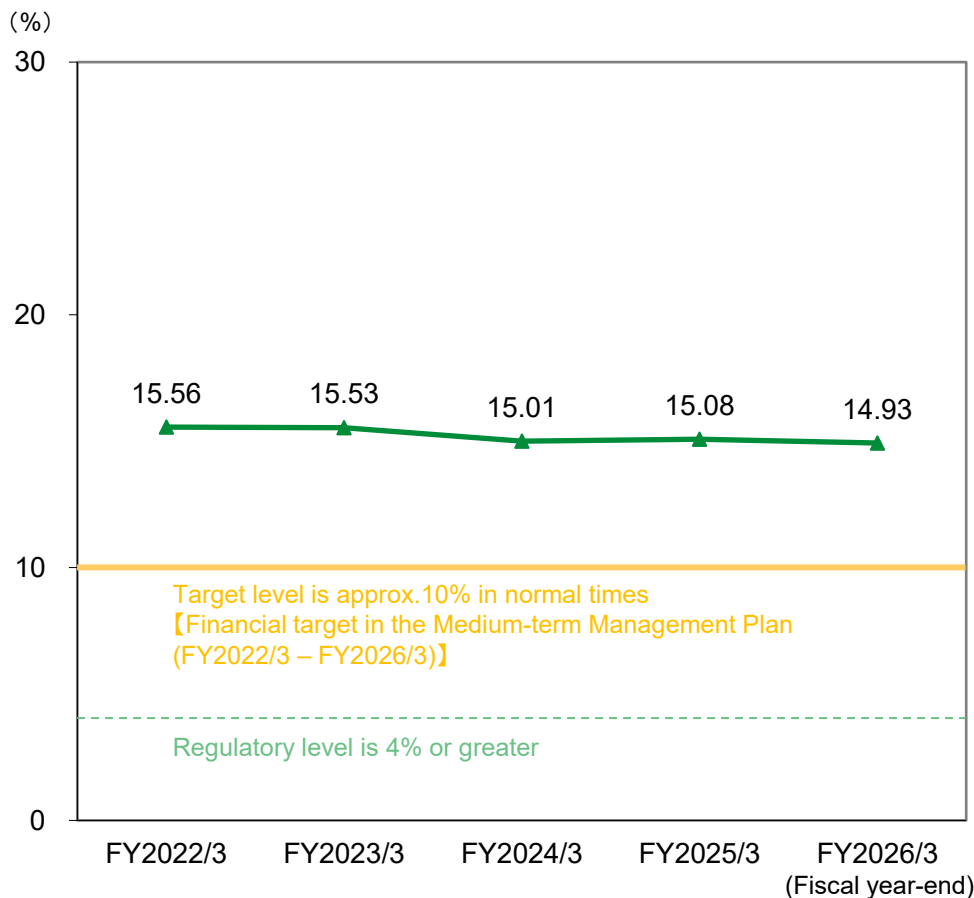
* Investment trusts are mainly invested in foreign bonds. Net unrealized gains on investment trusts include those of private equity funds (¥1,447.8 bn and ¥1,106.9 bn as of March 31, 2026 and March 31, 2025, respectively).

8. Trend of Capital Adequacy Ratio

■ Capital adequacy ratio (domestic standard) was 14.93% as of March 31, 2026.

(Reference) CET1 ratio (international standard, excluding unrealized gains on available-for-sale securities) was 11.03% (9.85%, fully implemented basis).

【Capital adequacy ratio (domestic standard)】



【Capital adequacy ratio (domestic standard)】 (¥bn, %)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Total capital (a)	9,373.8	9,572.0	198.1
Total amount of risk-weighted assets (b)	62,131.0	64,072.8	1,941.7
Credit risk-weighted assets	55,817.5	57,096.0	1,278.5
Capital adequacy ratio (a) / (b)	15.08%	14.93%	(0.14)%

【(Reference) CET1 (Common Equity Tier1 capital) ratio (international standard, estimate)】 (%)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
CET1 ratio (transitional basis) (*)	11.77%	11.03%	(0.73)%
Excluding unrealized gains on available-for-sale securities	11.77%	11.03%	(0.73)%
CET1 ratio (fully implemented basis) (**)		9.85%	
Excluding unrealized gains on available-for-sale securities		9.85%	

* The calculation of some items is simplified.

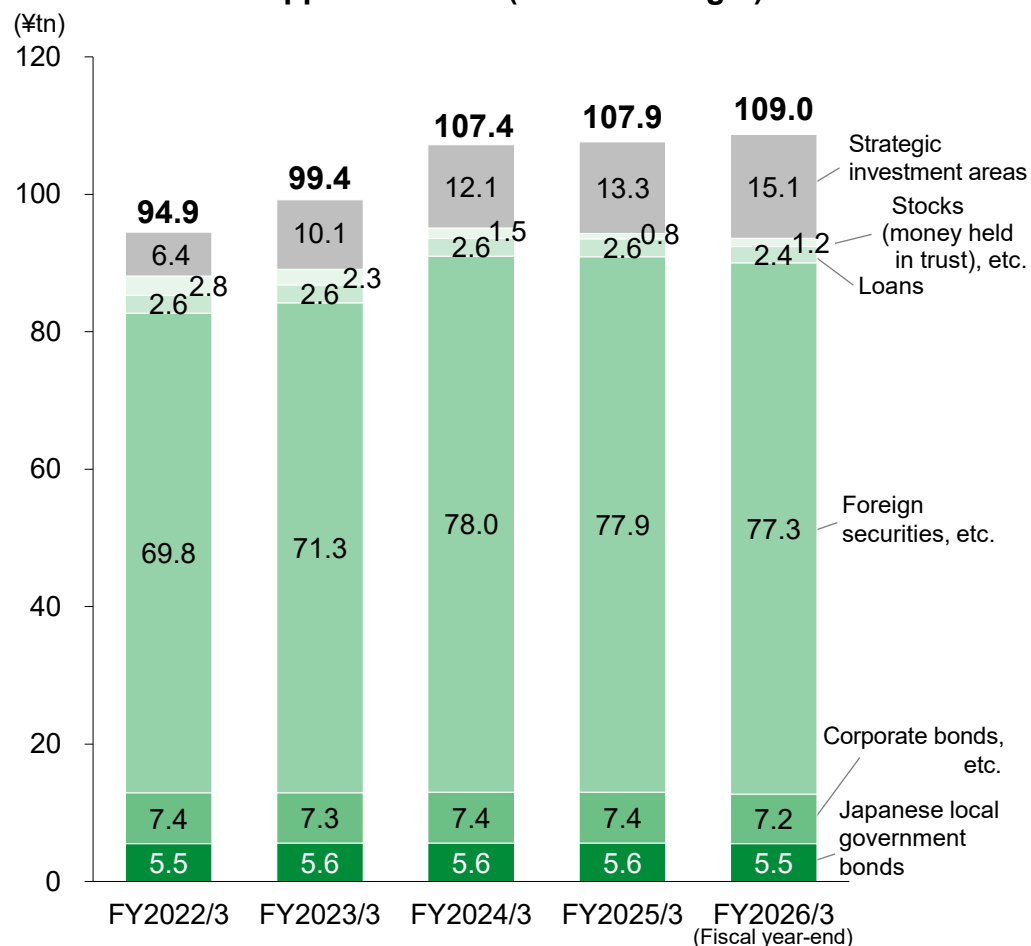
** Based on the finalization and full implementation of Basel III at the end of FY2029/3, the calculation of some items is simplified.

(Reference) Trend of Balance of Risk Assets

Non-consolidated

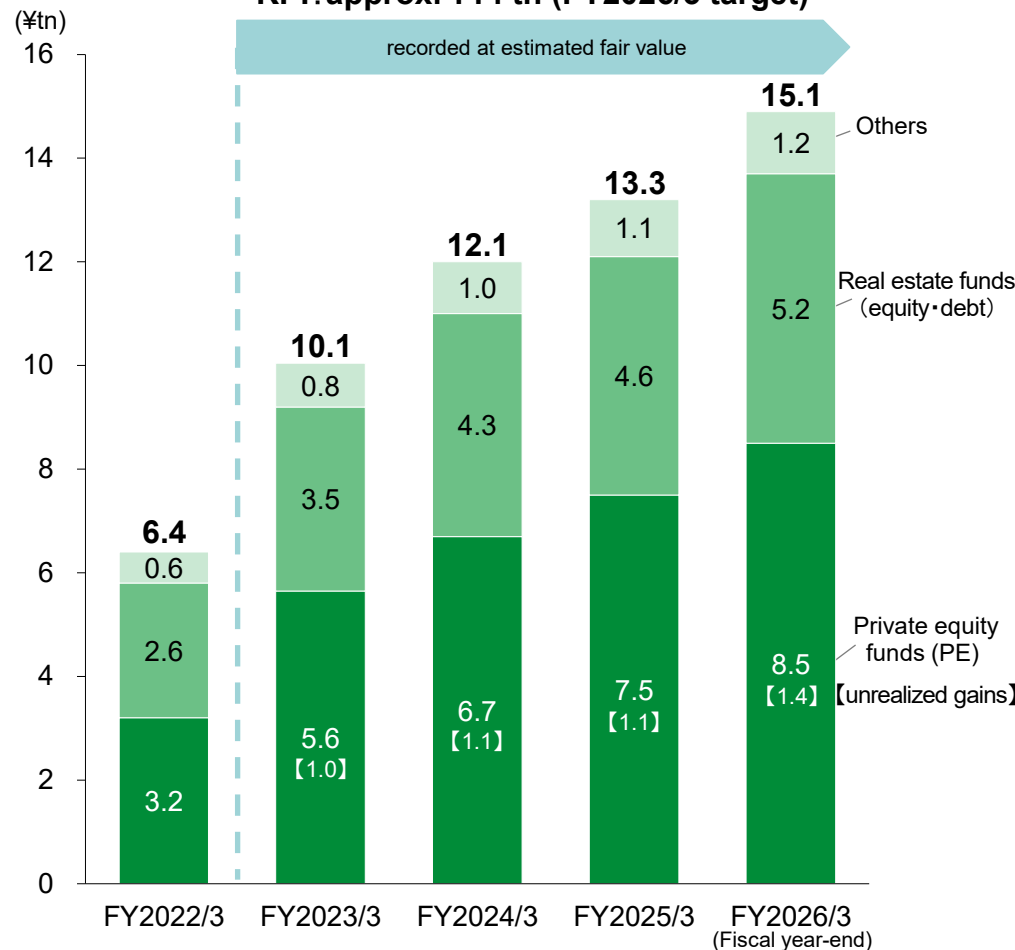
Balance of Risk Assets

KPI: approx. ¥114 tn (FY2026/3 target)



Balance of Strategic Investment Areas

KPI: approx. ¥14 tn (FY2026/3 target)



Notes: 1. Since these figures are calculated on management accounting basis, they are not equal to the balances for each category on page 7 "Asset Management Status."

2. "Risk Assets" is assets other than Yen interest rates (JGBs, etc.).

3. "Others" in "Balance of Strategic Investment Areas" is direct lending funds and infrastructure debt funds, etc.

4. Beginning with values as of March 31, 2023, private equity and certain other funds are recorded at estimated fair value, based on "Implementation Guidance on Accounting Standard for Fair Value Measurement" (revised in 2021), which the Bank has applied from the beginning of the fiscal year ended March 31, 2023. (Private equity and certain other funds are recorded at book value as of dates on or before March 31, 2022.)

The figures for "[unrealized gains]" relate to investment trusts.

Earnings Forecasts and Dividends Forecast, etc.
for the Fiscal Year Ending March 31, 2027

1. Earnings Forecasts

Consolidated

- For earnings forecasts for the fiscal year ending March 31, 2027, net ordinary income and net income attributable to owners of parent are expected to amount to ¥955.0 bn and ¥660.0 bn, respectively. We aim to achieve record high profits in our history as a listed company for the fourth consecutive fiscal year.
- In the fiscal year ending March 31, 2027, the forecasts see an increase in income compared to the fiscal year ended March 31, 2026, mainly due to an increase in income from JGBs with a rise in domestic interest rates, while gains on sales of stocks associated with operation for risk controls are projected to decrease and general and administrative expenses are projected to increase.

Achievement of the fiscal year ended March 31, 2026 Forecasts and Full-year Earnings Forecasts for the fiscal year ending March 31, 2027 (Consolidated)

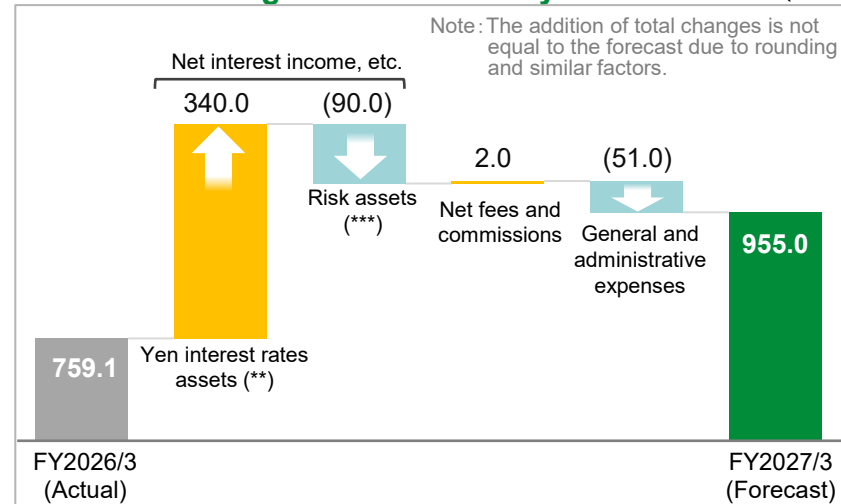
(¥bn)

	For the fiscal year			
	ended March 31, 2026 (Original Forecasts)	ended March 31, 2026 (Revised Forecasts)	ended March 31, 2026 (Actual)	ending March 31, 2027 (Forecasts)
Net interest income, etc. (*)	1,476.0	1,510.0	1,536.3	1,782.0
Net fees and commissions	163.0	165.0	167.5	170.0
General and administrative expenses	958.0	954.0	946.4	997.0
Net ordinary income	680.0	720.0	759.1	955.0
Net income attributable to owners of parent	470.0	500.0	525.5	660.0

Assumptions for the Earnings Forecasts

- ◆ Domestic and foreign interest rates will move in the line with the implied forward rates as of March 31, 2026, considering recent changes in the financial markets.
- ◆ Foreign credit spreads and exchange will continue at the average levels during the fiscal year ended March 31, 2026.

Factors of Changes in Net Ordinary Income (¥bn)



Note: Earnings forecasts are calculated based on information available at this point. Actual earnings may differ depending on various factors that may arise in the future.

* Net interest income, etc. = Interest income - Interest expenses (including gains (losses) on sales, etc.)

** Income from JGBs, etc., income related to yen interest rate risk-taking in risk assets, interest expenses on deposits, etc.

*** Income related to foreign bonds investment trusts, corporate bonds, direct lending funds, private equity funds and real estate funds (equity·debt), etc. (excluding income related to yen interest rate risk-taking)

2. Dividends Forecast and Shareholder Return Policy

- Dividend per share for the fiscal year ended March 31, 2026 is ¥74, an increase of ¥4 from the revised-upward dividend forecast announced in February 2026. Dividend per share for the fiscal year ending March 31, 2027, taking into consideration the earnings forecasts and the shareholder return policy, is planned to be ¥93, an increase of ¥19 from the fiscal year ended March 31, 2026 (dividend payout ratio of 50.1%).
- The Bank will introduce a long-term shareholder benefit to show further gratitude to shareholders holding the Bank's shares for a long period, to increase the attractiveness of investment in the Bank's shares, and thereby encourage shareholders to support the Bank's growth into the future.

Actual Result and Forecast of Dividends

	For the fiscal year			
	ended March 31, 2026 (Original Forecast)	ended March 31, 2026 (Revised Forecast)	ended March 31, 2026 (Actual)	ending March 31, 2027 (Forecast)
Dividend per share	¥66 (Annual ¥66)	¥70 (Annual ¥70)	¥74 (Annual ¥74)	¥93 (Annual ¥93)
Total dividend payment	236.0 bn	249.3 bn	263.6 bn	331.3 bn
Dividend payout ratio	50.2%	50.0%	50.3%	50.1%

Note: The above dividends forecast is calculated based on information available at this point. Actual dividends may differ depending on various factors that may arise in the future.

(Reference) Shareholder Return Policy, etc. of the New Medium-Term Management Plan (Extract)

- Considering the balance between shareholder returns, financial soundness, and investment for growth, the Bank will aim to further enhance shareholder returns based on progressive dividends policy.
- The Bank maintains a consolidated dividend payout ratio of approximately 50% and pays progressive dividends in line with profit growth.
- Based on the status of the Bank's investment portfolio, the current policy is to pay dividends once a year, at the end of the fiscal year.

Enhancement of the Shareholder Benefit Program (Introducing a Long-Term Shareholder Benefit)

- The Bank will introduce a long-term shareholder benefit to show further gratitude to shareholders holding the Bank's shares for a long period, to increase the attractiveness of investment in the Bank's shares, and thereby encourage shareholders to support the Bank's growth into the future.

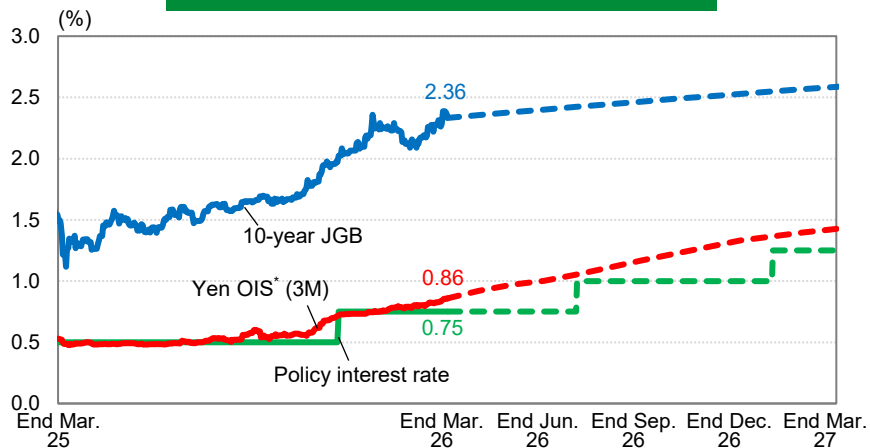
Details After the Change (Additional details are within the bold frame)

Number of shares held	500 shares (5 units) or more	
Continuous shareholding period	For less than 3 years	For 3 years or more
Benefit details	Catalog gift worth ¥3,000	Catalog gift worth ¥5,000
Start of application	March 31, 2027 (record date)	

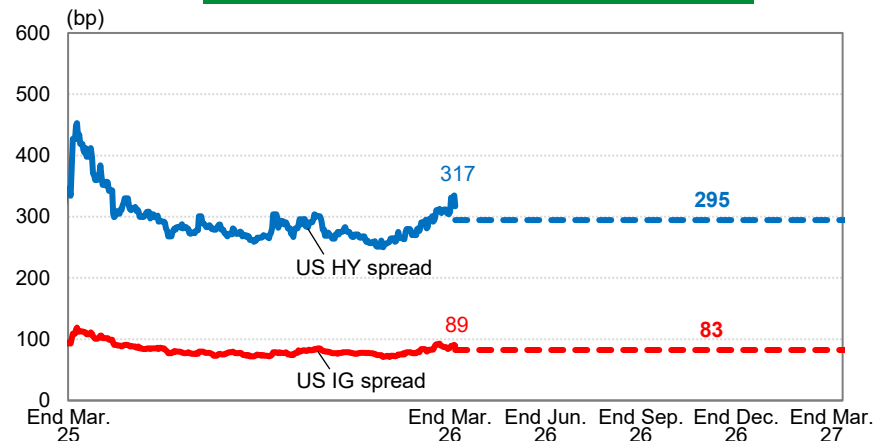
Assumptions

Actual Assumption

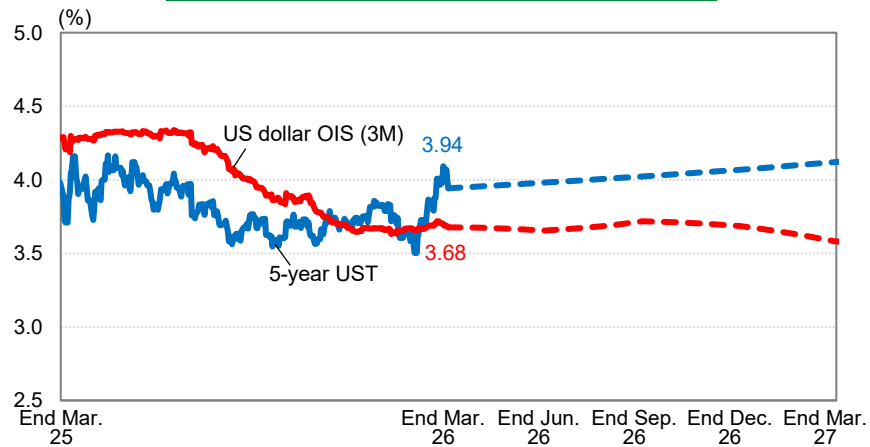
Domestic Interest Rates



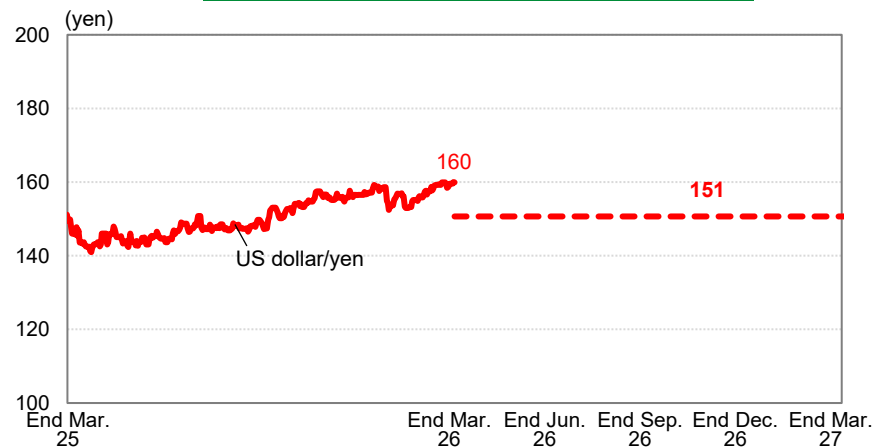
US IG and HY Spreads



Foreign Interest Rates



US Dollar-Yen Rate



* OIS (Overnight Index Swap): An interest rate swap based on an overnight rate

(Reference) Results of Medium-Term Management Plan

Non-consolidated
Consolidated

Financial Target Items

<Consolidated>

Profitability

Result for FY2026/3 < FY2026/3 Target*

Net income ¥525.5 bn
 ¥400.0bn or more
 ↓
¥500.0bn**

ROE 5.30%
 4.0% or more
 ↓
4.7% or more
(based on shareholders' equity)

Efficiency

Result for FY2026/3 < FY2026/3 Target*

OHR 55.51%
 62% or less
 ↓
59% or less
(basis including gains (losses) on money held in trust)

General and administrative expenses ¥(62.9) bn
 ¥(69.0) bn
(compared to FY2021/3) (compared to FY2021/3)

Soundness

Result as of March 31, 2026 < FY2026/3 Target

Capital adequacy ratio 14.93%
(domestic standard)
 approx. 10%
(level in normal times)

CET1 Ratio 9.85%***
(international standard) (excluding unrealized gains on available-for-sale securities)
 approx. 10%***
(level in normal times)

* The upper row shows the target for the final year of the Medium-Term Management Plan at the time of the revision of the plan (announced in May 2024). The bottom row, which is underlined, shows the target based on the FY2026/3 earnings forecasts.

** Reflects upward revision from ¥470.0bn to ¥500.0bn (announced in February 2026)

*** On the finalized and fully implemented Basel III basis.

Market Business

Result as of March 31, 2026 < FY2026/3 Target

Balance of risk assets ¥109.0 tn
(as of March 31, 2025) approx. ¥114 tn
 ¥107.9 tn

Balance of strategic investment areas ¥15.1 tn
(as of March 31, 2025) approx. ¥14 tn
 ¥13.3 tn

Sustainability****

Result as of March 31, 2026 < FY2026/3 Target

Balance of ESG-themed investments and financing ¥6.4 tn
(as of March 31, 2025) ¥7 tn
 ¥6.0 tn

**** The FY2026/3 GHG emissions reduction rate (compared to FY2020/3, Scope 1 and 2) is scheduled to be announced on our website in around August 2026.

Retail Business

Result as of March 31, 2026 < FY2026/3 Target

Number of accounts registered in the Yucho Bankbook App 16.62 million accounts
(as of March 31, 2025) 16 million accounts
 13.59 million accounts

Number of NISA accounts 87 ten thousand accounts
(as of March 31, 2025) 94 ten thousand accounts
 82 ten thousand accounts

(Reference) ATM Network

(As of March 31, 2026)

Number of ATMs approx. 31,100

Number of partner financial institutions available at ATMs approx. 1,200

Of which institutions sharing ATM network platform***** 25

***** A partnership arrangement for waiving fees when an ATM card of a regional financial institution (limited to regional banks, second-tier regional banks, and shinkin banks) is used at a JP Bank ATM. Terms and conditions for waiving fees are set by each financial institution.

Financial Data

1. Summarized Balance Sheets

Non-consolidated

(Millions of yen)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Total assets	233,547,839	226,503,549	(7,044,289)
Cash and due from banks	64,607,384	54,336,427	(10,270,956)
Call loans	2,135,000	1,760,000	(375,000)
Receivables under resale agreements	8,463,537	8,270,151	(193,386)
Monetary claims bought	593,739	517,916	(75,822)
Trading account securities	224	214	(9)
Money held in trust	5,721,973	6,222,830	500,856
Securities	143,565,339	145,374,043	1,808,703
Loans	3,130,595	4,372,193	1,241,597
Foreign exchanges	134,261	178,799	44,537
Other assets	4,459,004	4,691,301	232,296
Tangible fixed assets	191,678	175,851	(15,826)
Intangible fixed assets	101,053	97,367	(3,685)
Prepaid pension costs	4,107	10,960	6,852
Deferred tax assets	440,981	496,707	55,725
Reserve for possible loan losses	(1,043)	(1,214)	(171)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Total liabilities and net assets	233,547,839	226,503,549	(7,044,289)
Total liabilities	224,511,418	217,313,495	(7,197,923)
Deposits	190,465,032	186,113,094	(4,351,937)
Payables under repurchase agreements	26,985,038	22,517,468	(4,467,570)
Payables under securities lending transactions	2,004,678	2,433,717	429,038
Borrowed money	2,510,100	2,819,400	309,300
Foreign exchanges	924	939	15
Other liabilities	2,494,629	3,380,399	885,770
Reserve for bonuses	7,253	7,519	266
Reserve for bonuses for management board	183	183	0
Reserve for employee stock ownership plan trust	414	432	18
Reserve for management board benefit trust	630	732	102
Reserve for reimbursement of deposits	42,534	39,607	(2,926)
Total net assets	9,036,421	9,190,054	153,633
Capital stock	3,500,000	3,500,000	–
Capital surplus	3,500,000	3,500,000	–
Retained earnings	2,777,217	3,057,327	280,110
Treasury stock	(6,384)	(31,485)	(25,100)
Total shareholders' equity	9,770,832	10,025,842	255,009
Net unrealized gains (losses) on available-for-sale securities	392,541	628,489	235,947
Net deferred gains (losses) on hedges	(1,126,952)	(1,464,276)	(337,324)
Total valuation and translation adjustments	(734,411)	(835,787)	(101,376)

2. Income Analysis

Non-consolidated

(Millions of yen)

	For the fiscal year ended		(B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Gross operating profit	1,043,284	1,396,939	353,654
Net interest income	956,826	1,303,796	346,970
Net fees and commissions	154,872	165,707	10,834
Net other operating income (loss)	(68,413)	(72,564)	(4,150)
Gains (losses) on foreign exchanges	(69,781)	(66,091)	3,690
Gains (losses) on bonds	1,203	(6,687)	(7,891)
General and administrative expenses	(912,519)	(940,717)	(28,198)
Personnel expenses	(106,759)	(106,216)	542
Non-personnel expenses	(774,358)	(802,533)	(28,175)
Taxes and dues	(31,401)	(31,967)	(566)
Operating profit (before provision for general reserve for possible loan losses)	130,765	456,221	325,455
Core net operating profit	129,561	462,909	333,347
Excluding gains (losses) on cancellation of investment trusts	142,696	447,821	305,124
Provision for general reserve for possible loan losses	—	(204)	(204)
Net operating profit	130,765	456,016	325,251

	For the fiscal year ended		(B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Non-recurring gains (losses)	442,746	292,059	(150,686)
Gains (losses) related to stocks	(13,873)	47,911	61,785
Gains (losses) on money held in trust	451,533	223,654	(227,879)
Gains (losses) on sales of stocks	383,853	147,442	(236,410)
Impairment losses	(1,879)	(3,285)	(1,405)
Net ordinary income	573,511	748,076	174,564
Extraordinary income (loss)	(351)	(1,236)	(884)
Gains (losses) on sales and disposals of fixed assets	(348)	(595)	(247)
Losses on impairment of fixed assets	(3)	(640)	(637)
Income before income taxes	573,159	746,840	173,680
Income taxes – current	(167,730)	(228,297)	(60,566)
Income taxes – deferred	5,128	10,433	5,305
Total income taxes	(162,602)	(217,863)	(55,261)
Net income	410,557	528,976	118,418
Credit-related expenses	8	(68)	(77)
Provision for general reserve for possible loan losses	8	(68)	(77)

- Notes: 1. General and administrative expenses exclude non-recurring losses.
2. Core net operating profit = Operating profit (before provision for general reserve for possible loan losses) - Gains (losses) on bonds
3. Credit-related expenses are those expenses related to problem assets disclosed under the Financial Reconstruction Act.
4. Numbers in parenthesis indicate the amount of loss, expense or decrease.

3. Net Interest Income

Non-consolidated

(1) Domestic

(Millions of yen)

	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Net interest income	377,455	569,684	192,229
Interest income	547,632	1,008,991	461,358
Interest on Japanese government bonds	257,945	368,351	110,405
Interest expenses	170,177	439,307	269,129

(2) Overseas

(Millions of yen)

	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Net interest income	579,371	734,112	154,741
Interest income	1,250,995	1,408,708	157,712
Interest on foreign securities	1,242,068	1,403,088	161,020
Interest expenses	671,624	674,596	2,971

(3) Total

(Millions of yen)

	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Net interest income	956,826	1,303,796	346,970
Interest income	1,750,285	2,266,821	516,535
Interest expenses	793,459	963,024	169,565

Notes: 1. “Domestic” represents yen-denominated transactions while “overseas” represents foreign currency-denominated transactions (except that yen-denominated transactions with non-residents of Japan are included in “overseas”).

2. Interest income from “domestic” and expenses from “overseas” include interest on transactions between “domestic” and “overseas,” respectively (fiscal year ended March 31, 2026, ¥150,878 million; fiscal year ended March 31, 2025, ¥48,342 million). The interest is offset to calculate totals.

4. Interest Rate Spread

Non-consolidated

	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Yield on interest-earning assets (a)	0.76%	1.02%	0.26%
Total cost of funding (including general and administrative expenses) (b)	0.77	0.89	0.12
Interest rate on interest-bearing liabilities (c)	0.36	0.45	0.09
Overall interest rate spread (a) - (b)	(0.01)	0.12	0.13
Interest rate spread (a) - (c)	0.40	0.56	0.16

5. Average Balance, Interest, and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

Non-consolidated

(1) Domestic (Millions of yen, %)

	For the fiscal year ended						Increase (Decrease) (B) – (A)
	March 31, 2025 (A)			March 31, 2026 (B)			
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield	Earnings yield
Interest-earning assets	220,673,556	547,632	0.24%	214,083,959	1,008,991	0.47%	0.22%
Loans	4,605,608	11,990	0.26	3,997,236	23,719	0.59	0.33
Securities	61,905,665	313,152	0.50	59,403,591	453,731	0.76	0.25
Due from banks, etc.	64,862,831	158,506	0.24	60,873,270	333,608	0.54	0.30
Interest-bearing liabilities	214,835,388	170,177	0.07	207,694,325	439,307	0.21	0.13
Deposits	191,902,253	104,253	0.05	189,080,264	313,418	0.16	0.11
Payables under repurchase agreements	22,771,720	28,563	0.12	17,936,661	79,565	0.44	0.31

(2) Overseas (Millions of yen, %)

	For the fiscal year ended						Increase (Decrease) (B) – (A)
	March 31, 2025 (A)			March 31, 2026 (B)			
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield	Earnings yield
Interest-earning assets	87,205,464	1,250,995	1.43%	86,998,081	1,408,708	1.61%	0.18%
Loans	17,994	149	0.83	11,712	144	1.23	0.40
Securities	86,978,065	1,242,068	1.42	86,806,981	1,403,088	1.61	0.18
Due from banks, etc.	–	–	–	–	–	–	–
Interest-bearing liabilities	82,912,853	671,624	0.81	83,343,326	674,596	0.80	(0.00)
Payables under repurchase agreements	5,876,665	303,954	5.17	5,264,734	224,680	4.26	(0.90)

5. Average Balance, Interest, and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

Non-consolidated

(3) Total

(Millions of yen, %)

	For the fiscal year ended						Increase (Decrease) (B) – (A)
	March 31, 2025 (A)			March 31, 2026 (B)			
	Average balance	Interest	Earnings yield	Average balance	Interest	Earnings yield	Earnings yield
Interest-earning assets	229,771,646	1,750,285	0.76%	221,717,550	2,266,821	1.02%	0.26%
Loans	4,623,602	12,140	0.26	4,008,948	23,864	0.59	0.33
Securities	148,883,730	1,555,220	1.04	146,210,573	1,856,819	1.26	0.22
Due from banks, etc.	64,862,831	158,506	0.24	60,873,270	333,608	0.54	0.30
Interest-bearing liabilities	219,640,867	793,459	0.36	211,673,161	963,024	0.45	0.09
Deposits	191,902,253	104,253	0.05	189,080,264	313,418	0.16	0.11
Payables under repurchase agreements	28,648,385	332,517	1.16	23,201,395	304,246	1.31	0.15

Notes: 1. “Domestic” represents yen-denominated transactions while “overseas” represents foreign currency-denominated transactions (except that yen-denominated transactions with non-residents of Japan are included in “overseas”).

2. Income and expenses for money held in trust are included in “other ordinary income” and “other ordinary expenses”, respectively. Accordingly, the average balance of money held in trust (fiscal year ended March 31, 2026, ¥5,588,682 million; fiscal year ended March 31, 2025, ¥5,476,867 million) is excluded from interest-earning assets, and the average balance corresponding to money held in trust (fiscal year ended March 31, 2026, ¥5,588,682 million; fiscal year ended March 31, 2025, ¥5,476,867 million) and the corresponding interest (fiscal year ended March 31, 2026, ¥25,426 million; fiscal year ended March 31, 2025, ¥19,785 million) are excluded from interest-bearing liabilities.

3. For investment trusts, the distribution of profits, which was deducted from the book value as the repayment of principal, was ¥2,559 million for the fiscal year ended March 31, 2026 (¥6,112 million for the fiscal year ended March 31, 2025).

4. Average balance and interest on transactions between “domestic” and “overseas” are offset to calculate totals.

5. “Due from banks, etc.” consists of negotiable certificates of deposit, Bank of Japan deposits, call loans and monetary claims bought.

6. Asset Management Status

Non-consolidated

(Millions of yen, %)

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)
	Amount	%	Amount	%	Amount
Due from banks, etc.	64,888,087	28.18	54,527,026	24.44	(10,361,061)
Call loans	2,135,000	0.92	1,760,000	0.78	(375,000)
Receivables under resale agreements	8,463,537	3.67	8,270,151	3.70	(193,386)
Money held in trust	5,721,973	2.48	6,222,830	2.78	500,856
Domestic stocks	616,571	0.26	800,874	0.35	184,303
Domestic bonds	1,130,995	0.49	1,059,688	0.47	(71,307)
Securities	143,565,339	62.35	145,374,043	65.16	1,808,703
Japanese government bonds	40,342,652	17.52	41,437,884	18.57	1,095,231
Japanese local government bonds	5,600,875	2.43	5,573,898	2.49	(26,976)
Short-term corporate bonds	678,731	0.29	823,599	0.36	144,867
Japanese corporate bonds	9,483,343	4.11	9,206,311	4.12	(277,031)
Japanese stocks	33,383	0.01	75,271	0.03	41,888
Other securities	87,426,352	37.97	88,257,077	39.55	830,725
Foreign bonds	27,823,728	12.08	29,013,681	13.00	1,189,952
Investment trusts	59,437,328	25.81	59,056,643	26.47	(380,684)
Loans	3,130,595	1.35	4,372,193	1.95	1,241,597
Others	2,340,330	1.01	2,570,641	1.15	230,310
Total	230,244,864	100.00	223,096,885	100.00	(7,147,979)

Notes: 1. "Due from banks, etc." consists of negotiable certificates of deposit, Bank of Japan deposits and monetary claims bought.

2. Investment trusts are mainly invested in foreign bonds. Investment trusts include private equity funds, etc.

7. Unrealized Gains (Losses) on Financial Instruments

Non-consolidated

Available-for-sale

(Millions of yen)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Total net unrealized gains (losses) (a) + (b) + (c) + (d)	(1,087,901)	(1,233,391)	(145,489)

(1) Available-for-sale Securities

(Millions of yen)

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)	
	Amount on the balance sheet	Net unrealized gains (losses)	Amount on the balance sheet	Net unrealized gains (losses)	Amount on the balance sheet	Net unrealized gains (losses)
Japanese stocks	28,133	(410)	64,950	(993)	36,817	(583)
Bonds	19,655,611	(1,807,915)	14,042,086	(2,674,674)	(5,613,525)	(866,759)
Japanese government bonds	15,305,265	(1,705,122)	10,586,012	(2,527,336)	(4,719,253)	(822,213)
Japanese local government bonds	835,418	(10,992)	541,180	(8,402)	(294,238)	2,590
Short-term corporate bonds	678,731	–	823,599	–	144,867	–
Japanese corporate bonds	2,836,196	(91,800)	2,091,294	(138,936)	(744,901)	(47,136)
Others	79,197,637	3,672,658	78,980,255	5,272,581	(217,381)	1,599,923
Foreign bonds	19,103,844	2,483,520	19,333,062	3,588,967	229,217	1,105,446
Investment trusts	59,437,328	1,194,814	59,056,643	1,699,820	(380,684)	505,006
Total (a)	98,881,382	1,864,332	93,087,292	2,596,913	(5,794,089)	732,580
Effect of fair value hedge accounting (b)		(1,548,817)		(1,954,026)		(405,209)

Notes: 1. Available-for-sale Securities shown above include negotiable certificates of deposit, which is recorded under “cash and due from banks,” and “monetary claims bought,” in addition to “securities.”

2. Net unrealized gains (losses) shown above are calculated by deducting the acquisition cost from the amount on the balance sheet.

3. Investment trusts are mainly invested in foreign bonds. Net unrealized gains on investment trusts include those of private equity funds.

4. Impairment loss for the fiscal year ended March 31, 2026 amounted to ¥162 million. No impairment loss was recognized for the fiscal year ended March 31, 2025.

7. Unrealized Gains (Losses) on Financial Instruments

Non-consolidated

(2) Money Held in Trust Classified as Available-for-sale

(Millions of yen)

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)	
	Amount on the balance sheet	Net unrealized gains (losses)	Amount on the balance sheet	Net unrealized gains (losses)	Amount on the balance sheet	Net unrealized gains (losses)
Money held in trust classified as available-for-sale (c)	5,721,973	237,910	6,222,830	261,830	500,856	23,920
Domestic stocks	616,571	301,255	800,874	360,896	184,303	59,641
Domestic bonds	1,130,995	(154,832)	1,059,688	(214,636)	(71,307)	(59,803)

Notes: 1. Net unrealized gains (losses) shown above are calculated by deducting the acquisition cost from the amount on the balance sheet.

2. Impairment losses for the fiscal years ended March 31, 2026 and 2025 amounted to ¥3,285 million and ¥1,879 million, respectively.

(3) Derivatives under Hedge Accounting (Deferred Hedge Accounting)

(Millions of yen)

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)	
	Notional amount	Net deferred gains (losses)	Notional amount	Net deferred gains (losses)	Notional amount	Net deferred gains (losses)
Interest rate swaps	7,394,035	73,424	7,356,480	209,512	(37,554)	136,087
Currency swaps	8,550,039	(1,714,752)	7,957,953	(2,347,621)	(592,086)	(632,868)
Foreign exchange forward contracts	—	—	—	—	—	—
Total (d)	15,944,074	(1,641,328)	15,314,434	(2,138,108)	(629,640)	(496,780)

Notes: 1. Net deferred gains (losses) are those before application of tax effect accounting, etc.

2. Hedged instruments are mainly available-for-sale securities.

【Reference】 Held-to-maturity

(Millions of yen)

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)	
	Amount on the balance sheet	Net unrealized gains (losses)	Amount on the balance sheet	Net unrealized gains (losses)	Amount on the balance sheet	Net unrealized gains (losses)
Total	45,169,875	(2,386,743)	52,680,226	(4,293,965)	7,510,351	(1,907,221)
Japanese government bonds	25,037,387	(2,271,361)	30,851,871	(4,314,582)	5,814,484	(2,043,220)

Note: Net unrealized gains (losses) shown above are calculated by deducting the amount on the balance sheet from the fair value.

8. General and Administrative Expenses

Non-consolidated

(Millions of yen, %)

	For the fiscal year ended				Increase (Decrease) (B) – (A)
	March 31, 2025 (A)		March 31, 2026 (B)		
	Amount	%	Amount	%	Amount
Personnel expenses	105,751	11.60	106,589	11.32	837
Salaries and allowances	88,887	9.75	88,749	9.43	(138)
Others	16,864	1.85	17,839	1.89	975
Non-personnel expenses	774,358	84.95	802,533	85.27	28,175
Commissions on bank agency services, etc. paid to JAPAN POST Co., Ltd.	302,872	33.22	297,858	31.65	(5,014)
Contributions paid to the Organization for Postal Savings, Postal Life Insurance and Post Office Network (*)	246,735	27.06	263,079	27.95	16,343
Deposit insurance expenses paid to Deposit Insurance Corporation of Japan	28,087	3.08	27,765	2.95	(322)
Rent for land, buildings and others	10,513	1.15	10,470	1.11	(42)
Expenses on consigned businesses	71,259	7.81	72,114	7.66	855
Depreciation and amortization	45,521	4.99	51,333	5.45	5,812
Communication and transportation expenses	15,421	1.69	15,962	1.69	540
Maintenance expenses	16,610	1.82	17,902	1.90	1,291
IT expenses	17,125	1.87	21,678	2.30	4,553
Others	20,210	2.21	24,368	2.58	4,157
Taxes and dues	31,401	3.44	31,967	3.39	566
Total	911,511	100.00	941,089	100.00	29,578

* The Bank makes payments of contributions to the Organization for Postal Savings, Postal Life Insurance and Post Office Network in accordance with Article 18-3 of the Act on Organization for Postal Savings, Postal Life Insurance and Post Office Network.

9. Loans

Non-consolidated

(Millions of yen, %)

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)
	Amount	%	Amount	%	Amount
Domestic (excluding Japan Offshore Market accounts)	3,114,595	100.00	4,361,193	100.00	1,246,597
Agriculture, forestry, fisheries, and mining	—	—	—	—	—
Manufacturing	194,802	6.25	219,700	5.03	24,897
Utilities, information/communications, and transportation	105,883	3.39	178,900	4.10	73,017
Wholesale and retail	50,253	1.61	56,224	1.28	5,971
Finance and insurance	407,428	13.08	201,516	4.62	(205,912)
Construction and real estate	124,659	4.00	118,155	2.70	(6,504)
Services and goods rental/leasing	81,104	2.60	119,360	2.73	38,255
Central and local governments	2,085,290	66.95	3,408,950	78.16	1,323,660
Others	65,172	2.09	58,384	1.33	(6,788)
Overseas and Japan Offshore Market accounts	16,000	100.00	11,000	100.00	(5,000)
Governments	—	—	—	—	—
Others	16,000	100.00	11,000	100.00	(5,000)
Total	3,130,595		4,372,193		1,241,597

Notes: 1. "Domestic" represents loans to residents of Japan, while "overseas" represents loans to non-residents of Japan.

2. Of "finance and insurance," loans to the Organization for Postal Savings, Postal Life Insurance and Post Office Network, were ¥6,650 million and ¥34,618 million as of March 31, 2026 and March 31, 2025, respectively.

3. "Others" in "domestic" represent loans to individuals.

10. Balances by Type of Deposit

Non-consolidated

(Millions of yen, %)

	As of March 31, 2025 (A)		As of March 31, 2026 (B)		Increase (Decrease) (B) – (A)
	Amount	%	Amount	%	Amount
Liquid deposits	125,998,730	66.15	125,137,657	67.23	(861,072)
Transfer deposits	12,166,082	6.38	11,877,911	6.38	(288,170)
Ordinary deposits, etc.	112,991,897	59.32	112,450,563	60.42	(541,334)
Savings deposits	840,749	0.44	809,182	0.43	(31,567)
Fixed-term deposits	64,323,902	33.77	60,850,969	32.69	(3,472,932)
Time deposits	8,601,820	4.51	10,290,352	5.52	1,688,532
TEIGAKU deposits	55,722,082	29.25	50,560,617	27.16	(5,161,464)
Other deposits	142,399	0.07	124,467	0.06	(17,932)
Subtotal	190,465,032	100.00	186,113,094	100.00	(4,351,937)
Negotiable certificates of deposit	—	—	—	—	—
Total	190,465,032	100.00	186,113,094	100.00	(4,351,937)
Deposits including accrued interest	190,501,374		186,158,142		(4,343,232)

Notes: 1. Ordinary deposits, etc. = Ordinary deposits + Special deposits (equivalent to ordinary savings)

2. Special deposits (equivalent to ordinary savings) are the portion of deposits received from the Organization for Postal Savings, Postal Life Insurance and Post Office Network, corresponding to savings for time savings, TEIGAKU savings, installment savings, savings for housing installments, and education installment savings that had reached full term and were passed on to the organization by Japan Post Corporation.

3. TEIGAKU deposits are a kind of 10-year-maturity time deposits unique to the Bank. The key feature is that depositors have the option to withdraw money anytime six months after the initial deposit. The interest rates on such deposits rise every six months in a staircase pattern, with duration of up to three years. After three years, the interest is compounded using fixed interest rates until the maturity of 10 years.

11. Employees' Retirement Benefits

Non-consolidated

(1) Employees' retirement benefit plans adopted by the Bank

The lump-sum retirement payment plan

(2) Projected benefit obligation

(Millions of yen)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Projected benefit obligation (a)	130,493	110,954	(19,538)
Plan assets (b)	131,925	153,946	22,021
Unrecognized net actuarial gains (losses) (c)	(4,031)	30,930	34,961
Unrecognized prior service cost (d)	1,355	1,101	(254)
Net amount recorded on the balance sheet (a) - (b) + (c) + (d)	(4,107)	(10,960)	(6,852)

(3) Total retirement benefit costs and components

(Millions of yen)

	For the fiscal year ended		Increase (Decrease) (B) – (A)
	March 31, 2025 (A)	March 31, 2026 (B)	
Total retirement benefit costs related to the defined-benefit plan	1,990	3,191	1,201
Service cost	6,396	6,291	(104)
Interest cost on projected benefit obligation	923	913	(10)
Expected return on plan assets	(4,030)	(4,089)	(59)
Amortization of net actuarial (gains) losses	101	399	298
Amortization of prior service cost	(1,318)	(254)	1,064
Others	(82)	(68)	13

(4) Actuarial assumptions

	As of March 31, 2025	As of March 31, 2026
Discount rate	0.7%	2.3%
Long-term expected rate of return on plan assets	3.1	3.1

12. Deferred Tax Assets/Liabilities

Non-consolidated

(Millions of yen)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Deferred tax assets	621,129	790,334	169,204
Reserve for possible loan losses	220	281	60
Reserve for employees' retirement benefits	39,676	37,514	(2,162)
Accrued enterprise taxes	5,339	7,785	2,446
Net deferred losses on hedges	513,210	671,143	157,933
Reserve for reimbursement of deposits	13,367	12,483	(883)
Depreciation	7,564	10,177	2,613
Unrealized losses of money held in trust	1,137	1,355	217
Others	40,612	49,593	8,980
Deferred tax liabilities	(180,148)	(293,627)	(113,478)
Net unrealized gains on available-for-sale securities	(176,626)	(289,267)	(112,641)
Others	(3,522)	(4,359)	(837)
Net deferred tax assets (liabilities)	440,981	496,707	55,725

13. Problem Assets Disclosed under the Financial Reconstruction Act

Non-consolidated

(Millions of yen, %)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Loans to borrowers classified as bankrupt or quasi-bankrupt	0	–	(0)
Loans to borrowers classified as doubtful	0	0	0
Loans requiring close monitoring	–	–	–
Subtotal (a)	0	0	0
Loans to borrowers classified as normal	3,268,578	4,558,197	1,289,618
Total (b)	3,268,578	4,558,197	1,289,618
Non-performing loan ratio (a) / (b)	0.00%	0.00%	(0.00)%

14. Reserve for Possible Loan Losses

Non-consolidated

(Millions of yen)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) – (A)
Total	1,043	1,214	171
General reserve for possible loan losses	266	470	204
Specific reserve for possible loan losses	777	743	(33)

15. Capital

Non-consolidated
Consolidated

(1) Capital Adequacy Ratio (Non-consolidated, Domestic Standard)

(Millions of yen, %)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) - (A)
Core Capital: instruments and reserves (a)	9,562,239	9,762,640	200,401
Core Capital: regulatory adjustments (b)	195,644	185,568	(10,076)
Total capital (a) - (b) = (c)	9,366,594	9,577,072	210,477
Total amount of risk-weighted assets (d)	62,044,057	63,979,954	1,935,896
Credit risk-weighted assets	55,801,089	57,099,213	1,298,123
Market risk equivalent / 8%	3,932,300	4,494,704	562,404
Operational risk equivalent / 8%	2,310,667	2,386,036	75,368
Capital adequacy ratio (c) / (d)	15.09%	14.96%	(0.12)%

(2) Capital Adequacy Ratio (Consolidated, Domestic Standard)

(Millions of yen, %)

	As of March 31, 2025 (A)	As of March 31, 2026 (B)	Increase (Decrease) (B) - (A)
Core Capital: instruments and reserves (a)	9,567,676	9,785,692	218,016
Core Capital: regulatory adjustments (b)	193,815	213,687	19,872
Total capital (a) - (b) = (c)	9,373,861	9,572,005	198,144
Total amount of risk-weighted assets (d)	62,131,097	64,072,870	1,941,773
Credit risk-weighted assets	55,817,527	57,096,045	1,278,518
Market risk equivalent / 8%	3,970,952	4,543,120	572,168
Operational risk equivalent / 8%	2,342,617	2,433,703	91,086
Capital adequacy ratio (consolidated) (c) / (d)	15.08%	14.93%	(0.14)%

(Reference) Securitized Products Exposure

Non-consolidated

As of March 31, 2025 and March 31, 2026, the Bank held the following securitized products.

The Bank's holdings of securitized products were limited to securitization exposure as a final investor. The Bank has never originated any securitized products and thus has no exposure as an originator and no exposure to special purpose entities (SPEs) that should be consolidated.

(Millions of yen)

Region		As of March 31, 2025			As of March 31, 2026		
		Acquisition cost	Net unrealized gains (losses)	Credit ratings	Acquisition cost	Net unrealized gains (losses)	Credit ratings
Domestic	Residential mortgage-backed securities (RMBS)	1,191,240	(82,508)	AAA	1,318,472	(198,367)	AAA
	Held-to-maturity	438,529	(39,731)	AAA	598,990	(107,838)	AAA
	Available-for-sale	752,711	(42,776)	AAA	719,481	(90,529)	AAA
	Collateralized loan obligations (CLO)	—	—	—	—	—	—
	Other securitized products	417,788	(2,192)	AAA	343,187	(3,144)	AAA
	Commercial mortgage-backed securities (CMBS)	—	—	—	—	—	—
	Collateralized debt obligations (CDO)	333	2	AAA	253	0	AAA
	Subtotal	1,609,363	(84,698)		1,661,912	(201,511)	
Overseas	Residential mortgage-backed securities (RMBS)	13,225	2,206	AAA	—	—	—
	Collateralized loan obligations (CLO)	2,119,232	229,420	AAA	1,889,743	205,302	AAA
	Held-to-maturity	1,963,793	170,751	AAA	1,831,975	177,521	AAA
	Available-for-sale	155,438	58,668	AAA	57,767	27,780	AAA
	Subtotal	2,132,457	231,627		1,889,743	205,302	
Total		3,741,821	146,928		3,551,655	3,790	

Notes: 1. The figures in the above table are reference value calculated not on financial accounting basis but on management accounting basis.

2. The underlying assets provided are only those from multiple debtors comprising securitized products.

3. The above table does not include securitized products that might be included in investment trusts.

4. Net unrealized gains (losses) do not reflect the effect of foreign exchange hedging. No hedging activities against credit risks were made.

5. Other securitized products are securitized products of which underlying assets are mainly auto loan claims.

6. "Overseas" does not include U.S. government sponsored enterprises, etc. (GSEs) related products.

7. The overseas collateralized loan obligations (CLO) are only those in the United States and Europe. Net unrealized gains (losses) on the overseas CLO including foreign exchange hedging were as follows. Held-to-maturity securities (fair value hedge accounting was not applicable): ¥1,329 million as of March 31, 2026, compared with ¥1,666 million as of March 31, 2025. Available-for-sale securities (fair value hedge accounting was applicable): ¥13 million as of March 31, 2026, compared with ¥6 million as of March 31, 2025.

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Any uncertainties, risks and other factors that may cause such a situation to arise include, but are not limited to, risks related to the effectiveness of risk management policies and procedures; market risks, market liquidity risks, credit risks and operational risks (such as risks related to the Bank's IT systems, the Bank's reputation, natural disasters, litigation and violations of applicable laws or regulations); risks related to Environmental, Social and Governance, or ESG, factors including climate change; risks related to business strategy and management planning; risks related to the expansion of the scope of operations; risks related to the business environment; risks related to the Bank's relationship with JAPAN POST HOLDINGS Co., Ltd. and JAPAN POST Co., Ltd.; risks related to domestic and overseas monetary policies; and other various risks. Please also see the Securities Report and the Semi-annual Securities Report for material facts that the Bank recognizes as potentially affecting the Group's actual results, performance or financial position. The Group's actual results, performance or financial position may be materially different from those expressed or implied by such forward-looking statements.

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