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March 10, 2025

Company Name: JAPAN POST BANK Co., Ltd.

Representative: KASAMA Takayuki, Director, President and Representative Executive Officer
(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

**(Update of Disclosure) Notice Concerning the Determination of Matters relating
to Share Repurchase
(Share Repurchase under the Articles of Incorporation Complying with Article
459, Paragraph 1 of the Companies Act)**

JAPAN POST BANK Co., Ltd. (the “Company”) hereby announces that, in respect of the repurchase of the Company’s shares in the open market under discretionary transaction contracts with respect to the repurchase of shares (the “Market Share Repurchase”) as part of the share repurchases announced on February 27, 2025 in the “Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares (Share Repurchases under the Articles of Incorporation Complying with Article 459, Paragraph 1 of the Companies Act and Cancellation of Shares under Article 178 of the Companies Act)”, the repurchase period was determined as described below.

Repurchase Period

From Tuesday, March 18, 2025 to Wednesday, May 14, 2025 (provided, however, that no repurchase will be made during the period from Tuesday, March 25, 2025 to Monday, March 31, 2025).

(Note 1) The repurchase period was determined today following the decision of the offer price and other matters for the offering of the shares of common stock of the Company (the “Offering”) resolved at the meeting of the Board of Directors of the Company held on February 27, 2025.

Note:

This document is a press release to announce the determination of matters relating to the share repurchase referred to in this press release, and it has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(Reference)

Details of the resolution by the Board of Directors meeting held on February 27, 2025 concerning the Market Share Repurchase

- (1) Class of shares to be repurchased: Common stock of the Company
- (2) Total number of shares to be repurchased: 40,000,000 shares (maximum)
(The ratio of the total number of shares to be repurchased to the total number of shares issued (excluding treasury shares): 1.1%)
- (3) Aggregate repurchase price of shares to be repurchased: 40.0 billion yen (maximum)
- (4) Market repurchase period: From the business day immediately following the delivery date for the Offering (i.e., from the sixth business day after the pricing date (which falls on any day during the period from Monday, March 10, 2025 to Wednesday, March 12, 2025)) to Wednesday, May 14, 2025 (provided, however, that no repurchase will be made during the period from Tuesday, March 25, 2025 to Monday, March 31, 2025).
- (5) Method of repurchase: Market purchases under discretionary transaction contracts with respect to the repurchase of shares
- (6) In addition to the matters as described above, any matters required for the share repurchase shall be determined at the sole discretion of the President and Representative Executive Officer of the Company.

(Note 2) The Market Share Repurchase is expected to be implemented before the annual accounts for the fiscal year ending March 31, 2025 are approved. Under the Companies Act, the Company can repurchase its own shares if it is reasonably determined unlikely that the distributable amount at the end of the fiscal year that includes the date of such share repurchase (however, for a share repurchase conducted after the end of the fiscal year and before the annual accounts for the relevant fiscal year are approved, the distributable amount at the date of such approval of the relevant accounts) will be a deficit. Although the Company currently has sufficient distributable amount to conduct the Market Share Repurchase, there is a possibility that the Market Share Repurchase will not be conducted in whole or in part, if it is no longer possible to reasonably expect that the necessary distributable amount will be available at the end of March 2025 due to the occurrence of significant fluctuations or disruptions in the financial markets, such as a sharp decline in the share prices of companies listed on the Tokyo Stock Exchange, the rapid appreciation of the yen, a significant rise in domestic or overseas long-term interest rates or a significant widening of overseas credit spreads, by the end of this fiscal year (the end of March 2025).

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