

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in case of any discrepancy.

March 3, 2025

Company name: JAPAN POST BANK Co., Ltd.

Representative: KASAMA Takayuki, Director, President and Representative Executive Officer
(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notification Regarding Change to Number of Shares to be Offered

JAPAN POST BANK Co., Ltd. (the "Company") hereby announces in connection with the offering of shares of common stock of the Company announced on February 27, 2025 (the Japanese offering through purchase and underwriting by the underwriters, the international offering and the offering by way of over-allotment), that the number of shares to be offered has been changed as follows.

1. Reason for change

As stated in the "Notice of the Result and Closing of the Share Repurchase through the Off-auction Share Repurchase Trading System (ToSTNeT-3) and the Cancellation of Treasury Shares" released today, the Company has carried out the share repurchase via an off-auction own share repurchase trading on the Tokyo Stock Exchange Trading NeTwork system (ToSTNeT-3) (total number of shares repurchased: 13,266,900 shares; aggregate repurchase price: ¥19,999,851,750). JAPAN POST HOLDINGS Co., Ltd., which is the selling shareholder in the Japanese offering through purchase and underwriting by the underwriters and the international offering, has sold a portion of the Company's shares of common stock (12,726,700 shares), in response to the share repurchase.

As a result of such sale, the number of shares to be offered in the Japanese offering through purchase and underwriting by the underwriters, in the international offering and in the offering by way of over-allotment has been changed.

2. Details of amendments

Number of shares of common stock of the Company to be offered in the offering (the Japanese offering through purchase and underwriting by the underwriters and the international offering).

(1) Class and number of shares to be offered:

356,497,400 shares of common stock of the Company, the aggregate of (i) and (ii) below.

(i) 274,503,100 shares of common stock of the Company to be offered in Japan through purchase and underwriting by the underwriters.

Note:

This document is a press release to announce the change to the number of shares of the Company's common stock to be offered, and it has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares and revisions thereto prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The shares of the Company's common stock have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The shares of the Company's common stock will not be publicly offered or sold in the United States.

- (ii) 81,994,300 shares of common stock of the Company to be offered in the international offering.

The total number of shares to be offered for the Japanese offering through purchase and underwriting by the underwriters and the international offering, which is the sum of (i) and (ii) above, is 356,497,400 shares. While the respective number of shares described in (i) and (ii) above will be targeted in the offerings, final details will be determined on the pricing date (a certain date between Monday, March 10, 2025 and Wednesday, March 12, 2025), taking into consideration market demand and other conditions.

Number of shares of common stock of the Company to be offered in the offering (offering by way of over-allotment).

- (1) Class and number of shares to be offered:

Up to 53,474,500 shares of common stock of the Company

The above figure represents the maximum number of shares to be offered, and the actual number of shares to be offered may decrease depending on market demand and other conditions for the Japanese offering through purchase and underwriting by the underwriters, which in turn may lead to a case where the offering by way of over-allotment will not be carried out at all. The actual number of shares to be offered will be determined on the pricing date, taking into consideration market demand and other conditions for the Japanese offering through purchase and underwriting by the underwriters.

- (2) Offering method:

One of the underwriters will carry out an offering in Japan of up to 53,474,500 shares of common stock of the Company to be borrowed by it from a shareholder of the Company, taking into consideration market demand and other conditions for the Japanese offering through purchase and underwriting by the underwriters.

Note:

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