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May 15, 2024

Company Name: JAPAN POST BANK Co., Ltd.

Representative: KASAMA Takayuki, Director, President and Representative Executive Officer

(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

## **Notice Concerning the Year-end Dividend for the Fiscal Year Ended March 31, 2024 and Annual Dividends Forecast for the Fiscal Year Ending March 31, 2025**

JAPAN POST BANK Co., Ltd. (Chiyoda-ku, Tokyo; Director, President and Representative Executive Officer KASAMA Takayuki; hereinafter “JAPAN POST BANK”) hereby provides notice that it has resolved at the Board of Directors meeting held today to pay dividends from retained earnings, with a record date of March 31, 2024.

In addition, the annual dividends forecast for the fiscal year ending March 31, 2025 is as detailed below.

### **1. Year-end dividend for the fiscal year ended March 31, 2024**

#### **(1) Dividend details**

	Amount decided	Latest dividend forecast (Published May 15, 2023)	FY2023/3 results
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividends per share	JPY 51.00	JPY 50.00	JPY 50.00
Dividend payout ratio	51.8%	54.0%	57.5%
Total dividend payment	JPY 184,494 million	—	JPY 183,483 million
Effective date	June 19, 2024	—	June 21, 2023
Source of dividends	Retained earnings	—	Retained earnings

Reference: Net income attributable to owners of parent

	FY2024/3 results	Latest earnings forecast (Published May 15, 2023)	FY2023/3 results
Net income attributable to owners of parent	JPY 356. 1 billion	JPY 335.0 billion	JPY 325.0 billion

## (2) Rationale

Taking into consideration the balance between shareholder returns, financial soundness, and growth investments, throughout the term of the Medium-term Plan (FY2022/3 through FY2026/3), JAPAN POST BANK's basic policy is to maintain a dividend payout ratio of approximately 50%. However, the target dividend payout ratio will be set between 50% and 60% while keeping in mind the stability and sustainability of dividends, and we will target increases to dividends per share (DPS) compared to projected dividend levels for FY2022/3\*.

Having comprehensively taken into account the above dividend policy, the fact that net income attributable to owners of parent this current fiscal year exceeded our earnings forecasts, and also the future business environment, JAPAN POST BANK has decided to pay a dividend of JPY 51 per share—an increase of JPY 1 from our latest dividend forecast.

\*In the revision to the Medium-term Plan announced on May 15, 2024 (revisions to the plan for the two years from FY2025/3 to FY2026/3), the Bank revised its policy to “aim for an increase from the level of the initial dividend forecast for FY2025/3”.

## 2. Annual dividend forecast for the fiscal year ending March 31, 2025

	Dividends per share (JPY)		
Record date	End of Q2	End of fiscal year	Annual
Dividend forecast (FY2025/3)	JPY 0	JPY 52.00	JPY 52.00

Reference: Breakdown of annual dividend

	Dividends per share (JPY)		
Record date	End of Q2	End of fiscal year	Total
FY2025/3 forecast	JPY 0	JPY 52.00	JPY 52.00
FY2024/3 results	JPY 0	JPY 51.00	JPY 51.00
FY2023/3 results	JPY 0	JPY 50.00	JPY 50.00

End

This notification contains forward-looking statements including forecasts, targets and plans of the Group. These statements are based on estimates at the time in light of the information currently available to the Bank. The statements and assumptions may prove to be incorrect and may not be realized in the future.

Any uncertainties, risks and other factors that may cause such a situation to arise include, but are not limited to, risks related to the effectiveness of risk management policies and procedures; market risks, market liquidity risks, credit risks and operational risks (such as risks related to the Bank's IT systems, the Bank's reputation, natural disasters, litigation and violations of applicable laws or regulations); risks related to Environmental, Social and Governance, or ESG, factors including climate change; risks related to business strategy and management planning; risks related to the expansion of the scope of operations; risks related to the business environment; risks related to the Bank's relationship with JAPAN POST HOLDINGS Co., Ltd. and JAPAN POST Co., Ltd.; risks related to domestic and overseas monetary policies; and other various risks. Please also see the Securities Report and the Semi-annual Securities Report for material facts that the Bank recognizes as potentially affecting the Group's actual results, performance or financial position.