UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 14, 2024

Company Name: JAPAN POST BANK Co., Ltd.

Representative: KASAMA Takayuki, Director, President and Representative Executive Officer

(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notice of Regulatory Approval for the Holding of Subsidiaries

JAPAN POST BANK, Co., Ltd. ("the Bank") hereby announces that the Bank has obtained regulatory approval for the holding of subsidiaries* from the Commissioner of the Financial Services Agency and the Minister of Internal Affairs and Communications on April XX, 2024. The Bank had filed an approval application for the holding of subsidiaries with the authorities pursuant to the provisions of Article 111, Paragraph 1 of the Postal Service Privatization Act (Act No. 97 of 2005).

*Please refer to the "Notice Concerning Approval Application for the Holding of Subsidiaries" issued on February 28, 2024.

[Subsidiaries for which was approved]

- 1. A subsidiary engaged in forming, operating, and managing investment limited liability partnerships and companies involved in other investment businesses; investing and managing the assets of investment limited liability partnerships and companies involved in other investment businesses; and businesses pursuant to Article 10, Paragraph 2 of the Banking Act (included among the financial institutions eligible for subsidiary status pursuant to Article 111, Paragraph 9 of the PSP Act, a company that exclusively operates financial-related businesses (Article 16-2, Paragraph 1, Item 11-2 of the Banking Act and Article 17-3, Paragraph 2, Items 3 (excluding businesses that have not been approved under Article 110, Paragraph 1 of the PSP Act (excluding businesses operated by the Bank under the Implementation Plan for Succession of JAPAN POST Businesses, etc.), and businesses incidental to the relevant business), 4 and 15 of the Ordinance for Enforcement of the Banking Act)).
- 2. A subsidiary engaged in investments in stocks and corporate bonds; for the formation, operation, and management of investment limited liability partnerships intended for the purpose of these investments; and consulting services for investee companies (included among the financial institutions eligible for subsidiary status pursuant to Article 111, Paragraph 9 of the PSP Act, a company that exclusively operates financial-related businesses (Article 16-2, Paragraph 1, Items 11-2 and 12 of the Banking Act, and Article 17-2, Paragraph 14 and Article 17-3, Paragraph 2, Item 12 of the Ordinance for Enforcement of the Banking Act (excluding businesses listed in Item 12-1))).

The impact of these matters on the Bank's business performance is expected to be insignificant, but if there is a need to revise the business forecast or a matter to be announced in the future, these will be promptly disclosed.

With these subsidiaries as the core, the Bank would like to promote new corporate banking business that will contribute to the revitalization of regional economy.

END