

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 23, 2023

Company Name: JAPAN POST BANK Co., Ltd.

Representative: IKEDA Norito, Director, President and Representative Executive Officer
(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Progress on the Plan to Meet the Level of Continued Listing Requirements

JAPAN POST BANK Co., Ltd. (Chiyoda, Tokyo; Director, President and Representative Executive Officer, IKEDA Norito, the “Company”) has submitted on November 12, 2021 a “plan to meet the level of continued listing requirements of the new market segment” and has disclosed the details. The Company hereby announces the progress on the plan as of the end of March, 2023, as described below.

1. Trends in the Company’s status of conformity to the continued listing requirements and planning period

The table below shows the Company’s compliance with the continued listing requirements as of March 31, 2023, including the transition and the Company did not meet the level of continued listing requirements for the “Prime Market” related to tradable share ratio. The Company will continue to be listed on the Prime Market in accordance with the transitional measures, and will take various measures to comply with the continued listing requirements for the Prime Market with respect to the ratio of tradable shares by the end of March 2026.

< Status of conformity to the continued listing requirements for the Prime Market >

		No. of Shareholders	No. of Tradable Shares	Tradable Share Market Cap.	Tradable Share Ratio	Average Daily Trading Value
Company's conformity status and trends therein ^{※1}	As of the end of June 2021	421,446 shareholders	3,977,666 units	384.7 bn yen	8.8% ^{※2}	2.54 bn yen
	As of the end of March 2023	650,930 shareholders	12,731,408 units	1,473.1 bn yen	34.5%	3.30 bn yen ^{※3}
Continued listing requirements		800 shareholders or more	20,000 units or more	10 bn yen or more	35% or more	0.02 bn yen or more
Conformity status		(already met)	(already met)	(already met)	<u>Not met</u>	(already met)
Planning period		-	-	-	The end of March 2026	

※1 Calculated based on the Company's stock distribution known by the Tokyo Stock Exchange, Inc. as of the base date.

※2 The Company's estimate of the tradable share ratio increased from 8.8% to approximately 10.6% due to the cancellation of treasury shares on September 15, 2021.

※3 Average daily trading value during the period from January 1, 2022 to December 31, 2022.

2. Status of implementation and evaluation of measures to comply with the continued listing requirements

In March 2023, as a measure to contribute to the improvement of the Company's tradable share ratio, the Company implemented the offer and sale of shares of common stock of the Company by JAPAN POST HOLDINGS Co., Ltd. and the share repurchase through ToSTNeT-3 and the cancellation of the repurchased shares (together, the "Offering, etc.").

As a result, although the tradable share ratio improved significantly from approximately 10.6% (as of the time before the Offering, etc.), it became 34.5% as of the end of March 2023, resulting in slightly below 35%.

3. Future issues and details of measures

For the Company, the achievement of "tradable share ratio of 35% or more" is an issue to the continued listing on the Prime Market. Given that the sale, etc. of shares of the Company by JAPAN POST HOLDINGS Co., Ltd. as the Company's parent company is considered to be an effective measure to address this issue, the Company will strive to increase profits and enhance corporate value by steadily promoting its Medium-term Management Plan (FY2022/3 through FY2026/3)[※] in order to create an environment that facilitates the implementation of the sale, etc. of shares of the Company by JAPAN POST HOLDINGS Co., Ltd.

※ "Medium-term Management Plan (FY2022/3 through FY2026/3)"

https://www.jp-bank.japanpost.jp/en/aboutus/company/pdf/en_managementplan2021.pdf