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April 27, 2023

Company Name: JAPAN POST BANK Co., Ltd.
Representative: IKEDA Norito, Director, President and Representative Executive Officer
(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notice Concerning the Result and Closing of the Share Repurchase
(Share Repurchase under the Articles of Incorporation Complying
with Article 459, Paragraph 1 of the Companies Act)

JAPAN POST BANK Co., Ltd. (the “Company”) hereby announces the completion of the repurchase of the Company’s shares in the open market under discretionary transaction contracts with respect to the repurchase of shares (the “Market Share Repurchase”) as part of the share repurchases announced on February 27, 2023 in the “Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares (Share Repurchases under the Articles of Incorporation Complying with Article 459, Paragraph 1 of the Companies Act and Cancellation of Shares under Article 178 of the Companies Act)”.

With the following repurchase, the Company has completed the Market Share Repurchase resolved at the meeting of the Board of Directors held on February 27, 2023.

In connection with the cancellation of shares on May 31, 2023 related to the Market Share Repurchase resolved at the meeting of the Board of Directors above, the number of shares to be cancelled has been determined, as described below.

1. Reason of the share repurchase

The Market Share Repurchase was implemented with the aim of improving capital efficiency and enhancing shareholder returns and mitigating the impact on the supply and demand of the Company’s shares from the offer and sale of shares of the Company’s common stock as announced on February 27, 2023 in the “Notice Concerning the Offering of Shares.”.

2. Details of the share repurchase

- (1) Class of shares to be repurchased: Common stock of the Company
- (2) Total number of repurchased shares: 52,141,100 shares
- (3) Aggregate repurchase price of repurchased shares: 57,074,465,800 yen
- (4) Market repurchase period: From April 1, 2023 through April 27, 2023 (on a trade basis)
- (5) Method of repurchase: Market purchases under discretionary transaction contracts with respect to the repurchase of shares

3. Details of matters related to the cancellation of shares
- (6) Class of shares to be cancelled: Common stock of the Company
- (7) Total number of shares to be cancelled: 72,418,800 shares
- (8) Scheduled cancellation date: May 31, 2023

(Reference)

1. Details of the resolution by the Board of Directors meeting held on February 27, 2023 concerning the Market Share Repurchase
 - (1) Class of shares to be repurchased: Common stock of the Company
 - (2) Total number of shares to be repurchased: 90,000,000 shares (maximum)
(The ratio of the total number of shares to be repurchased to the total number of shares issued (excluding treasury stock): 2.4%)
 - (3) Aggregate repurchase price of shares to be repurchased: 80.0 billion yen (maximum)
 - (4) Market repurchase period: From Wednesday, March 22, 2023 to Friday, May 12, 2023 (provided, however, that no repurchase will be made during the period from Monday, March 27, 2023 to Friday, March 31, 2023).
 - (5) Method of repurchase : Market purchases under discretionary transaction contracts with respect to the repurchase of shares
2. Total number and aggregate repurchase price of repurchased shares pursuant to the resolution approved at the Board of Directors' meeting held on February 27, 2023 (as of April 27, 2023)
 - (1) Total number of repurchased shares: 72,418,800 shares
 - (2) Aggregate repurchase price of repurchased shares: 79,999,985,300 yen
3. Details of the resolution by the Board of Directors meeting held on February 27, 2023 concerning the cancellation related to the Market Share Repurchase
 - (1) Class of shares to be cancelled: Common stock of the Company
 - (2) Total number of shares to be cancelled: All shares repurchased through (reference) 1. above.
 - (3) Scheduled cancellation date: Wednesday, May 31, 2023
 - (4) The number of shares to be cancelled shall be determined at the sole discretion of the President and Representative Executive Officer of the Company in accordance with (2) above.