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March 13, 2023

Company Name: JAPAN POST BANK Co., Ltd.

Representative: IKEDA Norito, Director, President and Representative Executive Officer

(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notice Concerning the Determination of the Offer Price and Other Matters of the Offering of Shares

JAPAN POST BANK Co., Ltd. (the “Company”) hereby announces in connection with the offering of its shares of common stock announced on February 27, 2023 that the offer price and other matters have been determined as follows.

1. Offerings of common stock of the Company (Japanese Offering through Purchase and Underwriting by the Underwriters and International Offering)

(1) Class and number of shares to be offered:

975,365,300 shares of common stock of the Company, the aggregate of (i) through (iii) below.

(i) 757,565,400 shares of common stock of the Company to be offered in Japan through purchase and underwriting by the Japanese Underwriters.

(ii) 189,391,300 shares of common stock of the Company to be offered in international markets through underwriting by the International Underwriters.

(iii) Up to 28,408,600 shares of common stock of the Company, which are subject to the option to acquire additional shares of common stock of the Company granted to the International Underwriters in the International Offering.

(2) Selling shareholder: JAPAN POST HOLDINGS Co., Ltd.

(3) Offer price (*1): ¥1,131 per share

(4) Total offer price (*2): ¥1,103,138,154,300

(5) Purchase price:

For the shares to be offered described in (1) (i) above (*1): ¥1,122.62 per share

For the shares to be offered described in (1) (ii) and (iii) above (*1): ¥1,124.81 per share

(6) Total purchase price (*2):

For the shares to be offered described in (1) (i) above: ¥850,458,069,348

For the shares to be offered described in (1) (ii) and (iii) above (*2): ¥244,983,505,519

(7) Subscription period (Japanese offering): From Tuesday, March 14, 2023 to Wednesday,

Note:

This document is a press release to announce the determination of the offer price and other matters of the Offering of Shares of the Company, and it has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing the Prospectus on the Offering of Shares (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

March 15, 2023

(8) Delivery date: Monday, March 20, 2023

(*1) The Japanese Underwriters and the International Underwriters will purchase and underwrite shares to be offered at the purchase price and conduct an offering at the offer price.

(*2) The amounts assume that all rights described in (1)(iii) above are exercised by the International Underwriters.

2. Offerings of common stock of the Company (offering by way of over-allotment)

(1) Class and number of shares to be offered:

113,634,700 shares of common stock of the Company

(2) Offer price: ¥1,131 per share

(3) Total offer price: ¥128,520,845,700

(4) Subscription period: From Tuesday, March 14, 2023 to Wednesday, March 15, 2023

(5) Delivery date: Monday, March 20, 2023

<Reference>

1. Calculation of offer price

(1) Record date for calculation and price:

Monday, March 13, 2023

¥1,155

(2) Discount rate:

2.08%

2. Exercise period of the Green Shoe Option

From Monday, March 20, 2023 to Wednesday, March 29, 2023

3. Syndicate covering transaction period

From Thursday, March 16, 2023 to Wednesday, March 29, 2023

Note:

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