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February 28, 2023

Company Name: JAPAN POST BANK Co., Ltd.

Representative: IKEDA Norito, Director, President and Representative Executive Officer

(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Notice Concerning Share Repurchase through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Partial Amendments to Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares

JAPAN POST BANK Co., Ltd. (the “Company”) hereby announces that it has determined the specific method and details of the repurchase of the Company’s shares (common stock of the Company) through an off-auction own share repurchase trading on the Tokyo Stock Exchange Trading NeTwork system (“ToSTNeT-3”) (the “Off-Auction Share Repurchase”), which it resolved at the Board of Directors meeting held on February 27, 2023 in accordance with Article 156, Paragraph 1 of the Companies Act under Article 39, Paragraph 1 of the Articles of Incorporation complying with Article 459, Paragraph 1, Item 1 of the Companies Act, as described below.

In addition, we have amended with apologies a part of the matters announced on February 27, 2023 in “Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares” as described below.

1. Method of share repurchase

The Company will conduct the share repurchase at the closing price of 1,176 yen as of this day (February 28, 2023) through ToSTNeT-3 at 8:45 a.m. as of March 1, 2023 (no changes to the trading method or trading time will be made).

This purchase order will be valid only at the trading time mentioned above.

2. Details of the share repurchase

(1) Class of shares to be repurchased: Common stock of the Company

(2) Total number of shares to be repurchased: 59,523,800 shares (maximum)

(The ratio of the total number of shares to be repurchased to the total number of shares issued (excluding treasury stock): 1.6 %)

Note:

This document is a press release for public announcement of share repurchase through the off-auction own share repurchase trading system (ToSTNeT-3) and partial amendments to “Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares” and has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing “the Prospectus on the Offering of Shares” (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(3) Announcement of the result of the repurchase: the result of the share repurchase will be announced after the closing time of trading at 8:45 a.m., March 1, 2023.

(Note 1) The number of shares to be repurchased will not be changed. Further, the share repurchase may not be conducted, either in part or in full, depending on market trends and other factors.

(Note 2) The share repurchase is to be made with a sell order equivalent to the number of shares scheduled to be repurchased.

(Note 3) With regard to the Off-Auction Share Repurchase, according to the announcement made by JAPAN POST HOLDINGS Co., Ltd. on February 27, 2023, JAPAN POST HOLDINGS Co., Ltd., which is the controlling shareholder of the Company and the selling shareholder in the Japanese offering through purchase and underwriting by the underwriters and in the international offering, as stated in the “Notice Concerning the Offering of Shares” announced on February 27, 2023, will sell a portion of the Company’s shares of common stock held by JAPAN POST HOLDINGS Co., Ltd. in response to the Company’s contemplated share repurchase, if the Company determines to conduct the share repurchase.

(Reference)

Details of the resolution by the Board of Directors meeting held on February 27, 2023 concerning the Off-Auction Share Repurchase

(1) Class of shares to be repurchased: Common stock of the Company

(2) Total number of shares to be repurchased: 80,000,000 shares (maximum)

(The ratio of the total number of shares to be repurchased to the total number of shares issued (excluding treasury stock): 2.1%)

(3) Aggregate repurchase price of shares to be repurchased: 70 billion yen (maximum)

(4) Repurchase period: From Wednesday, March 1, 2023 to Friday, March 10, 2023

(5) Method of repurchase: Purchases through the off-auction own share repurchase trading on ToSTNeT-3

(6) In addition to the matters as described above, any matters required for the share repurchase shall be determined at the sole discretion of the President and Representative Executive Officer of the Company.

3. Partial amendments to “Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares”

We have amended a part of the matters announced on February 27, 2023 in “Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares” as

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described below. Amendments are indicated by underlines.

[Amended Part]

(Reference) Status of shareholding of treasury stock as of February 27, 2023

[Details of Amendment]

(Before Amendment)

Total number of shares issued (excluding treasury stock): 3,749,475,020 shares

(After Amendment)

Total number of shares issued (excluding treasury stock): 3,749,475,017 shares

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