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February 27, 2023

Company Name: JAPAN POST BANK Co., Ltd.

Representative: IKEDA Norito, Director, President and Representative Executive Officer
(Securities Code: 7182, Tokyo Stock Exchange Prime Market)

Progress on the Plan to Meet the Level of Continued Listing Requirements

JAPAN POST BANK Co., Ltd. (Chiyoda, Tokyo; Director, President and Representative Executive Officer, IKEDA Norito, the “Company”) has submitted on November 12, 2021 a “plan to meet the level of continued listing requirements of the new market segment” (the “Plan”) and has disclosed the details. The Company hereby announces that, by conducting the offer and sale of shares of common stock of the Company by JAPAN POST HOLDINGS Co., Ltd. (the “Offering”) announced today in the “Notice Concerning the Offering of Shares” and the share repurchase through ToSTNeT-3 and the cancellation of shares by the Company announced in the “Notice Concerning the Determination of Matters relating to Share Repurchases and Cancellation of Shares” (together with the Offering, the “Measures”), it has now become likely to meet the tradable share ratio of 35% or more as required for the continued listing on the “Prime Market” of Tokyo Stock Exchange, Inc. (the “TSE”).

For details of the Offering, please refer to “Notice Concerning the Offering of Shares” announced today.

1. Trends in the Company’s status of conformity to the continued listing requirements

The Company did not meet the level of continued listing requirements for the “Prime Market” as of the base date for transition (June 30, 2021), but as a result of carrying out the Measures in accordance with the Plan, the Company has become likely to meet the tradable share ratio of 35% or more as required for the continued listing on the “Prime Market”.

Note:

This document is a press release for public announcement of progress on the plan to meet the level of continued listing requirements and has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing “the Prospectus on the Offering of Shares” (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

	No. of Shareholders	No. of Tradable Shares	Tradable Share Market Cap.	Tradable Share Ratio	Average Daily Trading Value
Conformity status as of the end of June 2021 ^{*1} (base date for transition)	421,446 shareholders	3,977,666 units	384.7 bn yen	8.8%	2.54 bn yen
Continued listing criteria for Prime Market	800 shareholders or more	20,000 units or more	10 bn yen or more	35% or more	0.02 bn yen or more
Expected conformity status after implementation of the Measures (estimated by the Company)	(already met)	(already met)	(already met)	Likely to meet ^{*2}	(already met)

(Note 1) Calculated based on the Company's stock distribution known by the TSE as of the base date.

(Note 2) The Company may not meet the tradable share ratio of 35% or more depending on the trading movements of shareholders such as business corporations and financial institutions that fall under the category of non-tradable shares in the stock market after implementation of the Measures. The status of conformity to the continued listing requirements as of the end of March 2023 will be announced by the end of June 2023 upon receipt of a notice from the TSE in April 2023 or later.

The Company has implemented the Measures in accordance with the Plan with a view to aiming to achieve the tradable share ratio of 35% or more as required for the continued listing on the "Prime Market". The Company continues to believe that providing investors with an environment favorable to investment is a crucial matter and will continue to make every effort to improve the corporate value of the Company through steady executions of the medium-term management plan, etc.

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