



May 13, 2022

To whom it may concern

Company Name: JAPAN POST BANK Co., Ltd.  
 Representative: IKEDA Norito, Director, President and  
 Representative Executive Officer  
 (Securities Code: 7182, Tokyo Stock Exchange Prime Market)

### Notice Regarding Dividends From Retained Earnings

JAPAN POST BANK Co., Ltd. (Chiyoda-ku, Tokyo; Director, President and Representative Executive Officer IKEDA Norito; hereinafter "JAPAN POST BANK") has resolved at the Board of Directors meeting held today to pay dividends from retained earnings, with a record date of March 31, 2022, as detailed below.

#### 1. Dividend details

	Amount Decided On	Latest Dividend Forecast (Published November 12, 2021)	Results of the FY2021/3
Record Date	March 31, 2022	March 31, 2022	March 31, 2021
Dividends per Share	JPY 50	JPY 47	JPY 50
Total Dividend Payment	JPY 187,473 Million	-	JPY 187,473 Million
Effective Date	June 17, 2022	-	June 18, 2021
Source of Dividends	Retained earnings	-	Retained earnings

#### 2. Rationale

Taking into consideration the balance between shareholder returns, financial soundness, and growth investments, throughout the term of the Medium-term Management Plan (FY2022/3 through FY2026/3), JAPAN POST BANK's basic policy is to maintain a dividend payout ratio of approximately 50%. However, the target dividend payout ratio will be set between 50% and 60% while keeping in mind the stability and sustainability of dividends, and we will target increases to dividends per share (DPS) compared to projected dividend levels for FY2022/3.

Having comprehensively taken into account the above dividend policy, the fact that net income attributable to owners of parent this current fiscal year exceeded our earnings forecasts, and also the future business environment, JAPAN POST BANK has decided to pay a dividend of JPY 50 per share—an increase of JPY 3 from our latest dividend forecast.

#### Reference: Breakdown of Annual Dividend

	Dividends per share (JPY)		
Record Date	End of Q2	End of year	Total
Results for Current FY	JPY 0	JPY 50	JPY 50
Results of the FY2021/3	JPY 0	JPY 50	JPY 50

End