



Summary of Consolidated Financial Results for the Six Months Ended September 30, 2021

<Under Japanese GAAP>

November 12, 2021

Company name: JAPAN POST BANK Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
 Code number: 7182 Website: <https://www.jp-bank.japanpost.jp/>
 Representative: IKEDA Norito, Director, President and Representative Executive Officer
 For inquiry: IMAI Kenichi, General Manager of Financial Accounting Department
 Quarterly Securities Report issuing date: November 26, 2021 (Scheduled)
 Dividend payment date: —
 Trading accounts: Unestablished
 Selected Financial Information for quarterly financial statements: Available
 Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Figures are rounded down)

1. Consolidated financial results for the six months ended September 30, 2021

(1) Consolidated operating results

(Millions of yen, except for per share data and percentages)

	Ordinary income		Net ordinary income		Net income attributable to owners of parent	
H1 FY2022/3	¥1,154,063	38.9%	¥325,604	89.2%	¥235,320	89.4%
H1 FY2021/3	830,534	(8.7)	172,020	(14.4)	124,224	(14.2)

Note: "Comprehensive income (loss)" was ¥267,498 million for the six months ended September 30, 2021 and ¥2,155,096 million for the six months ended September 30, 2020.

	Net income per share	Diluted net income per share
H1 FY2022/3	¥62.77	¥—
H1 FY2021/3	33.13	—

Notes: 1. "Diluted net income per share" is not presented since there has been no potential dilution for the six months ended September 30, 2021 and 2020.

2. Percentages shown in "Ordinary income", "Net ordinary income" and "Net income attributable to owners of parent" are the increase (decrease) from the same period in the previous fiscal year.

(2) Consolidated financial conditions

(Millions of yen, except for percentages)

	Total assets	Total net assets	Net assets attributable to shareholders to total assets
H1 FY2022/3	¥227,329,625	¥11,479,764	5.0%
FY2021/3	223,870,673	11,394,827	5.0

Reference: "Net assets attributable to shareholders" was ¥11,450,498 million as of September 30, 2021 and ¥11,370,088 million as of March 31, 2021.

Note: "Net assets attributable to shareholders to total assets" is calculated as follows:

[("Total net assets" – "Non-controlling interests") / "Total assets"] x 100

"Net assets attributable to shareholders to total assets" above is not based on Capital adequacy notification.

2. Dividends

(Yen)

	Dividends per share				
	As of June 30	As of September 30	As of December 31	As of March 31	Total
FY2021/3	¥—	¥0.00	¥—	¥50.00	¥50.00
FY2022/3	—	0.00			
FY2022/3 (forecast)			—	47.00	47.00

Notes: 1. Revision of the latest announced dividend forecasts for FY2022/3: Yes

2. For details concerning revisions made to the dividend forecast, please see the “Notice Concerning Revisions of Earnings Forecast and Annual Dividends Forecast to the FY2022/3”, announced on November 12, 2021.

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2022

(Millions of yen, except for per share data and percentages)

	Net ordinary income		Net income attributable to owners of parent		Net income per share
FY2022/3	¥485,000	23.0%	¥350,000	24.9%	¥93.36

Notes: 1. Revision of the latest announced earnings forecasts for FY2022/3: Yes

2. For details concerning revisions made to the consolidated earnings forecasts, please see the “Notice Concerning Revisions of Earnings Forecast and Annual Dividends Forecast to the FY2022/3”, announced on November 12, 2021.

3. Percentages shown in “Net ordinary income” and “Net income attributable to owners of parent” are the increase (decrease) from the previous fiscal year.

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and restatements

i) Changes in accounting policies due to revision of accounting standards: Yes

ii) Changes in accounting policies due to reasons other than i): No

iii) Changes in accounting estimates: No

iv) Restatements: No

Note: For more information, please refer to “Changes in accounting policies” on page 8 of the attachment.

(3) Shares outstanding (common stock)

i) Period-end issued shares (including treasury stock):	As of September 30, 2021	3,749,545,020 shares	As of March 31, 2021	4,500,000,000 shares
ii) Period-end treasury stock:	As of September 30, 2021	762,500 shares	As of March 31, 2021	751,246,180 shares
iii) Average number of outstanding shares:	H1 FY2022/3	3,748,730,303 shares	H1 FY2021/3	3,748,706,766 shares

Note: The period-end treasury stock includes the Bank’s shares held by stock benefit trust (692,500 shares as of September 30, 2021 and 721,200 shares as of March 31, 2021). The treasury stock deducted to calculate the average number of outstanding shares includes the Bank’s shares held by stock benefit trust (744,717 shares for H1 FY2022/3 and 768,279 shares for H1 FY2021/3).

(Reference) Summary of Non-Consolidated Financial Results

1. Non-consolidated financial results for the six months ended September 30, 2021

(1) Non-consolidated operating results

(Millions of yen, except for per share data and percentages)

	Ordinary income		Net ordinary income		Net income	
H1 FY2022/3	¥1,153,535	38.9%	¥325,572	89.4%	¥234,901	89.5%
H1 FY2021/3	830,263	(8.7)	171,844	(14.5)	123,928	(14.3)

	Net income per share
H1 FY2022/3	¥62.66
H1 FY2021/3	33.05

Note: Percentages shown in “Ordinary income”, “Net ordinary income” and “Net income” are the increase (decrease) from the same period in the previous fiscal year.

(2) Non-consolidated financial conditions

(Millions of yen, except for percentages)

	Total assets (A)	Total net assets (B)	(B) / (A)
H1 FY2022/3	¥227,303,269	¥11,443,969	5.0%
FY2021/3	223,847,547	11,362,133	5.0

Reference: “Net assets attributable to shareholders” was ¥11,443,969 million as of September 30, 2021 and ¥11,362,133 million as of March 31, 2021.

(Note on semi-annual audit procedures)

This “Summary of Consolidated Financial Results” is not subject to the semi-annual audit procedures by a certified public accountant or an audit corporation.

(Forward-looking statements and other matters)

This “Summary of Consolidated Financial Results” contains forward-looking statements including forecasts, targets and plans of the Bank and its consolidated subsidiaries (the “Japan Post Bank Group”). These statements are based on estimates at the time in light of the information currently available to the Bank. The statements and assumptions may prove to be incorrect and may not be realized in the future.

Any uncertainties, risks and other factors that may cause such a situation to arise include, but are not limited to, risks related to the effectiveness of risk management policies and procedures; risks related to business strategy and management planning such as market risk, market liquidity risk, credit risk and operational risk; risks related to the expansion of the scope of operations; risks related to the business environment; situation of the spread of COVID-19; and other various risks. Please also see the Securities Report and the latest quarterly financial report for material facts that the Bank recognizes as potentially affecting the Japan Post Bank Group’s actual results, performance or financial position. The Japan Post Bank Group’s actual results, performance or financial position may be materially different from those expressed or implied by such forward-looking statements.

The statements in this document are current as of the date of the document or the date otherwise specified, and the Bank has no obligation or intent to keep this information up to date.

The information concerning companies or parties other than the Japan Post Bank Group and the Japan Post Group is based on publicly available and other information as cited, and the Bank has neither independently verified the accuracy and appropriateness of, nor makes any warranties with respect to, such information. The information of the document may be revised without prior notice.

[Attachment]

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1. Consolidated Financial Statements

(1) Consolidated balance sheets

	As of March 31, 2021	(Millions of yen) As of September 30, 2021
Assets		
Cash and due from banks	60,769,486	61,045,549
Call loans	1,390,000	2,740,000
Receivables under resale agreements	9,721,360	9,704,937
Monetary claims bought	362,212	383,906
Trading account securities	13	0
Money held in trust	5,547,574	5,652,627
Securities	138,204,256	140,058,040
Loans	4,691,723	4,675,069
Foreign exchanges	80,847	89,987
Other assets	2,857,615	2,731,408
Tangible fixed assets	198,137	198,879
Intangible fixed assets	48,286	50,223
Deferred tax assets	93	27
Reserve for possible loan losses	(935)	(1,033)
Total assets	223,870,673	227,329,625

	(Millions of yen)	
	As of March 31, 2021	As of September 30, 2021
Liabilities		
Deposits	189,588,549	191,593,559
Payables under repurchase agreements	14,886,481	15,270,695
Payables under securities lending transactions	1,504,543	1,315,749
Borrowed money	3,917,500	4,774,100
Foreign exchanges	514	431
Other liabilities	1,536,281	1,825,135
Reserve for bonuses	7,582	7,068
Liability for retirement benefits	133,542	135,441
Reserve for employee stock ownership plan trust	535	258
Reserve for management board benefit trust	303	291
Reserve for reimbursement of deposits	73,830	71,756
Deferred tax liabilities	826,179	855,372
Total liabilities	212,475,846	215,849,860
Net Assets		
Capital stock	3,500,000	3,500,000
Capital surplus	4,296,514	3,500,000
Retained earnings	2,750,234	2,294,598
Treasury stock	(1,300,844)	(910)
Total shareholders' equity	9,245,904	9,293,687
Net unrealized gains (losses) on available-for-sale securities	2,488,982	2,596,666
Net deferred gains (losses) on hedges	(370,486)	(444,903)
Accumulated adjustments for retirement benefits	5,687	5,048
Total accumulated other comprehensive income	2,124,183	2,156,810
Non-controlling interests	24,739	29,266
Total net assets	11,394,827	11,479,764
Total liabilities and net assets	223,870,673	227,329,625

(2) Consolidated statements of income and consolidated statements of comprehensive income

Consolidated statements of income

(Millions of yen)

	For the six months ended September 30, 2020	For the six months ended September 30, 2021
Ordinary income	830,534	1,154,063
Interest income	542,152	770,574
Interest on loans	5,083	5,179
Interest and dividends on securities	523,133	751,924
Fees and commissions	78,656	78,594
Other operating income	184,876	69,679
Other ordinary income	24,848	235,215
Ordinary expenses	658,513	828,459
Interest expenses	125,679	107,906
Interest on deposits	21,797	12,205
Fees and commissions	14,176	14,924
Other operating expenses	171	31,004
General and administrative expenses	503,767	500,239
Other ordinary expenses	14,719	174,384
Net ordinary income	172,020	325,604
Extraordinary income	—	5,693
Gains on sales and disposals of fixed assets	—	5,693
Extraordinary loss	221	464
Losses on sales and disposals of fixed assets	221	452
Losses on impairment of fixed assets	—	12
Income before income taxes	171,799	330,832
Income taxes		
Current	54,835	81,782
Deferred	(6,955)	14,235
Total income taxes	47,879	96,018
Net income	123,919	234,814
Net loss attributable to non-controlling interests	(305)	(505)
Net income attributable to owners of parent	124,224	235,320

Consolidated statements of comprehensive income

(Millions of yen)

	For the six months ended September 30, 2020	For the six months ended September 30, 2021
Net income	123,919	234,814
Other comprehensive income (loss)	2,031,176	32,684
Net unrealized gains (losses) on available-for-sale securities	2,030,112	107,741
Net deferred gains (losses) on hedges	(3)	(74,416)
Adjustments for retirement benefits	1,067	(639)
Share of other comprehensive income (loss) of affiliates accounted for by the equity method	0	—
Comprehensive income (loss)	2,155,096	267,498
Total comprehensive income (loss) attributable to:		
Owners of parent	2,155,716	267,947
Non-controlling interests	(620)	(448)

(3) Consolidated statements of changes in net assets

For the six months ended September 30, 2020

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the period	3,500,000	4,296,285	2,563,840	(1,300,881)	9,059,245
Cumulative effects of changes in accounting policies					—
Restated balance	3,500,000	4,296,285	2,563,840	(1,300,881)	9,059,245
Changes during the period					
Cash dividends			(93,736)		(93,736)
Net income attributable to owners of parent			124,224		124,224
Repurchase of treasury stock				(295)	(295)
Disposal of treasury stock				332	332
Cancellation of treasury stock					—
Changes in equity of parent due to transactions with non-controlling shareholders		227			227
Transfer from retained earnings to capital surplus					—
Net changes in items other than shareholders' equity					
Total changes during the period	—	227	30,487	36	30,752
Balance at the end of the period	3,500,000	4,296,513	2,594,328	(1,300,844)	9,089,997

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedges	Accumulated adjustments for retirement benefits	Total accumulated other comprehensive income		
Balance at the beginning of the period	256,874	(327,940)	5,131	(65,935)	9,945	9,003,256
Cumulative effects of changes in accounting policies						—
Restated balance	256,874	(327,940)	5,131	(65,935)	9,945	9,003,256
Changes during the period						
Cash dividends						(93,736)
Net income attributable to owners of parent						124,224
Repurchase of treasury stock						(295)
Disposal of treasury stock						332
Cancellation of treasury stock						—
Changes in equity of parent due to transactions with non-controlling shareholders						227
Transfer from retained earnings to capital surplus						—
Net changes in items other than shareholders' equity	2,030,427	(3)	1,067	2,031,491	5,339	2,036,830
Total changes during the period	2,030,427	(3)	1,067	2,031,491	5,339	2,067,583
Balance at the end of the period	2,287,302	(327,944)	6,198	1,965,556	15,285	11,070,839

For the six months ended September 30, 2021

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of the period	3,500,000	4,296,514	2,750,234	(1,300,844)	9,245,904
Cumulative effects of changes in accounting policies			(119)		(119)
Restated balance	3,500,000	4,296,514	2,750,115	(1,300,844)	9,245,785
Changes during the period					
Cash dividends			(187,473)		(187,473)
Net income attributable to owners of parent			235,320		235,320
Repurchase of treasury stock				(195)	(195)
Disposal of treasury stock				251	251
Cancellation of treasury stock		(1,299,878)		1,299,878	—
Changes in equity of parent due to transactions with non-controlling shareholders					—
Transfer from retained earnings to capital surplus		503,363	(503,363)		—
Net changes in items other than shareholders' equity					
Total changes during the period	—	(796,514)	(455,516)	1,299,933	47,902
Balance at the end of the period	3,500,000	3,500,000	2,294,598	(910)	9,293,687

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedges	Accumulated adjustments for retirement benefits	Total accumulated other comprehensive income		
Balance at the beginning of the period	2,488,982	(370,486)	5,687	2,124,183	24,739	11,394,827
Cumulative effects of changes in accounting policies						(119)
Restated balance	2,488,982	(370,486)	5,687	2,124,183	24,739	11,394,708
Changes during the period						
Cash dividends						(187,473)
Net income attributable to owners of parent						235,320
Repurchase of treasury stock						(195)
Disposal of treasury stock						251
Cancellation of treasury stock						—
Changes in equity of parent due to transactions with non-controlling shareholders						—
Transfer from retained earnings to capital surplus						—
Net changes in items other than shareholders' equity	107,683	(74,416)	(639)	32,627	4,526	37,154
Total changes during the period	107,683	(74,416)	(639)	32,627	4,526	85,056
Balance at the end of the period	2,596,666	(444,903)	5,048	2,156,810	29,266	11,479,764

(4) Notes to consolidated financial statements

Notes on going-concern assumption

None

Changes in accounting policies

(Application of Accounting Standard for Revenue Recognition, etc.)

The Bank has applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the six months ended September 30, 2021, and recognized revenue at the amount expected to be received in exchange for the promised goods or services when the dominance of its goods or services is transferred to customers.

The application of “Accounting Standard for Revenue Recognition”, etc. is subject to the transitional treatment stipulated in the proviso of Paragraph 84 of “Accounting Standard for Revenue Recognition”. The cumulative effect of the retrospective application, assuming the new accounting policy had been applied to periods prior to the beginning of the six months ended September 30, 2021, was added to or subtracted from the beginning balance of retained earnings of the six months ended September 30, 2021, and thus the new accounting policy was applied from such beginning balance.

As a result, for the six months ended September 30, 2021, other liabilities increased by ¥120 million in the consolidated balance sheets, ordinary income decreased by ¥294 million and ordinary expenses decreased by ¥345 million, net ordinary income and income before income taxes increased by ¥50 million, respectively, in the consolidated statements of income.

As a result, due to the cumulative effect on net assets at the beginning of the six months ended September 30, 2021, the beginning balance of retained earnings decreased by ¥119 million in the consolidated statements of changes in net assets.

(Application of Accounting Standard for Fair Value Measurement, etc.)

The Bank has applied “Accounting Standard for Fair Value Measurement” (ASBJ Statement No. 30, July 4, 2019), etc. from the beginning of the six months ended September 30, 2021.

And in accordance with the transitional treatment stipulated in Paragraph 19 of “Accounting Standard for Fair Value Measurement” and Paragraph 44-2 of “Accounting Standard for Financial Instrument” (ASBJ Statement No. 10, July 4, 2019), the Bank has applied new accounting policies from the beginning of the six months ended September 30, 2021.

Due to the application, the measurement of the fair value of stocks with market price is changed from the fair value method based on their average prices during the final month of fiscal year to the fair value method based on their fiscal year-end market prices.

2. Non-consolidated Financial Statements

(1) Non-consolidated balance sheets

	(Millions of yen)	
	As of March 31, 2021	As of September 30, 2021
Assets		
Cash and due from banks	60,768,034	61,037,810
Call loans	1,390,000	2,740,000
Receivables under resale agreements	9,721,360	9,704,937
Monetary claims bought	362,212	383,906
Trading account securities	13	0
Money held in trust	5,547,574	5,652,627
Securities	138,183,264	140,040,090
Loans	4,691,723	4,675,069
Foreign exchanges	80,847	89,987
Other assets	2,857,518	2,731,260
Other	2,857,518	2,731,260
Tangible fixed assets	197,940	198,692
Intangible fixed assets	47,992	49,918
Reserve for possible loan losses	(935)	(1,033)
Total assets	223,847,547	227,303,269

	(Millions of yen)	
	As of March 31, 2021	As of September 30, 2021
Liabilities		
Deposits	189,593,469	191,597,989
Payables under repurchase agreements	14,886,481	15,270,695
Payables under securities lending transactions	1,504,543	1,315,749
Borrowed money	3,917,500	4,774,100
Foreign exchanges	514	431
Other liabilities	1,535,953	1,825,101
Income taxes payable	45,974	28,218
Asset retirement obligations	143	56
Other	1,489,835	1,796,826
Reserve for bonuses	7,408	7,068
Reserve for employees' retirement benefits	141,740	142,716
Reserve for employee stock ownership plan trust	535	258
Reserve for management board benefit trust	303	291
Reserve for reimbursement of deposits	73,830	71,756
Deferred tax liabilities	823,134	853,140
Total liabilities	212,485,414	215,859,299
Net Assets		
Capital stock	3,500,000	3,500,000
Capital surplus	4,296,285	3,500,000
Legal capital surplus	3,500,000	3,500,000
Other capital surplus	796,285	—
Retained earnings	2,749,408	2,293,125
Other retained earnings	2,749,408	2,293,125
Retained earnings brought forward	2,749,408	2,293,125
Treasury stock	(1,300,844)	(910)
Total shareholders' equity	9,244,849	9,292,214
Net unrealized gains (losses) on available-for-sale securities	2,487,770	2,596,659
Net deferred gains (losses) on hedges	(370,486)	(444,903)
Total valuation and translation adjustments	2,117,283	2,151,755
Total net assets	11,362,133	11,443,969
Total liabilities and net assets	223,847,547	227,303,269

(2) Non-consolidated statements of income

(Millions of yen)

	For the six months ended September 30, 2020	For the six months ended September 30, 2021
Ordinary income	830,263	1,153,535
Interest income	542,152	770,310
Interest on loans	5,083	5,179
Interest and dividends on securities	523,133	751,660
Fees and commissions	78,656	78,550
Other operating income	184,876	69,679
Other ordinary income	24,577	234,995
Ordinary expenses	658,418	827,962
Interest expenses	125,679	107,906
Interest on deposits	21,797	12,205
Fees and commissions	14,176	15,469
Other operating expenses	171	31,004
General and administrative expenses	503,334	499,225
Other ordinary expenses	15,057	174,357
Net ordinary income	171,844	325,572
Extraordinary income	—	5,693
Gains on sales and disposals of fixed assets	—	5,693
Extraordinary loss	218	464
Losses on sales and disposals of fixed assets	218	452
Losses on impairment of fixed assets	—	12
Income before income taxes	171,626	330,800
Income taxes		
Current	54,697	81,729
Deferred	(6,999)	14,168
Total income taxes	47,697	95,898
Net income	123,928	234,901

(3) Non-consolidated statements of changes in net assets

For the six months ended September 30, 2020

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus			Retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward
Balance at the beginning of the period	3,500,000	3,500,000	796,285	4,296,285	2,563,307
Cumulative effects of changes in accounting policies					
Restated balance	3,500,000	3,500,000	796,285	4,296,285	2,563,307
Changes during the period					
Cash dividends					(93,736)
Net income					123,928
Repurchase of treasury stock					
Disposal of treasury stock					
Cancellation of treasury stock					
Transfer from retained earnings to capital surplus					
Net changes in items other than shareholders' equity					
Total changes during the period	—	—	—	—	30,191
Balance at the end of the period	3,500,000	3,500,000	796,285	4,296,285	2,593,498

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedges	Total valuation and translation adjustments	
Balance at the beginning of the period	(1,300,881)	9,058,711	256,880	(327,940)	(71,060)	8,987,651
Cumulative effects of changes in accounting policies		—				—
Restated balance	(1,300,881)	9,058,711	256,880	(327,940)	(71,060)	8,987,651
Changes during the period						
Cash dividends		(93,736)				(93,736)
Net income		123,928				123,928
Repurchase of treasury stock	(295)	(295)				(295)
Disposal of treasury stock	332	332				332
Cancellation of treasury stock		—				—
Transfer from retained earnings to capital surplus		—				—
Net changes in items other than shareholders' equity			2,030,403	(3)	2,030,399	2,030,399
Total changes during the period	36	30,227	2,030,403	(3)	2,030,399	2,060,627
Balance at the end of the period	(1,300,844)	9,088,939	2,287,283	(327,944)	1,959,338	11,048,278

For the six months ended September 30, 2021

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus			Retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward
Balance at the beginning of the period	3,500,000	3,500,000	796,285	4,296,285	2,749,408
Cumulative effects of changes in accounting policies					(119)
Restated balance	3,500,000	3,500,000	796,285	4,296,285	2,749,289
Changes during the period					
Cash dividends					(187,473)
Net income					234,901
Repurchase of treasury stock					
Disposal of treasury stock					
Cancellation of treasury stock			(1,299,878)	(1,299,878)	
Transfer from retained earnings to capital surplus			503,592	503,592	(503,592)
Net changes in items other than shareholders' equity					
Total changes during the period	—	—	(796,285)	(796,285)	(456,163)
Balance at the end of the period	3,500,000	3,500,000	—	3,500,000	2,293,125

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury stock	Total shareholders' equity	Net unrealized gains (losses) on available-for-sale securities	Net deferred gains (losses) on hedges	Total valuation and translation adjustments	
Balance at the beginning of the period	(1,300,844)	9,244,849	2,487,770	(370,486)	2,117,283	11,362,133
Cumulative effects of changes in accounting policies		(119)				(119)
Restated balance	(1,300,844)	9,244,730	2,487,770	(370,486)	2,117,283	11,362,013
Changes during the period						
Cash dividends		(187,473)				(187,473)
Net income		234,901				234,901
Repurchase of treasury stock	(195)	(195)				(195)
Disposal of treasury stock	251	251				251
Cancellation of treasury stock	1,299,878	—				—
Transfer from retained earnings to capital surplus		—				—
Net changes in items other than shareholders' equity			108,888	(74,416)	34,472	34,472
Total changes during the period	1,299,933	47,484	108,888	(74,416)	34,472	81,956
Balance at the end of the period	(910)	9,292,214	2,596,659	(444,903)	2,151,755	11,443,969