



Summary of Financial Results for the Nine Months Ended December 31, 2017

<Under Japanese GAAP> (Non-Consolidated)

February 14, 2018

Company name: JAPAN POST BANK Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
 Code number: 7182 Website: <http://www.jp-bank.japanpost.jp/>
 Representative: Norito Ikeda, Director, President and Representative Executive Officer
 For inquiry: Toshiharu Ono, Executive Officer, General Manager of Financial Accounting Department
 Quarterly Securities Report issuing date: February 14, 2018 (Scheduled)
 Dividend payment date: —
 Trading accounts: Unestablished
 Selected Financial Information for quarterly financial statements: Available
 Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Figures are rounded down)

1. Financial results for the nine months ended December 31, 2017

(1) Operating results

(Millions of yen, except for per share data and percentages)

	Ordinary income		Net ordinary income		Net income	
Q3 FY2018	¥1,537,674	9.3 %	¥397,969	27.3 %	¥282,091	26.5 %
Q3 FY2017	1,405,966	(6.6)	312,567	(19.6)	222,904	(16.2)

	Net income per share	Diluted net income per share
Q3 FY2018	¥75.24	¥—
Q3 FY2017	59.45	—

Notes: 1. Diluted net income per share is not presented since there has been no potential dilution for the nine months ended December 31, 2017 and 2016.

2. Percentages shown in ordinary income, net ordinary income and net income are the increase (decrease) from the same period in the previous fiscal year.

(2) Financial conditions

(Millions of yen, except for percentages)

	Total assets (A)	Total net assets (B)	(B) / (A)
Q3 FY2018	¥211,079,714	¥11,899,270	5.6%
FY2017	209,568,820	11,780,037	5.6

Reference: Net assets attributable to shareholders were ¥11,899,270 million as of December 31, 2017 and ¥11,780,037 million as of March 31, 2017.

2. Dividends

(Yen)

	Dividends per share				
	As of June 30	As of September 30	As of December 31	As of March 31	Total
FY2017	¥—	¥25.00	¥—	¥25.00	¥50.00
FY2018	—	25.00	—	—	—
FY2018 (forecast)	—	—	—	25.00	50.00

Note: Revision of the latest announced dividend forecasts for FY2018: No

3. Earnings forecasts for the fiscal year ending March 31, 2018

(Millions of yen, except for per share data and percentages)

	Net ordinary income		Net income		Net income per share
FY2018	¥490,000	10.8%	¥350,000	12.0%	¥93.35

Notes: 1. Revision of the latest announced earnings forecasts for FY2018: No

2. Percentages shown in net ordinary income and net income are the increase (decrease) from the previous fiscal year.

* Notes

(1) Adoption of specified accounting methods for the preparation of the quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

i) Changes in accounting policies due to revision of accounting standards: No

ii) Changes in accounting policies due to reasons other than i): No

iii) Changes in accounting estimates: No

iv) Restatements: No

(3) Shares outstanding (common stock)

i) Period-end issued shares (including treasury stock):	As of December 31, 2017	4,500,000,000 shares	As of March 31, 2017	4,500,000,000 shares
ii) Period-end treasury stock:	As of December 31, 2017	751,069,350 shares	As of March 31, 2017	750,848,850 shares
iii) Average number of outstanding shares:	Q3 FY2018	3,748,960,150 shares	Q3 FY2017	3,749,203,569 shares

Note: The period-end treasury stock includes the Bank's shares held by stock benefit trust (544,400 shares as of December 31, 2017 and 323,900 shares as of March 31, 2017). The treasury stock deducted to calculate the average number of outstanding shares includes the Bank's shares held by stock benefit trust (514,900 shares for Q3 FY2018 and 271,456 shares for Q3 FY2017).

(Note on quarterly review procedures)

This "Summary of Financial Results" is not subject to the quarterly review procedures.

(Forward-looking statements and other matters)

This "Summary of Financial Results" contains forward-looking statements including forecasts, targets and plans. These statements are based on estimates at the time in light of the information currently available to JAPAN POST BANK Co., Ltd. (the "Bank"). The statements and assumptions may prove to be incorrect and may not be realized in the future.

Any uncertainties, risks and other factors that may cause such a situation to arise include, but are not limited to, risks related to the effectiveness of risk management policies and procedures; risks related to business strategy and management planning such as market risk, market liquidity risk, credit risk and operational risk; risks related to the expansion of the scope of operations; risks related to the business environment; and other various risks. Please also see the Securities Report and the latest quarterly financial report for material facts that the Bank recognizes as potentially affecting its actual results, performance or financial position. The Bank's actual results, performance or financial position may be materially different from those expressed or implied by such forward-looking statements.

The statements in this document are current as of the date of the document or the date otherwise specified, and the Bank has no obligation or intent to keep this information up to date.

The information concerning companies or parties other than the Bank and the Japan Post Group is based on publicly available and other information as cited, and the Bank has neither independently verified the accuracy and appropriateness of, nor makes any warranties with respect to, such information. The information of the document may be revised without prior notice.

[Attachment]

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(Supplemental Information)

Selected Financial Information for the Nine Months Ended December 31, 2017

1. Non-Consolidated Financial Statements

(1) Non-consolidated balance sheets

	As of March 31, 2017	(Millions of yen) As of December 31, 2017
Assets		
Cash and due from banks	51,281,921	50,173,149
Call loans	470,000	580,000
Receivables under securities borrowing transactions	8,718,905	8,409,004
Monetary claims bought	252,214	257,607
Trading account securities	9	49
Money held in trust	3,817,908	4,212,140
Securities	138,792,448	139,013,655
Loans	4,064,120	5,614,481
Foreign exchanges	78,646	61,579
Other assets	1,871,733	2,522,566
Tangible fixed assets	175,825	187,143
Intangible fixed assets	46,183	49,471
Reserve for possible loan losses	(1,096)	(1,135)
Total assets	209,568,820	211,079,714
Liabilities		
Deposits	179,434,686	181,060,824
Call money	45,436	—
Payables under repurchase agreements	960,937	1,198,969
Payables under securities lending transactions	13,694,294	13,179,493
Commercial paper	40,324	338,524
Foreign exchanges	407	410
Other liabilities	2,185,197	1,947,460
Reserve for bonuses	6,007	1,531
Reserve for employees' retirement benefits	148,800	150,905
Reserve for employee stock ownership plan trust	—	266
Reserve for management board benefit trust	43	106
Reserve for reimbursement of deposits	2,096	31,443
Deferred tax liabilities	1,270,550	1,270,507
Total liabilities	197,788,782	199,180,443
Net Assets		
Capital stock	3,500,000	3,500,000
Capital surplus	4,296,285	4,296,285
Retained earnings	2,233,759	2,328,377
Treasury stock	(1,300,411)	(1,300,717)
Total shareholders' equity	8,729,634	8,823,945
Net unrealized gains (losses) on available-for-sale securities	3,166,980	3,304,603
Net deferred gains (losses) on hedges	(116,577)	(229,278)
Total valuation and translation adjustments	3,050,403	3,075,324
Total net assets	11,780,037	11,899,270
Total liabilities and net assets	209,568,820	211,079,714

(2) Non-consolidated statements of income

(Millions of yen)

	For the nine months ended December 31, 2016	For the nine months ended December 31, 2017
Ordinary income	1,405,966	1,537,674
Interest income	1,216,972	1,160,347
Interest on loans	13,665	10,683
Interest and dividends on securities	1,182,704	1,129,100
Fees and commissions	90,680	99,142
Other operating income	52,749	194,930
Other ordinary income	45,564	83,254
Ordinary expenses	1,093,398	1,139,704
Interest expenses	260,300	252,281
Interest on deposits	154,007	114,955
Fees and commissions	24,830	26,637
Other operating expenses	10,885	17,964
General and administrative expenses	794,574	783,923
Other ordinary expenses	2,807	58,896
Net ordinary income	312,567	397,969
Extraordinary loss	467	588
Losses on sales and disposals of fixed assets	437	571
Losses on impairment of fixed assets	30	17
Income before income taxes	312,100	397,381
Income taxes		
Current	93,318	125,378
Deferred	(4,123)	(10,088)
Total income taxes	89,195	115,290
Net income	222,904	282,091

(3) Notes to financial statements**Notes on going-concern assumption**

None

Note for material changes in the amount of shareholders' equity

None

Significant subsequent event

(Establishment of significant subsidiary)

The Bank resolved to establish a company to carry out private equity fund management (hereinafter the "New Company") at the Board of Directors meeting held on January 30, 2018 and on February 9, 2018, the Bank established the New Company as follows;

(1) Purpose of the establishment

In order to drive further revenue growth through private equity investment, the New Company will conduct activities focused primarily on companies in Japan. Specifically, the New Company will make investment decisions based on assessments of commercial viability and provide management support to portfolio companies, along with supplying equity financing together with other outstanding fund managers and other partners.

(2) Outline of the established company

Name	Japan Post Investment Corporation
Main business	Private offerings of interests in investment limited partnerships and related entities and wealth management
Stated capital and capital reserves	¥1.5 billion (comprising common shares worth ¥0.05 billion and preferred shares worth ¥1.45 billion)
Date of establishment	February 9, 2018
Ownership of voting rights held	JAPAN POST BANK: 50.0% JAPAN POST INSURANCE: 25.0% Officers and employees of the New Company: 25.0%
Ownership of preferred shares	JAPAN POST BANK: 66.7% JAPAN POST INSURANCE: 33.3%