



Summary of Financial Results for the Nine Months Ended December 31, 2015

<Under Japanese GAAP> (Non-Consolidated)

February 12, 2016

Company name: JAPAN POST BANK Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
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 Dividend payment date: —
 Trading accounts: Unestablished
 Selected Financial Information for quarterly financial statements: Available
 Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Figures are rounded down)

1. Financial results for the nine months ended December 31, 2015

(1) Operating results

(Millions of yen, except for per share data and percentages)

	Ordinary income		Net ordinary income		Net income	
Q3 FY2016	¥1,506,157	(3.9)%	¥389,015	(7.3)%	¥266,050	(4.9)%
Q3 FY2015	1,568,478	(0.4)	419,915	0.7	280,036	5.8

	Net income per share	Diluted net income per share
Q3 FY2016	¥70.95	¥—
Q3 FY2015	65.95	—

Notes: 1. JAPAN POST BANK Co., Ltd. (the "Bank") conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the "Net income per share" is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.

2. Diluted net income per share is not presented since there has been no potential dilution for the nine months ended December 31, 2015 and 2014.

3. Percentages shown in ordinary income, net ordinary income and net income are the increase (decrease) from the same period in the previous fiscal year.

(2) Financial conditions

(Millions of yen, except for percentages)

	Total assets (A)	Total net assets (B)	(B) / (A)
Q3 FY2016	¥208,149,011	¥11,256,060	5.4%
FY2015	208,179,309	11,630,212	5.5

Reference: Net assets attributable to shareholders were ¥11,256,060 million as of December 31, 2015 and ¥11,630,212 million as of March 31, 2015.

2. Dividends

(Yen)

	Annual dividends per share				
	As of June 30	As of September 30	As of December 31	As of March 31	Total
FY2015	¥—	¥0.00	¥—	¥1,477.95	¥1,477.95
FY2016	—	0.00	—		
FY2016 (forecast)				25.00	25.00

Notes: 1. Revision of the latest announced dividend forecasts for FY2016: No

2. The Bank conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. The Bank's forecast of the "Annual dividends per share" as of March 31, 2016 reflects the effect of the stock split.

3. Earnings forecasts for the fiscal year ending March 31, 2016

(Millions of yen, except for per share data and percentages)

	Net ordinary income	Net income	Net income per share
FY2016	¥460,000 (19.2)%	¥320,000 (13.3)%	¥85.34

Notes: 1. Revision of the latest announced earnings forecasts for FY2016: No

2. The Bank conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the "Net income per share" is based on the assumption that the stock split was effective at the beginning of FY2016.

3. Percentages shown in net ordinary income and net income are the increase (decrease) from the previous fiscal year.

* Notes

(1) Adoption of specified accounting methods for the preparation of the quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

i) Changes in accounting policies due to revision of accounting standards: No

ii) Changes in accounting policies due to reasons other than i): No

iii) Changes in accounting estimates: No

iv) Restatements: No

(3) Shares outstanding (common stock)

i) Period-end issued shares (including treasury stock):	As of December 31, 2015	4,500,000,000 shares	As of March 31, 2015	4,500,000,000 shares
ii) Period-end treasury stock:	As of December 31, 2015	750,525,000 shares	As of March 31, 2015	750,525,000 shares
iii) Average number of outstanding shares:	Q3 FY2016	3,749,475,000 shares	Q3 FY2015	4,246,186,090 shares

(Note) The Bank conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the number of shares outstanding (common stock) is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.

(Quarterly Review)

This "Summary of Financial Results" is not subject to the quarterly review prescribed by the "Financial Instruments and Exchange Act." The review of the quarterly non-consolidated financial statements has been completed as of the disclosure of this "Summary of Financial Results."

(Forward-looking statements and other matters)

This summary of financial results contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the operating results, financial condition and overall management and business of the Bank as a whole ("forward-looking statements"). Any forward-looking statements contained herein are made based upon, among other things, the Bank's current estimations, perceptions, evaluations and assumptions regarding its business and industry, general economic conditions, and various other future events and circumstances. Forward-looking statements are accordingly subject to various risks and uncertainties including changes in interest rates, foreign currency fluctuations, etc. and are not guarantees of future performance. The Bank's actual results may differ materially from those expressed or implied in any forward-looking statements.

[Attachment]

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Selected Financial Information for the Nine Months Ended December 31, 2015	

1. Qualitative Information Concerning Non-Consolidated Earnings and Others for the Nine Months Ended December 31, 2015

(1) Information concerning non-consolidated results of operations

Ordinary income for the nine months ended December 31, 2015 were ¥1,506.1 billion, including ¥1,338.5 billion of interest income (mainly interest and dividends on securities) and ¥94.9 billion of fees and commissions. Meanwhile, ordinary expenses were ¥1,117.1 billion, including ¥282.5 billion of interest expenses and ¥799.4 billion of general and administrative expenses.

Taking into account the above, net ordinary income was ¥389.0 billion and net income was ¥266.0 billion.

(2) Information concerning non-consolidated financial conditions

Total assets as of December 31, 2015 were ¥208,149.0 billion. Securities were ¥144,237.0 billion, and loans were ¥2,627.0 billion. Deposits as of December 31, 2015 were ¥178,406.2 billion (¥179,806.3 billion including accrued interest). The portion of deposits received from the Management Organization for Postal Savings and Postal Life Insurance (corresponding to postal savings for TEIGAKU savings and others that were passed on to the organization by Japan Post Corporation as of September 30, 2007) included in special deposits totaled ¥19,611.8 billion.

Shareholder's equity as of December 31, 2015 increased by ¥81.3 billion from the end of fiscal 2015. In addition, the valuation and translation adjustments decreased by ¥455.4 billion from the end of fiscal 2015. As a result, net assets totaled ¥11,256.0 billion. Retained earnings, included in shareholders' equity, were ¥2,049.9 billion.

(3) Information concerning non-consolidated earnings forecasts and other future predictions

The Bank's forecasts for fiscal 2016 remain unchanged from the forecasts announced on November 4, 2015.

2. Non-Consolidated Financial Statements

(1) Non-consolidated balance sheets

	As of March 31, 2015	(Millions of yen) As of December 31, 2015
Assets		
Cash and due from banks	33,301,050	45,655,404
Call loans	1,961,526	1,260,562
Receivables under securities borrowing transactions	8,374,084	8,288,573
Monetary claims bought	122,032	138,816
Trading account securities	104	122
Money held in trust	3,491,637	3,479,283
Securities	156,169,792	144,237,011
Loans	2,783,985	2,627,040
Foreign exchanges	49,332	35,316
Other assets	1,603,912	2,126,882
Tangible fixed assets	179,933	182,084
Intangible fixed assets	47,971	43,973
Customers' liabilities for acceptances and guarantees	95,000	75,000
Reserve for possible loan losses	(1,055)	(1,062)
Total assets	208,179,309	208,149,011
Liabilities		
Deposits	177,710,776	178,406,273
Call money	—	58,850
Payables under repurchase agreements	—	512,476
Payables under securities lending transactions	13,570,198	13,883,369
Foreign exchanges	266	299
Other liabilities	3,576,119	2,599,914
Reserve for bonuses	5,581	1,436
Reserve for employees' retirement benefits	150,466	152,745
Deferred tax liabilities	1,440,688	1,202,584
Acceptances and guarantees	95,000	75,000
Total liabilities	196,549,097	196,892,951
Net Assets		
Capital stock	3,500,000	3,500,000
Capital surplus	4,296,285	4,296,285
Retained earnings	1,968,617	2,049,950
Treasury stock	(1,299,999)	(1,299,999)
Total shareholders' equity	8,464,904	8,546,237
Net unrealized gains (losses) on available-for-sale securities	3,824,643	3,249,149
Net deferred gains (losses) on hedges	(659,335)	(539,326)
Total valuation and translation adjustments	3,165,307	2,709,823
Total net assets	11,630,212	11,256,060
Total liabilities and net assets	208,179,309	208,149,011

(2) Non-consolidated statements of income

(Millions of yen)

	For the nine months ended December 31, 2014	For the nine months ended December 31, 2015
Ordinary income	1,568,478	1,506,157
Interest income	1,442,933	1,338,597
Interest on loans	23,704	19,206
Interest and dividends on securities	1,393,964	1,282,062
Fees and commissions	90,647	94,976
Other operating income	7,901	16,303
Other ordinary income	26,995	56,281
Ordinary expenses	1,148,562	1,117,141
Interest expenses	270,116	282,546
Interest on deposits	181,912	176,624
Fees and commissions	22,920	24,269
Other operating expenses	376	9,757
General and administrative expenses	853,466	799,465
Other ordinary expenses	1,682	1,102
Net ordinary income	419,915	389,015
Extraordinary income	3,008	—
Gains on sales and disposals of fixed assets	3,008	—
Extraordinary loss	899	868
Losses on sales and disposals of fixed assets	882	867
Losses on impairment of fixed assets	16	0
Income before income taxes	422,024	388,147
Income taxes		
Current	131,184	135,781
Deferred	10,803	(13,684)
Total income taxes	141,988	122,096
Net income	280,036	266,050

(3) Notes to financial statements**Notes on going-concern assumption**

None

Note for material changes in the amount of shareholders' equity

None