

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

July 22, 2015

JAPAN POST BANK Co.,Ltd.

JAPAN POST Co.,Ltd.

Notice regarding Business Alliance with Sumitomo Mitsui Trust Bank, Limited and Nomura Holdings, Inc.

JAPAN POST BANK Co., Ltd. (Chiyoda-ku, Tokyo; Director, President and Representative Executive Officer Masatsugu Nagato; “JAPAN POST BANK”) and JAPAN POST Co., Ltd. (Chiyoda-ku, Tokyo; Director, President and Representative Executive Officer Toru Takahashi; “JAPAN POST”) announced today the conclusion of an agreement with Sumitomo Mitsui Trust Bank, Limited (Chiyoda-ku, Tokyo; President Hitoshi Tsunekage; “Sumitomo Mitsui Trust Bank”) and Nomura Holdings, Inc. (Chuo-ku, Tokyo; Group CEO Koji Nagai; “Nomura Holdings”) regarding the joint establishment of a new asset management company (the “New Company”) and the development and so forth of investment trust products. Details of the agreement are provided below.

1. Purpose of the Business Alliance

JAPAN POST BANK and JAPAN POST aim to continue developing as “an integrated lifestyle-support corporate group” primarily by enhancing and expanding product and service offerings that take full advantage of the JAPAN POST GROUP’s integrated strengths.

Moreover, JAPAN POST BANK utilizes its detailed network based on post offices to provide retail banking services that contribute to the lifestyles and asset formation of around 100 million customers. Through these and other activities, JAPAN POST BANK aims to be “the most accessible and trustworthy bank in Japan” providing services that are rated No. 1 in customer satisfaction.

The Sumitomo Mitsui Trust Group, including Sumitomo Mitsui Trust Bank, leverages its advanced expertise and combined capabilities to create unique value through a business model that integrates banking operations with asset management and administration operations. As a financial group with the largest balance of assets under management and balance of assets under administration in Japan, the Sumitomo Mitsui Trust Group provides high value added services.

The Nomura Group is a financial services group with a global network of bases that services Asia including Japan as its primary market. In the asset management business, the group operates an investment trust business and investment advisory business based on high quality asset management capabilities, mainly through Japan’s largest asset management company, Nomura Asset Management Co., Ltd.

JAPAN POST BANK, JAPAN POST, Sumitomo Mitsui Trust Bank and Nomura Holdings will provide the New Company with expertise based on their respective strengths, track records and other attributes as described above, aiming to assist individual customers with long-term stable asset formation through the development and so forth of investment trust products that are simple and easy to understand.

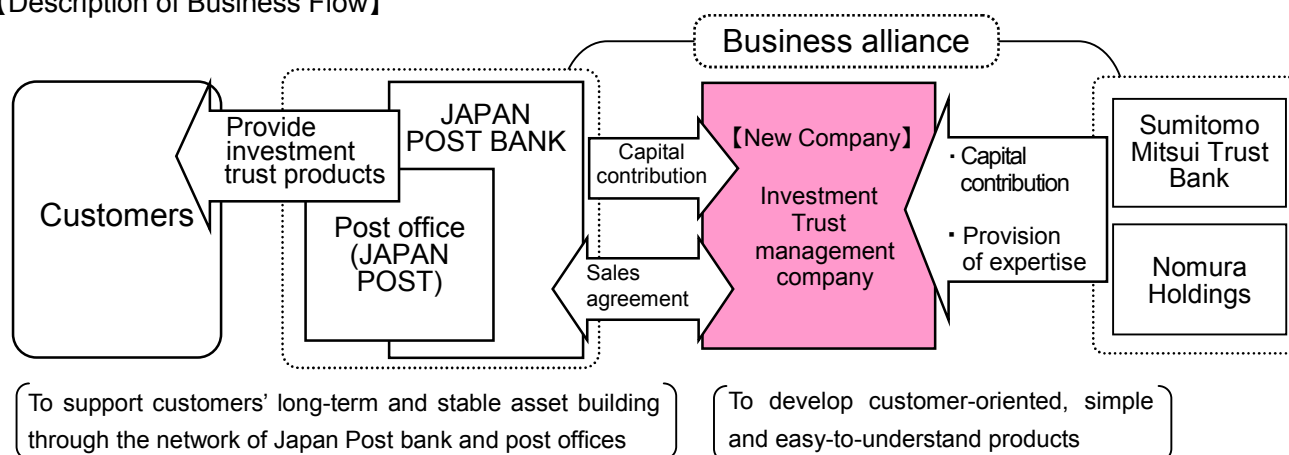
2. Details of the Business Alliance

Sumitomo Mitsui Trust Bank and Nomura Holdings will provide the New Company with expertise in the field of asset management, while JAPAN POST BANK and JAPAN POST will promptly provide the New Company with detailed information on customers' asset management needs and so forth, picked up precisely and directly from individual customers throughout Japan.

This will enable the New Company to contribute to the following:

- (1) Provide customer-oriented products that are simple and easy to understand, swiftly and over a wide range through the JAPAN POST BANK and post office network.
- (2) Assist customers with long-term stable asset formation that is in alignment with their actual goals.

【Description of Business Flow】



3. Outline of the New Company

Address of head office	Chuo-ku, Tokyo
Representatives	Undecided (the representative director and president and the representative director and vice president are to be designated for appointment by JAPAN POST BANK and JAPAN POST. Directors other than the representative directors are to be designated for appointment by Sumitomo Mitsui Trust Bank and Nomura Holdings, both of which will designate one person each.)
Business activities	Financial instruments business (investment management business)
Paid-in capital	500 million yen
Ownership ratios	JAPAN POST BANK 45%; Sumitomo Mitsui Trust Bank 30%; Nomura Holdings 20%; JAPAN POST 5%

Note: The above overview will apply at the time of the commencement of business operations.

4. Overview of Business Alliance Partners

(1) Sumitomo Mitsui Trust Bank

Name	Sumitomo Mitsui Trust Bank, Limited
Address of head office	1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Representative	President Hitoshi Tsunekage
Business activities	Trust operations and banking operations
Capital	342.0 billion yen
Established	July 28, 1925

(2) Nomura Holdings

Name	Nomura Holdings, Inc.
Address of head office	1-9-1 Nihonbashi, Chuo-ku, Tokyo
Representative	Group CEO Koji Nagai
Business activities	Holding company
Capital	594.4 billion yen
Established	December 25, 1925

5. Schedule

August – September 2015	Establish a preparatory company, prepare a registration application pertaining to financial instruments business, and so forth
October 2015 – January 2016 (Note 1)	File a registration application pertaining to the financial instruments business by the New Company, prepare to launch new products, and so forth.
February 2016 – (Note 2)	Sales launch of investment trust products developed by the New Company at JAPAN POST BANK and JAPAN POST (post offices)

Note 1: JAPAN POST BANK and JAPAN POST will execute their investment once preparations are complete.

Note 2: The start of operations at the New Company is conditional upon obtaining registration as a financial instruments business at the New Company.

*These materials are published with the intention of providing information to the general public.

They do not constitute a solicitation for the shares or other investment securities of JAPAN POST BANK, JAPAN POST HOLDINGS Co., Ltd. or their subsidiaries.

End.