



Summary of Financial Results for the Three Months Ended June 30, 2015

<Under Japanese GAAP> (Non-Consolidated)

August 7, 2015

Company name: JAPAN POST BANK Co., Ltd.
 Website: <http://www.jp-bank.japanpost.jp/>
 President & CEO: Masatsugu Nagato
 Managing Executive Officer: Riki Mukai
 Tel: 81-3-3504-9636
 Trading accounts: Unestablished
 Selected Financial Information for quarterly financial statements: Available
 Quarterly investor meeting presentation: None

(Amounts less than one million yen are rounded down)

Financial results for the three months ended June 30, 2015

(1) Operating results

(% represents the change from the same period in the previous fiscal year)

	Ordinary income		Net ordinary income		Net income	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
Q1 FY2016	482,708	(5.1)	113,888	(11.1)	79,270	(7.8)
Q1 FY2015	508,819	(9.7)	128,130	(29.0)	85,993	(25.3)

	Net income per share	Diluted net income per share (*)
	(¥)	(¥)
Q1 FY2016	21.14	—
Q1 FY2015	19.10	—

* Diluted net income per share is not presented since there has been no potential dilution for the three months ended June 30, 2015 and 2014.

JAPAN POST BANK Co., Ltd. (the "Bank") announced a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the "Net income per share" is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.

(2) Financial conditions

	Total assets (A)	Total net assets (B)	(B) / (A)
	(¥ million)	(¥ million)	(%)
Q1 FY2016	208,735,195	11,516,420	5.5
FY2015	208,179,309	11,630,212	5.5

Reference: Net assets attributable to shareholders were ¥11,516,420 million as of June 30, 2015 and ¥11,630,212 million as of March 31, 2015.

* Notes

(1) Adoption of specified accounting methods for the preparation of the quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

i) Changes in accounting policies due to revision of accounting standards: No

ii) Changes in accounting policies due to reasons other than i): No

iii) Changes in accounting estimates: No

iv) Restatements: No

(3) Shares outstanding (common stock)

i) Period-end issued shares (including treasury stock):	As of June 30, 2015	4,500,000,000 shares	As of March 31, 2015	4,500,000,000 shares
ii) Period-end treasury stock:	As of June 30, 2015	750,525,000 shares	As of March 31, 2015	750,525,000 shares
iii) Average number of outstanding shares:	Q1 FY2016	3,749,475,000 shares	Q1 FY2015	4,500,000,000 shares

(Note) The Bank announced a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the number of shares outstanding (common stock) is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.

(Quarterly Review)

The "Summary of Financial Results" is not subject to the quarterly review prescribed by the "Financial Instruments and Exchange Act." A review of the quarterly non-consolidated financial statements has not been completed over the disclosure of the "Summary of Financial Results."

(Other matters)

The Bank prepares its quarterly non-consolidated financial statements in accordance with the "Regulation for Terminology, Forms and Preparation of Quarterly Financial Statements" (Cabinet Office Ordinance No.63 of 2007), except for assets, liabilities, income and expenses, which are classified in accordance with the "Ordinance for the Enforcement of the Banking Act" (Ordinance of Ministry of Finance No.10 of 1982).

The information in this "Summary of Financial Results" is intended only for the purpose of providing general information regarding the Bank. Nothing in this "Summary of Financial Results" should be construed as an offer to sell or a solicitation of an offer to buy any shares or any other securities of the Bank or JAPAN POST HOLDINGS Co., Ltd.

[Attachment]

Contents of Attachment

1. Qualitative Information Concerning Non-Consolidated Results of Operations and Financial Conditions for the Three Months Ended June 30, 2015	2
(1) Information concerning non-consolidated results of operations	2
(2) Information concerning non-consolidated financial conditions	2
2. Non-Consolidated Financial Statements	3
(1) Non-consolidated balance sheets	3
(2) Non-consolidated statements of income	4
(3) Notes to financial statements	4
Notes on going-concern assumption	4
Note for material changes in the amount of shareholders' equity	4
Significant subsequent event	5

1. Qualitative Information Concerning Non-Consolidated Results of Operations and Financial Conditions for the Three Months Ended June 30, 2015

(1) Information concerning non-consolidated results of operations

Ordinary income for the three months ended June 30, 2015 were ¥482.7 billion, including ¥444.0 billion of interest income (mainly interest and dividends on securities) and ¥31.7 billion of fees and commissions. Meanwhile, ordinary expenses were ¥368.8 billion, including ¥93.2 billion of interest expenses and ¥266.9 billion of general and administrative expenses.

Taking into account the above, net ordinary income was ¥113.8 billion and net income was ¥79.2 billion.

(2) Information concerning non-consolidated financial conditions

Total assets as of June 30, 2015 were ¥208,735.1 billion. Securities were ¥154,713.9 billion, and loans were ¥2,716.4 billion. Deposits as of June 30, 2015 were ¥178,121.8 billion (¥179,454.1 billion including accrued interest). The portion of deposits received from the Management Organization for Postal Savings and Postal Life Insurance (corresponding to postal savings for TEIGAKU savings and others that were passed on to the organization by JAPAN POST as of September 30, 2007) included in special deposits totaled ¥21,198.2 billion.

Shareholder's equity as of June 30, 2015 decreased by ¥105.4 billion from the end of fiscal 2015. In addition, valuation and translation adjustments decreased by ¥8.3 billion from the end of fiscal 2015. As a result, net assets totaled ¥11,516.4 billion. Retained earnings, included in shareholders' equity, were ¥1,863.1 billion.

2. Non-Consolidated Financial Statements

(1) Non-consolidated balance sheets

	As of March 31, 2015	(Millions of yen) As of June 30, 2015
Assets		
Cash and due from banks	33,301,050	35,232,588
Call loans	1,961,526	1,925,067
Receivables under securities borrowing transactions	8,374,084	8,406,654
Monetary claims bought	122,032	129,520
Trading account securities	104	156
Money held in trust	3,491,637	3,623,293
Securities	156,169,792	154,713,948
Loans	2,783,985	2,716,469
Foreign exchanges	49,332	14,348
Other assets	1,603,912	1,649,094
Tangible fixed assets	179,933	184,461
Intangible fixed assets	47,971	45,630
Customers' liabilities for acceptances and guarantees	95,000	95,000
Reserve for possible loan losses	(1,055)	(1,039)
Total assets	208,179,309	208,735,195
Liabilities		
Deposits	177,710,776	178,121,883
Call money	—	51,729
Payables under repurchase agreements	—	12,473
Payables under securities lending transactions	13,570,198	14,135,781
Foreign exchanges	266	336
Other liabilities	3,576,119	3,214,955
Reserve for bonuses	5,581	1,822
Reserve for employees' retirement benefits	150,466	150,286
Deferred tax liabilities	1,440,688	1,434,505
Acceptances and guarantees	95,000	95,000
Total liabilities	196,549,097	197,218,775
Net Assets		
Capital stock	3,500,000	3,500,000
Capital surplus	4,296,285	4,296,285
Retained earnings	1,968,617	1,863,170
Treasury stock	(1,299,999)	(1,299,999)
Total shareholders' equity	8,464,904	8,359,457
Net unrealized gains (losses) on available-for-sale securities	3,824,643	3,852,145
Net deferred gains (losses) on hedges	(659,335)	(695,182)
Total valuation and translation adjustments	3,165,307	3,156,962
Total net assets	11,630,212	11,516,420
Total liabilities and net assets	208,179,309	208,735,195

(2) Non-consolidated statements of income

(Millions of yen)

	For the three months ended June 30, 2014	For the three months ended June 30, 2015
Ordinary income	508,819	482,708
Interest income	473,967	444,012
Interest on loans	8,026	6,606
Interest and dividends on securities	458,769	426,001
Fees and commissions	29,727	31,797
Other operating income	120	332
Other ordinary income	5,004	6,564
Ordinary expenses	380,689	368,819
Interest expenses	87,033	93,217
Interest on deposits	60,968	59,295
Fees and commissions	7,468	7,992
Other operating expenses	1,031	302
General and administrative expenses	284,308	266,971
Other ordinary expenses	848	335
Net ordinary income	128,130	113,888
Extraordinary loss	318	347
Losses on sales and disposals of fixed assets	318	347
Income before income taxes	127,811	113,540
Income taxes		
Current	36,006	31,129
Deferred	5,810	3,140
Total income taxes	41,817	34,269
Net income	85,993	79,270

(3) Notes to financial statements**Notes on going-concern assumption**

None

Note for material changes in the amount of shareholders' equity

None

Significant subsequent event**Stock split**

The Bank announced a following stock split effective on August 1, 2015.

i) Procedures for stock split

The Bank divided its common stock under 30-for-1 stock split based on the shareholders information stated or recorded in the final shareholder registry on July 31, 2015, which was the record date.

ii) Number of shares increased by stock split

Common stock 4,350,000,000 shares

iii) Impact on per share data

Per share data, which is calculated based on the assumption that the stock split was effective at the beginning of the previous fiscal year, is as follows.

		For the three months ended June 30, 2014	For the three months ended June 30, 2015
Net income per share	(¥)	19.10	21.14

(Note) Diluted net income per share is not presented since there has been no potential dilution for the three months ended June 30, 2015 and 2014.