

Selected Financial Information
for the Fiscal Year
Ended March 31, 2015



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1. All Japanese yen figures in the financial statements of JAPAN POST BANK Co., Ltd. (the "Bank") have been rounded down. Accordingly, the total of each account may not be equal to the combined total of individual items.

2. The information in this document is intended only for the purpose of providing general information regarding the Bank. Nothing in this document should be construed as an offer to sell or a solicitation of an offer to buy any shares or any other securities of the Bank or JAPAN POST HOLDINGS Co., Ltd.

1. Summarized Balance Sheets

(Millions of yen)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Total assets	208,179,309	202,512,882	5,666,427
Cash and due from banks	33,301,050	19,463,622	13,837,427
Call loans	1,961,526	1,843,569	117,957
Receivables under securities borrowing transactions	8,374,084	7,212,769	1,161,315
Monetary claims bought	122,032	62,272	59,760
Trading account securities	104	278	(174)
Money held in trust	3,491,637	2,919,003	572,634
Securities	156,169,792	166,057,886	(9,888,093)
Loans	2,783,985	3,076,325	(292,340)
Foreign exchanges	49,332	30,659	18,672
Other assets	1,603,912	1,529,309	74,603
Tangible fixed assets	179,933	144,588	35,345
Intangible fixed assets	47,971	58,725	(10,753)
Customers' liabilities for acceptances and guarantees	95,000	115,000	(20,000)
Reserve for possible loan losses	(1,055)	(1,127)	72
Total liabilities and net assets	208,179,309	202,512,882	5,666,427
Total liabilities	196,549,097	191,048,358	5,500,739
Deposits	177,710,776	176,612,780	1,097,995
Payables under securities lending transactions	13,570,198	10,667,591	2,902,607
Foreign exchanges	266	249	16
Other liabilities	3,576,119	2,511,110	1,065,009
Reserve for employees' bonuses	5,581	5,566	15
Reserve for employees' retirement benefits	150,466	136,848	13,618
Deferred tax liabilities	1,440,688	999,212	441,476
Acceptances and guarantees	95,000	115,000	(20,000)
Total net assets	11,630,212	11,464,524	165,687
Common stock	3,500,000	3,500,000	—
Capital surplus	4,296,285	4,296,285	—
Retained earnings	1,968,617	1,702,007	266,610
Treasury stock (*)	(1,299,999)	—	(1,299,999)
Net unrealized gains (losses) on available-for-sale securities	3,824,643	2,563,134	1,261,508
Deferred gains (losses) on hedges	(659,335)	(596,903)	(62,432)

* As part of the capital strategy of JAPAN POST GROUP by JAPAN POST HOLDINGS Co., Ltd., the Bank's board of directors made a decision on September 18, 2014 to repurchase the Bank's own shares from JAPAN POST HOLDINGS Co., Ltd. as of September 30, 2014, given that the same decision was made at the Bank's shareholders' meeting on September 17, 2014.

2. Asset Management Status

(Millions of yen, %)

	As of March 31, 2015 (A)		As of March 31, 2014 (B)		(A) - (B)
	Amount	%	Amount	%	Amount
Due from banks, etc.	33,034,939	16.04	19,204,140	9.58	13,830,799
Call loans	1,961,526	0.95	1,843,569	0.92	117,957
Receivables under securities borrowing transactions	8,374,084	4.06	7,212,769	3.60	1,161,315
Money held in trust	3,491,637	1.69	2,919,003	1.45	572,634
Securities	156,169,792	75.86	166,057,886	82.88	(9,888,093)
Japanese Government Bonds	106,767,047	51.86	126,391,090	63.08	(19,624,042)
Japanese local government bonds	5,525,117	2.68	5,550,379	2.77	(25,262)
Commercial paper	226,986	0.11	333,979	0.16	(106,992)
Japanese corporate bonds	10,756,050	5.22	11,050,163	5.51	(294,113)
Japanese stocks	935	0.00	935	0.00	—
Other securities	32,893,656	15.97	22,731,338	11.34	10,162,317
Foreign bonds	18,817,706	9.14	14,532,618	7.25	4,285,088
Investment trusts	13,967,716	6.78	8,120,582	4.05	5,847,134
Loans	2,783,985	1.35	3,076,325	1.53	(292,340)
Others	49,436	0.02	31,872	0.01	17,564
Total	205,865,404	100.00	200,345,567	100.00	5,519,837

Notes: 1. Due from banks, etc. includes negotiable certificates of deposit and Bank of Japan (BOJ) deposits, etc.
2. Investment trusts are mainly invested in foreign bonds.

3. Income Analysis

(Millions of yen)

	For the year ended		(A) - (B)
	March 31, 2015 (A)	March 31, 2014 (B)	
Gross operating profit	1,634,774	1,568,715	66,058
Net interest income	1,540,799	1,470,268	70,530
Net fees and commissions	89,251	92,690	(3,438)
Net other operating income	4,723	5,756	(1,033)
General and administrative expenses	(1,114,775)	(1,096,028)	(18,747)
Personnel expenses	(123,211)	(123,318)	107
Non-personnel expenses	(917,455)	(913,615)	(3,840)
Taxes and dues	(74,107)	(59,094)	(15,013)
Operating profit (before provision for general reserve for possible loan losses)	519,998	472,687	47,311
Provision for general reserve for possible loan losses	—	—	—
Net operating profit	519,998	472,687	47,311
Non-recurring gains (losses)	49,491	92,407	(42,916)
Gains (losses) on money held in trust	43,151	103,856	(60,704)
Net ordinary income	569,489	565,095	4,394
Extraordinary income (loss)	1,544	(628)	2,172
Gains (losses) on sales and disposal of fixed assets	1,561	(562)	2,124
Losses on impairment of fixed assets	(17)	(65)	47
Income before income taxes	571,034	564,467	6,566
Income taxes - current	(182,658)	(187,855)	5,197
Income taxes - deferred	(18,941)	(21,946)	3,005
Net income	369,434	354,664	14,769

Credit-related expenses	(4)	66	(71)
Provision for general reserve for possible loan losses	(4)	66	(71)
Write-off of loans	—	—	—
Provision for specific reserve for possible loan losses	—	—	—
Recoveries of written-off loans	—	—	—

- Notes: 1. General and administrative expenses exclude non-recurring losses.
 2. Credit-related expenses are those expenses related to problem assets disclosed under the Financial Reconstruction Act.
 3. Numbers in parenthesis indicate the amount of loss, expense or decrease.

4. Selected Ratios

(%)

	For the year ended		(A) - (B)
	March 31, 2015 (A)	March 31, 2014 (B)	
Net income to assets (ROA)	0.17	0.17	0.00
Net income to equity (ROE)	4.11	3.78	0.32
Overhead ratio (OHR)	68.19	69.86	(1.67)
Expense-to-deposit ratio	0.62	0.61	0.00

- Notes: 1. ROA = net income / [(sum of total assets at the beginning and the end of the period) / 2] x 100
 2. ROE = net income / [(sum of total shareholders' equity at the beginning and the end of the period) / 2] x 100
 3. OHR = (general and administrative expenses / gross operating profit) x 100
 4. Expense-to-deposit ratio = (general and administrative expenses / average deposit balances) x 100

5. Average Balance, Interest, and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

(Millions of yen, %)

	For the year ended March 31, 2015		
	Average balance	Interest	Earnings yield (%)
Interest-earning assets	198,005,944	1,893,273	0.95
Loans	2,972,334	31,127	1.04
Securities	160,128,701	1,826,086	1.14
Due from banks, etc.	27,004,139	28,050	0.10
Interest-bearing liabilities	187,117,536	352,473	0.18
Deposits	177,711,397	241,707	0.13

(Millions of yen, %)

	For the year ended March 31, 2014		
	Average balance	Interest	Earnings yield (%)
Interest-earning assets	196,019,736	1,827,610	0.93
Loans	3,431,450	37,954	1.10
Securities	172,384,603	1,768,384	1.02
Due from banks, etc.	12,674,832	13,116	0.10
Interest-bearing liabilities	185,529,566	357,341	0.19
Deposits	176,963,992	255,035	0.14

- Notes: 1. Interest-earning assets include receivables under securities borrowing transactions, etc., and exclude money held in trust.
2. Due from banks, etc. includes negotiable certificates of deposit, call loans, and BOJ deposits, etc.
3. Interest-bearing liabilities include payables under securities lending transactions, etc., while the average balance of money held in trust and the corresponding interest are deducted from the aggregate amount.
4. Interest includes interest on interest rate swaps.

6. Spread

(%)

	For the year ended		(A) - (B)
	March 31, 2015 (A)	March 31, 2014 (B)	
Yield on interest-earning assets (a)	0.95	0.93	0.02
Interest rate on interest-bearing liabilities (b)	0.18	0.19	(0.00)
Spread (a) - (b)	0.76	0.73	0.02

7. General and Administrative Expenses

(Millions of yen, %)

	For the year ended				(A) - (B)
	March 31, 2015 (A)		March 31, 2014 (B)		
	Amount	%	Amount	%	Amount
Personnel expenses	122,091	10.96	122,306	11.16	(215)
Salaries and allowances	99,941	8.97	100,257	9.15	(316)
Non-personnel expenses	917,455	82.38	913,615	83.43	3,840
Commissions on bank agency services paid to JAPAN POST Co., Ltd.	602,446	54.09	607,266	55.45	(4,819)
Deposit insurance premiums paid to JAPAN POST HOLDINGS Co., Ltd. (*)	18,967	1.70	22,069	2.01	(3,101)
Deposit insurance expenses paid to Deposit Insurance Corporation of Japan	103,695	9.31	99,898	9.12	3,796
Rent for land, buildings and others	11,122	0.99	11,169	1.02	(47)
Expenses on consigned businesses	62,396	5.60	57,686	5.26	4,709
Depreciation and amortization	34,601	3.10	33,480	3.05	1,120
Communication and transportation expenses	19,991	1.79	20,487	1.87	(496)
Maintenance expenses	16,037	1.44	13,224	1.20	2,813
IT expenses	22,425	2.01	28,212	2.57	(5,787)
Taxes and dues	74,107	6.65	59,094	5.39	15,013
Total	1,113,654	100.00	1,095,016	100.00	18,638

* The Bank makes payments of subsidies to JAPAN POST HOLDINGS Co., Ltd. in accordance with Article 122 of the Postal Service Privatization Act.

8. Loans

(1) Loans by Industry

(Millions of yen, %)

	As of March 31, 2015 (A)		As of March 31, 2014 (B)		(A) - (B)
	Amount	%	Amount	%	Amount
Agriculture, forestry, fisheries, and mining	—	—	—	—	—
Manufacturing	83,042	2.98	83,879	2.72	(837)
Utilities, information/communications, and transportation	91,092	3.27	94,044	3.05	(2,951)
Wholesale and retail	18,286	0.65	23,890	0.77	(5,604)
Finance and insurance	1,759,281	63.19	2,026,918	65.88	(267,636)
Construction and real estate	2,000	0.07	11,500	0.37	(9,500)
Services and goods rental/leasing	8,670	0.31	15,805	0.51	(7,134)
Central and local governments	614,202	22.06	610,566	19.84	3,635
Others	207,409	7.45	209,720	6.81	(2,310)
Total	2,783,985	100.00	3,076,325	100.00	(292,340)

Note: Loans to the Management Organization for Postal Savings and Postal Life Insurance, which are included in loans to "Finance and insurance," were ¥1,486,308 million and ¥1,766,185 million as of March 31, 2015, and March 31, 2014, respectively.

(2) Loans to Individuals

(Millions of yen, %)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Total loans (a)	2,783,985	3,076,325	(292,340)
Loans to individuals (b)	207,409	209,720	(2,310)
(b) / (a) (%)	7.45	6.81	0.63

9. Balances by Type of Deposit

(1) Ending Balances

(Millions of yen, %)

	As of March 31, 2015 (A)		As of March 31, 2014 (B)		(A) - (B)
	Amount	%	Amount	%	Amount
Liquid deposits	61,053,645	34.35	60,200,571	34.08	853,073
Transfer deposits	11,747,374	6.61	10,925,669	6.18	821,704
Ordinary deposits, etc.	48,912,826	27.52	48,878,529	27.67	34,297
Savings deposits	393,443	0.22	396,371	0.22	(2,927)
Fixed-term deposits	116,453,033	65.52	116,157,689	65.76	295,343
Time deposits	13,569,920	7.63	14,781,463	8.36	(1,211,543)
TEIGAKU deposits, etc.	102,881,558	57.89	101,374,092	57.39	1,507,466
Other deposits	204,097	0.11	254,519	0.14	(50,421)
Subtotal	177,710,776	100.00	176,612,780	100.00	1,097,995
Negotiable certificates of deposit	—	—	—	—	—
Total	177,710,776	100.00	176,612,780	100.00	1,097,995
Deposits including accrued interest	179,009,556		177,734,274		1,275,281

(2) Average Balances

(Millions of yen, %)

	For the year ended March 31, 2015 (A)		For the year ended March 31, 2014 (B)		(A) - (B)
	Amount	%	Amount	%	Amount
Liquid deposits	61,057,460	34.35	60,550,882	34.21	506,578
Transfer deposits	11,365,224	6.39	10,591,337	5.98	773,886
Ordinary deposits, etc.	49,296,826	27.73	49,559,468	28.00	(262,641)
Savings deposits	395,409	0.22	400,075	0.22	(4,666)
Fixed-term deposits	116,441,954	65.52	116,144,774	65.63	297,180
Time deposits	14,163,314	7.96	16,818,118	9.50	(2,654,804)
TEIGAKU deposits, etc.	102,276,763	57.55	99,324,145	56.12	2,952,618
Other deposits	211,981	0.11	268,336	0.15	(56,354)
Subtotal	177,711,397	100.00	176,963,992	100.00	747,404
Negotiable certificates of deposit	—	—	—	—	—
Total	177,711,397	100.00	176,963,992	100.00	747,404
Deposits including accrued interest	178,911,788		177,981,354		930,433

- Notes: 1. Liquid deposits = Transfer deposits + Ordinary deposits, etc. + Savings deposits
Ordinary deposits, etc. = Ordinary deposits + Special deposits (equivalent to ordinary savings)
2. Fixed-term deposits = Time deposits + TEIGAKU deposits, etc. + Special deposits (Savings for housing installments equivalent + Education installment savings equivalent)
TEIGAKU deposits, etc. = TEIGAKU deposits + Special deposits (TEIGAKU savings equivalent)
3. Special deposits, which represent deposits received from the Management Organization for Postal Savings and Postal Life Insurance, an independent administrative agency, correspond to postal savings that were passed on to the organization by JAPAN POST.
4. Special deposits (equivalent to ordinary savings) are the portion of deposits received from the Management Organization for Postal Savings and Postal Life Insurance corresponding to savings for time savings, TEIGAKU savings, installment savings, savings for housing installments, and education installment savings that had reached full term and were passed on to the organization by JAPAN POST.
5. TEIGAKU deposits are a kind of 10-year-maturity time deposits unique to the Bank. The key feature is that depositors have the option to withdraw money anytime six months after the initial deposit. The interest rates put on deposits rise in a staircase pattern, with duration of up to three years.

10. Deposits by Prefecture

(Millions of yen)

Prefecture name	As of March 31, 2015			As of March 31, 2014		
	Liquid deposits	Fixed-term deposits	Total	Liquid deposits	Fixed-term deposits	Total
Hokkaido	2,088,738	4,664,979	6,753,717	2,080,732	4,668,064	6,748,797
Aomori	401,164	885,962	1,287,127	400,487	890,072	1,290,560
Iwate	451,945	990,491	1,442,436	456,772	992,206	1,448,978
Miyagi	963,419	1,627,585	2,591,005	971,962	1,620,662	2,592,624
Akita	330,141	750,388	1,080,530	334,412	758,446	1,092,858
Yamagata	348,226	840,566	1,188,792	354,972	845,768	1,200,741
Fukushima	850,954	1,655,152	2,506,106	859,751	1,651,388	2,511,139
Ibaraki	1,206,757	2,933,374	4,140,132	1,196,383	2,948,468	4,144,852
Tochigi	748,869	1,869,764	2,618,634	745,543	1,884,770	2,630,314
Gunma	701,252	1,857,283	2,558,535	698,489	1,876,177	2,574,666
Saitama	2,778,318	6,416,742	9,195,061	2,738,777	6,431,848	9,170,625
Chiba	2,455,092	5,434,300	7,889,393	2,416,899	5,458,020	7,874,920
Kanagawa	3,621,066	7,265,323	10,886,390	3,612,207	7,242,310	10,854,517
Yamanashi	301,363	833,615	1,134,978	304,071	837,934	1,142,005
Tokyo	6,205,477	13,211,429	19,416,907	6,165,211	12,475,112	18,640,323
Niigata	792,066	2,192,427	2,984,493	812,024	2,195,282	3,007,307
Nagano	689,748	2,016,033	2,705,782	704,208	2,029,372	2,733,580
Toyama	379,754	1,097,286	1,477,041	380,883	1,103,135	1,484,019
Ishikawa	398,581	1,186,203	1,584,785	394,995	1,185,255	1,580,250
Fukui	272,055	956,155	1,228,211	274,102	958,291	1,232,394
Gifu	597,691	2,011,593	2,609,284	608,161	2,031,568	2,639,730
Shizuoka	1,136,976	3,132,533	4,269,509	1,148,257	3,174,508	4,322,766
Aichi	2,819,087	7,259,044	10,078,131	2,838,056	7,314,107	10,152,163
Mie	623,836	1,930,595	2,554,431	623,261	1,957,341	2,580,602
Shiga	439,128	1,266,278	1,705,406	444,997	1,261,713	1,706,711
Kyoto	1,138,328	2,522,192	3,660,521	1,138,342	2,518,997	3,657,339
Osaka	3,979,123	8,268,267	12,247,390	3,979,262	8,268,749	12,248,011
Hyogo	2,291,985	5,383,646	7,675,632	2,303,187	5,394,357	7,697,545
Nara	557,150	1,524,709	2,081,860	558,693	1,530,640	2,089,334
Wakayama	384,422	1,251,554	1,635,976	390,653	1,257,881	1,648,534
Tottori	182,304	500,341	682,645	185,307	504,828	690,135
Shimane	242,503	656,055	898,559	247,416	659,715	907,131
Okayama	800,518	2,025,348	2,825,866	805,611	2,043,965	2,849,576
Hiroshima	1,247,117	2,956,630	4,203,748	1,245,163	2,975,091	4,220,254
Yamaguchi	642,613	1,462,934	2,105,548	646,688	1,471,684	2,118,373
Tokushima	311,402	962,423	1,273,826	310,163	969,673	1,279,836
Kagawa	384,263	1,173,601	1,557,865	385,700	1,183,342	1,569,043
Ehime	437,357	1,239,696	1,677,054	440,013	1,257,626	1,697,639
Kochi	219,430	622,219	841,650	223,859	628,684	852,544
Fukuoka	1,815,395	4,292,766	6,108,162	1,801,233	4,321,339	6,122,572
Saga	279,209	758,719	1,037,929	279,270	768,945	1,048,216
Nagasaki	507,163	1,255,521	1,762,684	509,451	1,258,139	1,767,591
Kumamoto	651,784	1,552,863	2,204,648	644,194	1,566,590	2,210,785
Oita	439,889	1,130,661	1,570,550	441,968	1,133,944	1,575,913
Miyazaki	334,425	793,708	1,128,134	332,288	798,148	1,130,436
Kagoshima	556,846	1,460,435	2,017,282	551,402	1,478,070	2,029,473
Okinawa	301,316	373,622	674,939	289,404	375,442	664,846
Total	49,306,270	116,453,033	165,759,304	49,274,901	116,157,689	165,432,591

- Notes: 1. Liquid deposits = Ordinary deposits + Savings deposits + Special deposits (equivalent to ordinary savings)
2. Fixed-term deposits = Time deposits + TEIGAKU deposits + Special deposits (TEIGAKU savings equivalent + Savings for housing installments equivalent + Education installment savings equivalent)
3. Deposits by prefecture are grouped by prefectures in which accounts were initially opened. Therefore, even in the cases where deposits are deposited or withdrew in different prefectures other than those where the account originated, the deposits by prefecture are still grouped by prefectures in which the accounts were opened.
4. Deposits by prefecture don't include Transfer deposits and Other deposits. Transfer deposits were ¥11,747,374 million and ¥10,925,669 million as of March 31, 2015, and March 31, 2014, respectively. Other deposits were ¥204,097 million and ¥254,519 million as of March 31, 2015, and March 31, 2014, respectively.
5. Deposits by prefecture don't include accrued interest.

11. Deferred Tax Assets/Liabilities

(Millions of yen)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Deferred tax assets:	404,320	432,542	(28,221)
Reserve for possible loan losses	126	179	(52)
Reserve for employees' retirement benefits	48,718	48,771	(53)
Depreciation	11,179	13,813	(2,634)
Deferred gains (losses) on hedges	315,120	330,528	(15,407)
Deferred tax liabilities:	(1,845,009)	(1,431,754)	(413,254)
Net unrealized gains (losses) on available-for-sale securities	(1,831,326)	(1,419,306)	(412,020)
Net deferred tax assets (liabilities)	(1,440,688)	(999,212)	(441,476)

12. Risk-Monitored Loans

(Millions of yen)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Loans to bankrupt borrowers	—	—	—
Non-accrual delinquent loans	—	—	—
Past-due loans for three months or more	—	—	—
Restructured loans	—	—	—
Total	—	—	—

13. Problem Assets Disclosed under the Financial Reconstruction Act

(Millions of yen, %)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Loans to borrowers classified as bankrupt or quasi-bankrupt	—	—	—
Loans to borrowers classified as doubtful	—	—	—
Loans requiring close monitoring	—	—	—
Subtotal (a)	—	—	—
Loans to borrowers classified as normal	2,931,915	3,225,673	(293,758)
Total (b)	2,931,915	3,225,673	(293,758)
Non-performing loan ratio (a) / (b) (%)	—	—	—

14. Reserve for Possible Loan Losses

(Millions of yen)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Total	1,055	1,127	(72)
General reserve for possible loan losses	315	336	(21)
Specific reserve for possible loan losses	740	791	(51)

15. Capital

(1) Capital Adequacy Ratio (Non-Consolidated, Domestic Standard)

(Millions of yen, %)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Core Capital: instruments and reserves (a)	8,280,501	9,404,643	(1,124,141)
Core Capital: regulatory adjustments (b)	6,491	—	6,491
Total capital (a) - (b) = (c)	8,274,010	9,404,643	(1,130,632)
Total amount of risk-weighted assets (d)	21,533,490	16,553,324	4,980,166
Credit risk-weighted assets	18,490,222	13,482,628	5,007,593
Market risk equivalent / 8%	—	—	—
Operational risk equivalent / 8%	3,043,268	3,070,695	(27,426)
Capital adequacy ratio (c) / (d) (%)	38.42	56.81	(18.39)

(2) Status of Loss-to-Capital Ratio under the Outlier Framework

(Billions of yen, %)

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Amount of loss (a)	770.5	1,069.1	(298.5)
Capital (b)	8,274.0	9,404.6	(1,130.6)
Loss-to-capital ratio (a) / (b) (%)	9.31	11.36	(2.05)

Notes: The Bank adopts an interest rate shock scenario based on historical interest rate fluctuation data for a five-year observation period with a one-year holding period. Confidence levels of 1% and 99% for interest rate fluctuations are applied in this scenario. The Bank has revised its interest rate shock scenario to use interbank interest rates for both assets and liabilities on and after March 31, 2015. As of March 31, 2014, the Bank used interest rates of JGBs, etc. for assets, and interbank interest rates for liabilities.

16. Number of Employees, Branches and Post Offices

(1) Number of Employees, etc.

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)
Directors	7	7	—
Executive officers	24	24	—
Employees	12,889	12,963	(74)

Notes: 1. The number of directors includes directors who also served as executive officer.

2. The number of employees excludes employees assigned to other companies by the Bank but includes employees assigned to the Bank by other companies. The figures do not include short-term contract and part-time employees.

(2) Number of Branches and Post Offices

	As of March 31, 2015 (A)	As of March 31, 2014 (B)	(A) - (B)	
Branches	12	12	—	
Sub branches	222	222	—	
Bank Agent	Directly operated post offices	19,898	19,929	(31)
	Contracted post offices	4,035	4,045	(10)
Total	24,167	24,208	(41)	

Notes: 1. The number of directly operated post offices is that of offices which operate Bank Agency Service (including post office branches).

2. The number of contracted post offices is that of offices to which Bank Agency Service is re-consigned by JAPAN POST Co., Ltd. (the Bank consigns Bank Agency Service to JAPAN POST Co., Ltd.)

3. The numbers above don't include mobile post offices.

17. Selected Business Results

(1) Investment Trusts Sales (Contract Basis)

	For the year ended March 31, 2015	For the year ended March 31, 2014
Number of contracts (thousands)	1,061	952
Sales amount (millions of yen)	377,000	339,685

	As of March 31, 2015	As of March 31, 2014
Number of investment trust accounts (thousands)	665	644
Net assets (millions of yen)	1,118,791	977,638

(2) Credit Cards

	For the year ended March 31, 2015	For the year ended March 31, 2014
Number of cards issued	60	70

(Thousands)

	As of March 31, 2015	As of March 31, 2014
Number of cards issued(cumulative) (outstanding)	1,573	1,976

(3) Mortgage Loans (as Intermediary)

	For the year ended March 31, 2015	For the year ended March 31, 2014
Amount of new credit extended	34,833	24,438

(Millions of yen)

	As of March 31, 2015	As of March 31, 2014
Amount of new credit extended (cumulative)	306,981	272,148

Note: The Bank acts as the intermediary for Suruga Bank Ltd.'s mortgage loan business.

(4) Variable Annuities Policies

	For the year ended March 31, 2015	For the year ended March 31, 2014
Number of policies	11,987	12,214
Sales amount (millions of yen)	66,914	69,286

	As of March 31, 2015	As of March 31, 2014
Number of policies (cumulative)	65,556	53,569
Sales amount (cumulative) (millions of yen)	345,452	278,537

(Reference) Securitized Products Exposure

As of March 31, 2015 and March 31, 2014, the Bank held the following securitized products and other products.

The Bank's holdings of securitized products and others were limited to securitization exposure as final investor. The Bank has never originated any securitized products and thus has no exposure as an originator and no exposure to special purpose entities (SPEs) that should be consolidated.

(1) Securitized products

(Billions of yen, %)

Region		As of March 31, 2015			Credit ratings
		Acquisition cost (A)	Net unrealized gains (losses) (B)	(B) / (A) (%)	
Domestic	Residential mortgage-backed securities (RMBS)	1,158.1	53.9	4.66	AAA~AA
	Subprime loan related	—	—	—	—
	Collateralized loan obligations (CLO)	94.3	3.7	4.00	AA
	Other securitized products	23.2	0.0	0.00	AAA
	Commercial mortgage-backed securities (CMBS)	—	—	—	—
	Collateralized debt obligations (CDO)	4.5	0.2	4.46	AAA
	Subtotal	1,280.2	57.9	4.52	
Overseas	Residential mortgage-backed securities (RMBS)	330.8	36.3	10.99	AAA
	Subprime loan related	—	—	—	—
	Subtotal	330.8	36.3	10.99	
Total		1,611.0	94.3	5.85	

(Billions of yen, %)

Region		As of March 31, 2014			Credit ratings
		Acquisition cost (A)	Net unrealized gains (losses) (B)	(B) / (A) (%)	
Domestic	Residential mortgage-backed securities (RMBS)	1,096.7	48.1	4.39	AAA~AA
	Subprime loan related	—	—	—	—
	Collateralized loan obligations (CLO)	94.4	4.4	4.76	AA
	Other securitized products	12.0	0.0	0.01	AAA
	Commercial mortgage-backed securities (CMBS)	—	—	—	—
	Collateralized debt obligations (CDO)	6.0	0.1	3.12	AAA
	Subtotal	1,209.2	52.8	4.37	
Overseas	Residential mortgage-backed securities (RMBS)	261.0	53.7	20.59	AAA
	Subprime loan related	—	—	—	—
	Subtotal	261.0	53.7	20.59	
Total		1,470.2	106.5	7.25	

- Notes: 1. The underlying assets provided are only those from multiple debtors comprising securitized products.
2. No hedging activities against credit risks were made.
3. The above table does not include securitized products that might be included in investment trusts. The same shall apply hereinafter.
4. Other securitized products are securitized products of which underlying assets are auto loan claims and accounts receivables, etc.
5. The above table does not include U.S. government sponsored enterprises etc. (GSEs) related products.

(2) Structured investment vehicles (SIVs)

There were no investments in SIVs.

(3) Leveraged loans

There were no outstanding leveraged loans.

(4) Monoline insurer related products

There were no monoline insurer related exposures. In addition, the Bank has not extended credit to or executed credit derivative transactions with any monoline insurers.