

(3) Restructuring of the Yen Interest Rate Portfolio

Summary

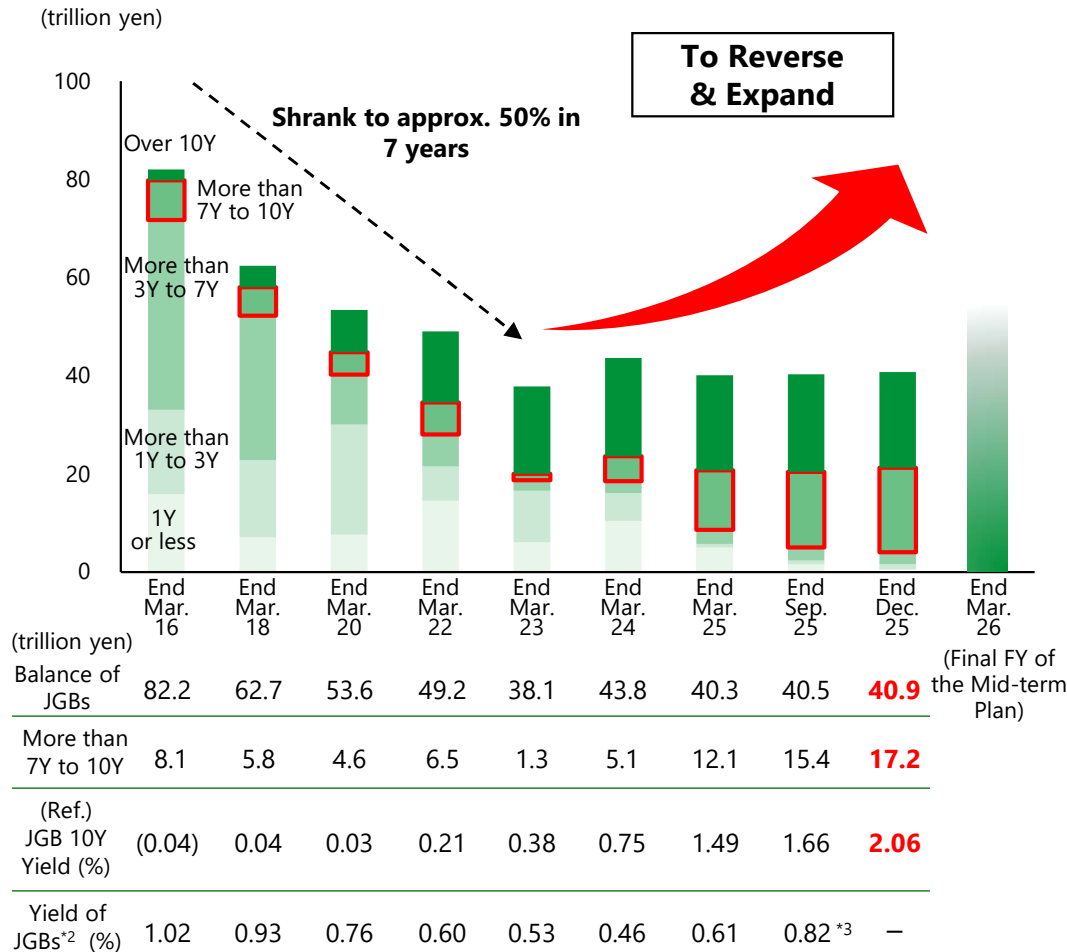
Outline of Next
Mid-term Plan

Progress of
Mid-term Plan

Appendix

Capturing the trend of rising yen interest rates, continuously invest in JGBs and significantly improve yields

Balance of JGBs^{*1}



^{*1} Except JGBs in money held in trust.

^{*2} Simplified estimation based on the following formula.

Interest on JGBs / [(sum of balance of JGBs at the end of the previous period and the current period) / 2] × 100

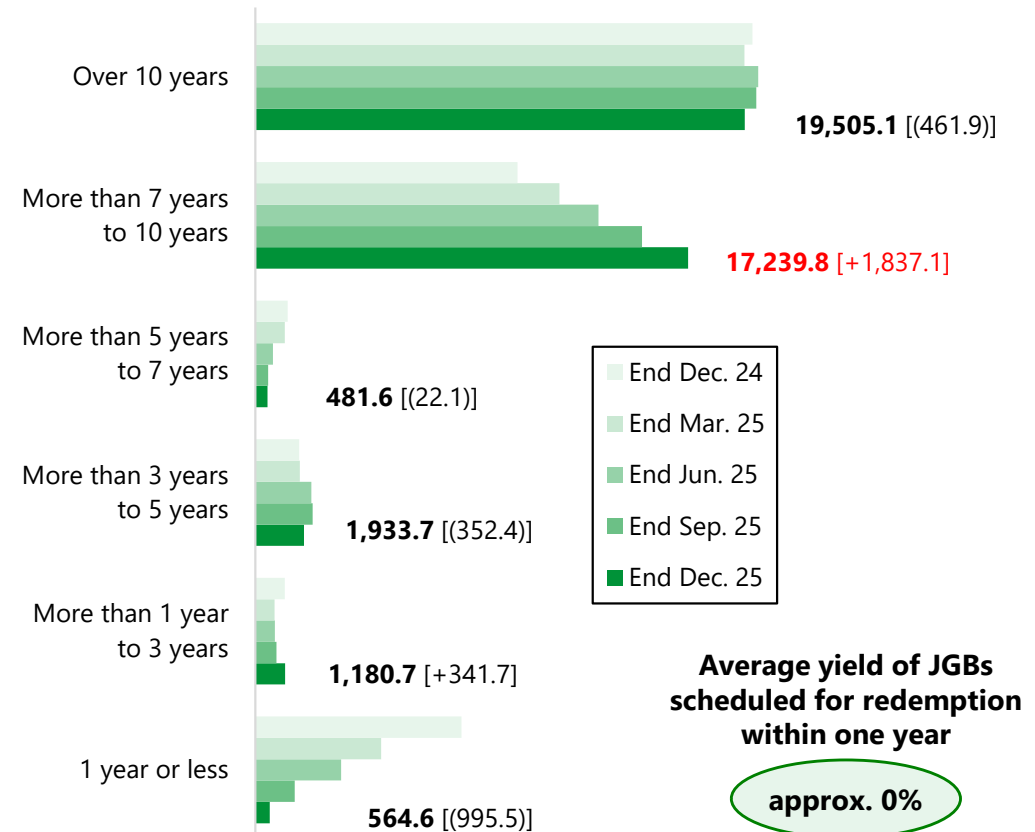
^{*3} Annualized basis.

Balance of JGBs^{*1} Based on the Remaining Time to Maturity (As of Dec. 31, 2025)

Note: Figures in [] represent changes from Sep. 30, 2025.

Balance of JGBs: JPY 40,905.7bn [JPY +346.7bn]

(billion yen)



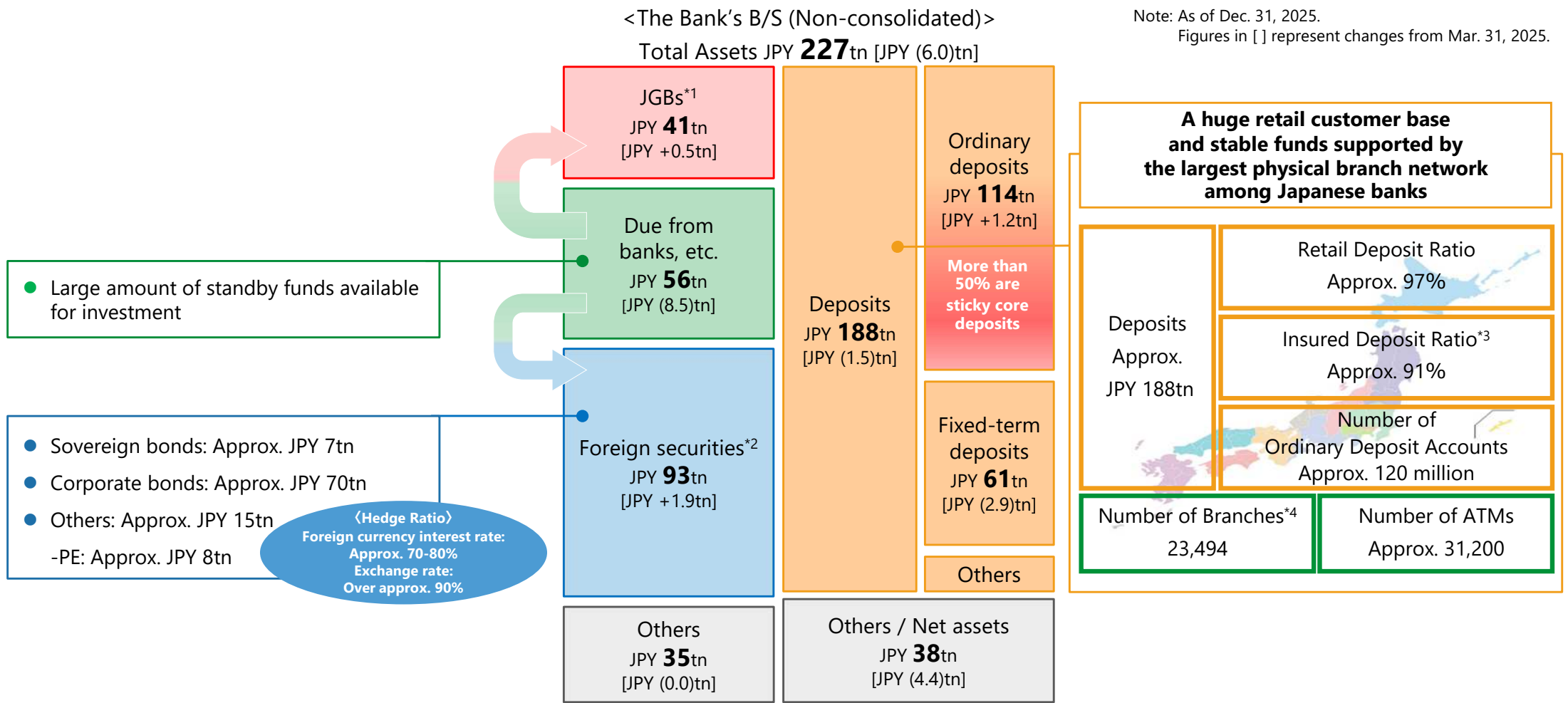
〈Balances based on the holding purpose〉

Held-to-maturity: JPY 29,847.4bn [JPY +1,611.5bn]

Available-for-sale: JPY 11,058.3bn [JPY (1,264.7)bn]

We pursue a risk-tolerant investment portfolio based on a stable deposit base

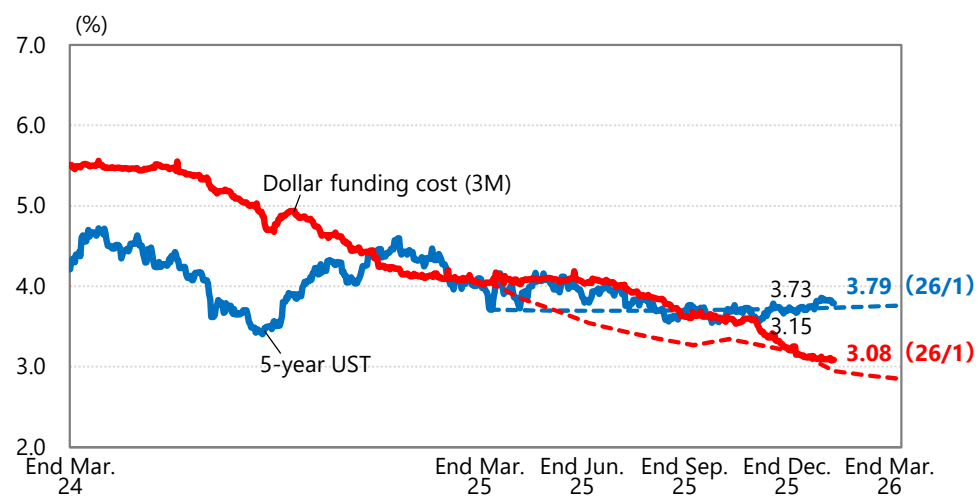
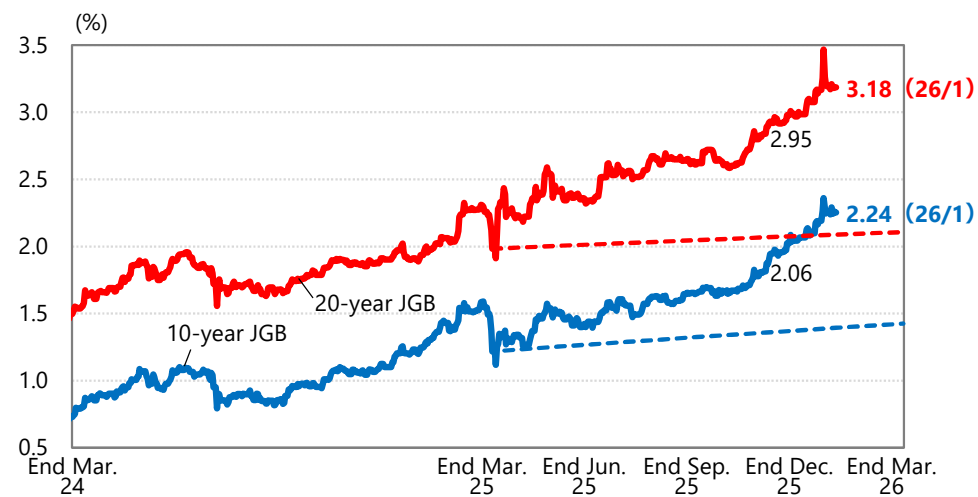
We maintain and sustain a stable funding base and balance of deposits, particularly retail deposits. We pursue an optimal investment portfolio that combines yen interest assets (JGBs, due from banks, etc.) and risk assets (foreign securities, etc.) while strengthening risk management.



*1 Includes JGBs in money held in trust.
*2 Includes real estate funds, direct lending funds and infrastructure debt funds in money held in trust.
*3 Deposits that meet the requirement under the Deposit Insurance System in the Deposit Insurance Act divided by total deposits.
*4 As of Mar. 31, 2025, includes post offices.

Market environment has been stable;
domestic interest rates remain above assumptions

Domestic and Foreign Interest Rates / Dollar Funding Cost



US IG and HY Spread / US Dollar-Yen Rate

