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### Reasons for Electing Executive Officers

Position	Name	Reason
President and Representative Executive Officer	Norito Ikeda	Mr. Norito Ikeda was appointed as an executive officer, as he has successively held various posts, including Director of The Bank of Yokohama, Ltd. and President of The Ashikaga Bank, Ltd., and has been responsible for the management of Japan Post Bank (“the Bank”) as President and Representative Executive Officer. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations by making use of his abundant experience and track record of achievements.
Representative Executive Vice President	Susumu Tanaka	Mr. Susumu Tanaka was appointed as an executive officer, as he has successively held various important posts in the Corporate Administration Division and other departments of the Bank, and has been responsible for the management of the Bank as Representative Executive Vice President. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations by making use of his abundant experience and track record of achievements.
Executive Vice President	Yoshinori Hagino	Mr. Yoshinori Hagino was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the System Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Executive Vice President	Kunio Tanigaki	Mr. Kunio Tanigaki was appointed as an executive officer, as he has successively held various posts including Senior Managing Executive Officer of JAPAN POST HOLDINGS Co., Ltd. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations by making use of his abundant experience and track record of achievements.
Senior Managing Executive Officer	Harumi Yano	Mr. Harumi Yano was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Senior Managing Executive Officer	Takayuki Kasama	Mr. Takayuki Kasama was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Investment Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Senior Managing Executive Officer	Minoru Kotouda	Mr. Minoru Kotouda was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Operation Division and other departments of Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Managing Executive Officer	Masato Tamaki	Mr. Masato Tamaki has been appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Risk Management Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Toshiyuki Yazaki	Mr. Toshiyuki Yazaki was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Internal Audit Division and other departments of Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Takayuki Tanaka	Mr. Takayuki Tanaka was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Marketing Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Makoto Shinmura	Mr. Makoto Shinmura was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Managing Executive Officer	Nobuhiro Fukuoka	Mr. Nobuhiro Fukuoka was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Kunihiko Amaha	Mr. Kunihiko Amaha was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Research Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Managing Executive Officer	Shinobu Nagura	Mr. Shinobu Nagura was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Yoko Makino	Ms. Yoko Makino was appointed as an executive officer, as she has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on her experience as General Manager of the Diversity and Inclusion Department in the Corporate Administration Division and other positions at Japan Post Bank. She is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Executive Officer	Satoru Ogata	Mr. Satoru Ogata was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience in the System Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Toshiharu Ono	Mr. Toshiharu Ono was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Audit Planning Department in the Internal Audit Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Ryotaro Yamada	Mr. Ryotaro Yamada was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Customer Satisfaction Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Haruchika Tsukioka	Mr. Haruchika Tsukioka was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the System Development Department 2 in the System Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Executive Officer	Hideki Nakao	Mr. Hideki Nakao was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the CIO Office in the Investment Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Etsuko Kishi	Ms. Etsuko Kishi was appointed as an executive officer, as she has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on her experience as General Manager of the Marketing Department in the Marketing Division and other positions at Japan Post Bank. She is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Koji Iimura	Mr. Koji Iimura was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the IT Strategy Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Masaya Touma	Mr. Masaya Touma was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Digital Services Business Department in the Marketing Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.

Position	Name	Reason
Executive Officer	Akihiro Den	Mr. Akihiro Den was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Operation Management Department in the Operation Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Katsuya Fukushima	Mr. Katsuya Fukushima was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the Investor Relations Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.
Executive Officer	Koji Hasukawa	Mr. Koji Hasukawa was appointed as an executive officer, as he has the knowledge and experience to be able to execute the Bank's operations appropriately, fairly and efficiently, based on his experience as General Manager of the ALM Planning Department in the Corporate Administration Division and other positions at Japan Post Bank. He is therefore expected to play an adequate role in deciding the business execution of the Bank and executing its business operations.