

Environmental management

Companies around the world are responsible for taking action to resolve global environmental issues such as climate change, loss of forest, and water pollution. Japan Post Bank will strive to reduce the environmental impact of our business through proactive efforts toward resource conservation, energy conservation and recycling. We will also actively work to reduce the environmental impact of society overall through financial products.

Environmental Policy

In response to environmental issues such as climate change, Japan Post Bank is promoting initiatives not only by endeavoring to act in ways that show consideration for the environment but also through its business activities. It was from this viewpoint that the Bank revised the JAPAN POST BANK Environmental Policy in April 2019 and is working to make further enhancements to its activities.

Related Information

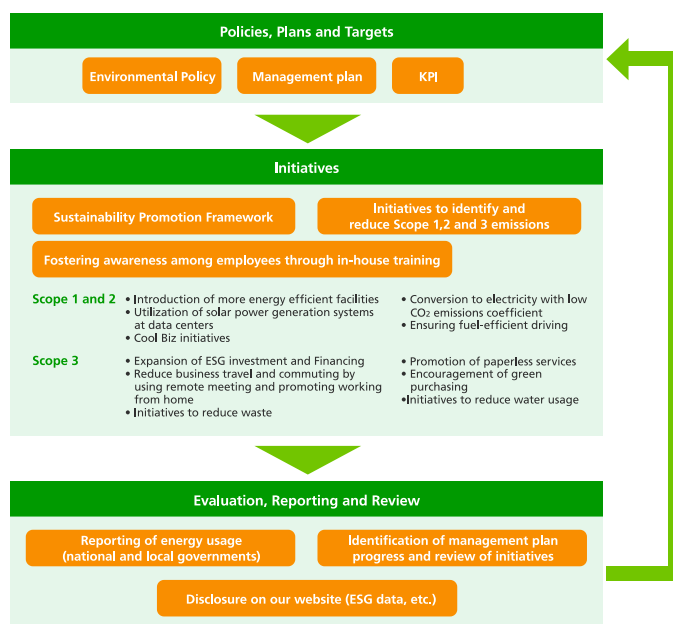
▶ [JAPAN POST BANK Environmental Policy](#)

Environmental Management Framework

JAPAN POST BANK has established a Sustainability Promotion Framework to address global environmental issues such as climate change. The Sustainability Management Office of the Corporate Planning Department summarizes reports on climate-change related initiatives from the departments in charge of each operation and reports to the Sustainability Committee, the Executive Committee, and the Board of Directors.

Related Information

▶ [Sustainability Promotion Framework](#)



Environmental Education

In addition to implementing various types of training measures to promote initiatives that reduce our environmental impact, we have compiled an Ecology Guidebook to raise awareness among employees. This is utilized to teach employees to drive in an eco-friendly manner and conserve energy.

Related Information

▶ [In-house Training](#)

JAPAN POST BANK Environmental Policy

I Basic Philosophy

As "the most accessible and trustworthy bank in Japan," JAPAN POST BANK will engage in environmentally friendly activities, and work to resolve environmental issues, to protect nature and the environment of regional communities, and preserve the irreplaceable global environment for the next generation.

II Basic Policies

1. We will comply with laws, regulations and ordinances concerning the environment, as well as sign various agreements, and make further efforts to reduce the burden on the global environment and prevent environmental pollution.
2. We will set and systematically implement environmental objectives and environmental goals, and construct a framework to regularly review them, aiming for continuous improvement of our environmental management system.
3. We will work actively to save resources and energy, recycle resources, use environmentally friendly goods, and manage industrial waste, as well as decrease the impact on the global environment of our business while taking into consideration the influence of our business on environment.
We will also contribute to the realization of a recycling society and preserve the global environment by promoting environmental awareness in society and effectively addressing the issue of climate change in our business activities.
4. We will strive to improve awareness of environmental problems by actively disclosing information concerning the environment both inside and outside the Bank, as well as promote environmental education and awareness raising activities.
5. We will continue to improve environmental activities through effective communication with local communities.
6. We will broadly announce the policy to the public.

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Climate Change Initiatives

JAPAN POST BANK has set forth in its Basic Sustainability Policy and Environmental Policy that it will engage in environmentally friendly activities and work to resolve environmental issues to protect nature and the environment and pass them on to future generations, and it is promoting the reduction of greenhouse gas (GHG)* emissions and other initiatives.

Complying with the TCFD Recommendations

JAPAN POST BANK announced its agreement with the TCFD Recommendations in April 2019, and has been making disclosures in accordance with the TCFD framework. For more details, please visit “Complying with the TCFD Recommendations” under Related Information.

Related Information

- ▶ [Complying with the TCFD Recommendations](#)

Japan Post Bank Net Zero GHG Emissions Declaration

Recognizing that climate change, which has a serious impact on the society and the economy, is an important issue, we announced the Japan Post Bank Net Zero GHG Emissions Declaration in March 2022. To achieve the targets of the Paris Agreement, we are implementing various measures to reduce the impact of climate change and are working to improve efficiency, such as through conserving energy.

Japan Post Bank Net Zero GHG Emissions Declaration

- Recognizing that climate change, which has a serious impact on the society and the economy, is an important issue, we have endorsed the Paris Agreement and are implementing and supporting initiatives that contribute to mitigating and adapting to climate change.
- We aim to achieve net zero GHG emissions (Scopes 1 to 3) for the Bank and the finance portfolio by 2050.

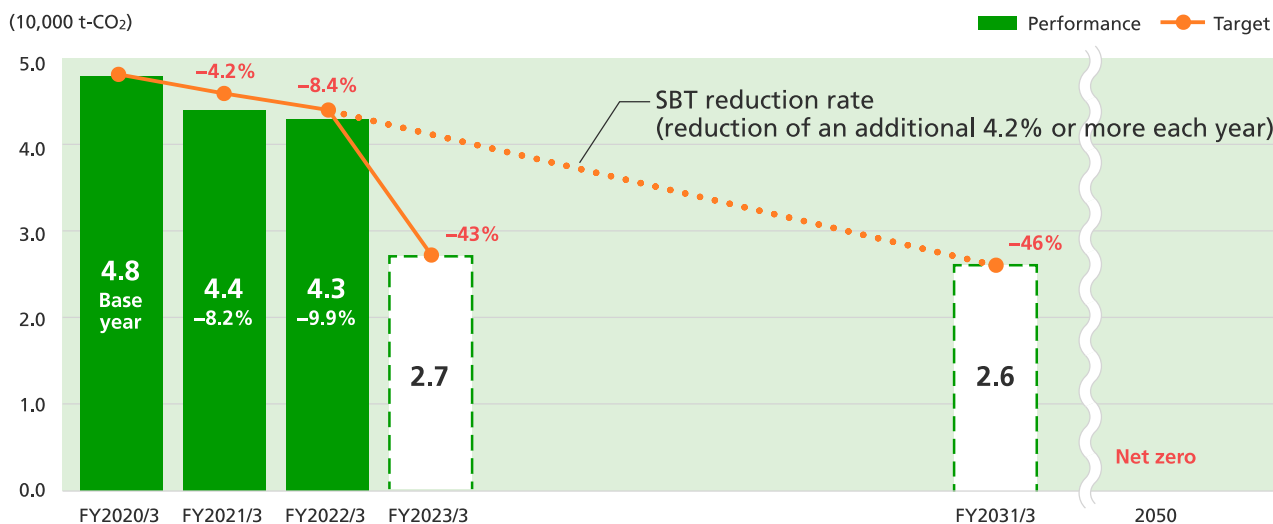
FY2020/3	FY2022/3	FY2031/3	2050
<ul style="list-style-type: none"> • Agreement with the TCFD recommendations 	<ul style="list-style-type: none"> • Committed to achieving net zero GHG emissions for the Bank and the finance portfolio 		
Emissions by the Bank (Scope 1 and Scope 2)			
<ul style="list-style-type: none"> • Switching power used by the Bank's own facilities to renewable energy • Ongoing energy conservation initiatives 		-46% (FY2020/3 comparison)	Net zero
Emissions by the finance portfolio (Scope 3)			
<ul style="list-style-type: none"> • Membership in initiatives (CDP, PCAF) • Disclosed GHG emissions by the finance portfolio • Began engagements with investees and borrowers • Continued zero credit balances for coal-fired power plants 		Medium-term targets under investigation	Net zero
		Increased sophistication of initiatives meant to realize a carbon-free society	

Targets and Results for Reducing GHG Emissions

In our Medium-term Management Plan announced in May 2021, we have set the KPI of a 46% reduction in the Bank's CO₂ emissions (Scopes 1 and 2) compared to FY2020/3 by FY2031/3. The reduction status is reported to the Executive Committee and the Board of Directors on a quarterly basis.

In addition, for each year until FY2031/3, the yearly target will be raised by 4.2% (compared to FY2020/3). In FY2022/3 we achieved a 9.9% reduction compared to the target of 8.4%. In FY2023/3, we have set the short-term target of an approximately 43% reduction (compared to FY2020/3) as we have completed the transition to renewable energy for the electricity used in all of the Bank's own facilities.

Change in GHG Emission Targets and Results



Note 1: A level that is in line with Japan's target (goal of carbon neutrality by 2050, a 46% reduction in emissions compared to FY2020/3 by FY2031/3), which is also consistent with the Paris Agreement.

Note 2: The targets cover 100% of the Scopes 1 and 2 emissions of JAPAN POST BANK (non-consolidated).

Related Information

▶ ESG Data "Environment"

Recent GHG Emissions Results and Targets

Classification ^{*1}	Base year	FY2022/3		FY2023/3	FY2031/3	2050
		Target	Performance	Target	Target	Target
JAPAN POST BANK (Scopes 1, 2)	FY2020/3 (48,000 t-CO ₂)	-8.4% (44,000 t-CO ₂)	-9.9% (43,000 t-CO ₂)	-43% (27,000 t-CO ₂)	-46% (26,000 t-CO ₂)	Net zero
Finance Portfolio (Scope 3 Category 15)	Under consideration	-	Approx. 27 million t-CO ₂ ^{*2}	-	Under consideration	Net zero

*1: GHG Protocol classification. CO₂ is a target and subject to management at JAPAN POST BANK.

Scope 1: Direct emissions of greenhouse gases by the business itself

Scope 2: Indirect emissions from the use of electricity, heat and steam supplied by other companies

Scope 3: Emissions of other companies related to the activities of the business (category 15: investment)

*2: The GHG emissions of our investment and financing portfolio are calculated based on the Partnership for Carbon Accounting Financials (PCAF)

methodology and according to our investment and finance balance as of March 31, 2022. Calculations are made using the GHG emission and financial-related data provided by S&P Global Trucost. (The GHG emissions data includes estimated values from S&P Global Trucost.) The scope of calculation includes shares and corporate bonds (Scopes 1 and 2) from Japan and overseas, however, in the event that there is not an established calculation method under the PCAF methodology or the data required for calculation is insufficient, they are excluded from the scope of calculation.

Measures for Mitigating and Adapting to Climate Change

To reduce the impact of climate change, we are working on measures for mitigating and adapting to climate change and are also supporting measures for the mitigation and adaptation to climate change within our supply chain and among our investees and borrowers. Details of these efforts are as follows.

Climate change countermeasures	In-house initiatives	Supporting initiatives throughout the supply chain and among investees and borrowers
<p>Mitigation measures</p> <p>Measures that prevent global warming, such as by minimizing GHG emissions or maintaining and enhancing absorption by forests and plants</p>	<p>(Scopes 1 and 2)</p> <ul style="list-style-type: none"> • Introduction of more energy efficient facilities • Conversion to electricity with a low CO₂ emissions coefficient • Utilization of solar power generation systems at data centers • Ensuring fuel-efficient driving <p>(Scope 3)</p> <ul style="list-style-type: none"> • Promotion of paperless services • Reducing business travel using remote meeting systems • Reducing employee commuting by promoting working from home • Initiatives to reduce water usage • Initiatives to reduce waste • Expansion of ESG investment and financing 	<ul style="list-style-type: none"> • Implementation of environmentally friendly procurement activities • Encouragement of green purchasing • Supporting mitigation measures of investees and borrowers by providing finance or investing in green bonds, etc. • Engagement with investees and borrowers
<p>Adaptation measures</p> <p>Measures to address the current and future impact of climate change caused by global warming</p>	<ul style="list-style-type: none"> • Cool Biz initiatives • Establishment of a business continuity plan (BCP) to respond to natural disasters such as typhoons or floods and conducting drills. • Scenario analysis to ascertain the financial impact of climate change on the Bank (compliance with the TCFD Recommendations). 	<ul style="list-style-type: none"> • Supporting adaptation measures of investees and borrowers by providing finance or investing in green bonds, etc.

Promoting paperless business operations

JAPAN POST BANK is developing new services that will reduce paper usage by harnessing ICT, and we are eliminating paper and waste through the digitization of documents such as those that we send to our customers.

Internally, we are striving to reduce paper usage from various angles, accomplishing this by improving services through sales using tablets, as well as by eliminating paper used in internal meetings, introducing a paperless, electronic decision-making system, and conducting seminars through e-learning. All photocopy paper used internally is recycled paper.

Yucho Direct+ (plus) Non-Passbook General Account

With no issuing of a passbook, this service enables customers to use their cash cards for cash deposit and withdrawal enquiries, while current balances are obtained via "Yucho Direct." Instead of issuing passbooks, details of deposits and withdrawals can be confirmed for up to a maximum period of 20 years*. Since the paper used for both conventional passbooks and for the various notifications sent to customers is unnecessary, this leads to a reduction in paper usage.



*: For deposits and withdrawals from March 2021. (Deposits and withdrawals made prior to March 2021 can be confirmed up to a maximum period of 15 months)

Related Information

- ▶ [Yucho Direct+ \(plus\) \(Japanese version only\)](#)

Online Service for Viewing Transfer Receipt / Payment Notifications

This is a service that enables customers to check transfer receipt / payment notifications and payment handling slips from 9:00 a.m. the day after the account update on an office computer, home computer or smartphone. The feedback we have received from customers has included comments like "Being able to confirm transfer receipt / payment notifications via the internet is convenient," "No longer needing to store hard copies of transfer receipt / payment notifications has made life easier." Since transactions are confirmed via an online screen instead of informing customers in writing, this is also leading to a reduction in paper usage.



Related Information

- ▶ [Online Service for Viewing Transfer Receipt / Payment Notifications \(Japanese version only\)](#)

■ Flat 35 S Home Loan that Supports the Purchase of Environmentally Friendly Homes

JAPAN POST BANK includes the Flat 35 S in its home loan lineup.

The Flat 35 S provides a reduced interest rate for a fixed period of time for Flat 35 applicants who acquire long-lasting homes that are high-quality, energy-saving, and earthquake-resilient.

By providing the FLAT 35 S to customers, JAPAN POST BANK will promote the spread of environmentally friendly housing, such as houses that reduce cooling and heating energy consumption, and work to contribute to Japan's goal of achieving carbon neutrality by 2050.

Related Information

- ▶ [Yucho Flat 35 S \(Japanese version only\)](#)

[Flat 35 S \(Incorporated Administrative Agency Japan Housing Finance Agency \[JHF\]\) \(Japanese version only\)](#)

■ Environmental Consideration in Procurement (Climate Change and Biodiversity)

In our contract processes, we declare "Consideration for the environment: We shall conduct procurement activities with consideration for conservation of the global and regional environment and effective use of resources," and so conduct environmentally friendly procurement.

For example, we use vegetable-based ink*1 to print our Integrated Report (Annual Report) and Environmental Data Book. In addition, we check the materials used in the items we procure, and we are gradually changing item specifications to environmentally friendly materials.*2 We also continuously promote green purchasing.

Furthermore, in December 2018, we reviewed Japan Post Group's Approach to Procurement Activity (procurement policy). In addition to showing that the Japan Post Group supports the 10 principles in the four fields (human rights, labor, environment and anti-corruption) defined in the UN Global Compact, we ask our business partners for their cooperation.

*1: Refers to ink made from recycled oil containing vegetable oil, such as soy oil and palm oil, and / or waste oil.

*2: An initiative to reduce plastic waste.

Related Information

[Japan Post Group's Approach to Procurement Activity \(external website\)](#)

[Japan Post Group's CSR Procurement Guidelines \(external website\)](#)

For details on our ESG Investment and Financing initiatives and Social Contribution Activities for the Environment, please refer to Related Information.

Related Information

- ▶ [Social Contribution Activities for the Environment](#)
- ▶ [ESG Investments and Financing](#)

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Endorsing Environmental Policies

Endorsing COOL CHOICE

COOL CHOICE is a national movement being promoted by the Japanese Government that encourages people to make smart choices that assist measures to counter global warming, such as making lifestyle changes, replacing products, and using services that contribute to the creation of a carbon-free society. JAPAN POST BANK endorses COOL CHOICE.



Related Information

- ▶ [Investing in the Ministry of the Environment's Japan Green Investment Corp. for Carbon Neutrality](#)

Participation in Industry Associations

JAPAN POST BANK is a member of the industry associations below.

We believe that the environmental policies of these industry associations are in accord with the policies of the Bank, however, should their policies deviate, we will clearly express our opinion in an effort to contribute to the promotion of climate change countermeasures throughout the entire industry.

- Japanese Bankers Association
- Japan Securities Dealers Association

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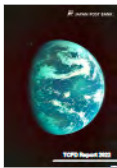
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Complying with the TCFD Recommendations

Recognizing that responding to climate change, which has a major impact on the environment, society and business activities, is an important issue, JAPAN POST BANK announced its agreement with the TCFD*1 Recommendations in April 2019. Since then, the Bank has incorporated various initiatives into its management strategies, increasing the level of its response to climate change.

*1: Abbreviation of Task Force on Climate-related Financial Disclosures. An organization established at the proposal of the Financial Stability Board for the purpose of thoroughly realizing corporate information disclosure pertaining to climate change, in which the representatives of the central banks and financial supervisory authorities, etc., of key nations participate.

TCFD Report



Our initiatives related to the TCFD Recommendations are summarized in our TCFD Report. It can be downloaded here.

[TCFD Report 2022 \(PDF/3,177KB\)](#)

Overview

Items	Recommended disclosures	Initiatives Summary of Japan Post Bank
Governance	Disclosure of the organization's governance regarding risks and opportunities associated with climate change.	<ul style="list-style-type: none"> The Board of Directors supervises the formulation of policies and the status of sustainability initiatives to counter climate change, etc. Following discussions within the Sustainability Committee, Executive Committee, and the Board of Directors, issues relating to climate change have been incorporated into the Medium-term Management Plan and fiscal year management plan. The Sustainability Management Office, Corporate Planning Department facilitates the advancement of initiatives concerning climate change in unison with management strategies. Policies concerning the environment and climate change are stipulated in the JAPAN POST BANK Environmental Policy. Promotion of ESG management,* which includes addressing climate change, has been incorporated as a performance-linked compensation evaluation indicator for executive compensation. <p>*: The status of CO₂ reduction has been set as one KPI.</p>
Strategy	Disclosure of the actual and potential impact of risks and opportunities associated with climate change upon the organization's business, strategy, and financial planning.	<ul style="list-style-type: none"> Identify the impact (risks and opportunities) of climate change on the Bank. Scenario analysis has been employed to ascertain the impact of climate change-related risks on the Bank's finance portfolio. Monitor the proportion of carbon-related assets in loans.

Items	Recommended disclosures	Initiatives Summary of Japan Post Bank
Risk Management	Disclosure of how climate change-related risks are identified, assessed, and managed within the organization.	<ul style="list-style-type: none"> Risks associated with issues related to climate change have been recognized as top risks. Responding to these risks has been reflected in management plans and are examined and managed on a quarterly basis. Undertaking investments based on an established ESG Investment and Financing Policy in order to mitigate social and environmental risks including climate change. Make ESG engagements with investees. Analyzing the impact climate change risk has on existing financial risks.
Metrics and Targets	Disclosure of the metrics and targets used for the assessment and management of climate change-related risks and opportunities.	<ul style="list-style-type: none"> Announced details of the Japan Post Bank Net Zero GHG Emissions Declaration and committed to achieving net zero emissions for the Bank (Scope 1 and Scope 2) as well as its finance portfolio (Scope 3) by 2050. Set a target to reduce GHG emissions for the Bank (Scope 1 and Scope 2) by 46% for FY2031/3 compared to FY2020/3. Calculated the GHG emissions (Scope 3) of investees. Raised the Bank's ESG-themed investment balance target to ¥4 trillion by the end of FY2026/3

Governance

- Details concerning the formulation of policies regarding climate change and the status of initiatives are reported on a regular basis to the Board of Directors, which is responsible for the supervision of issues related to climate change.
- In order to advance sustainability initiatives including issues related to climate change in unison with management strategies, the Sustainability Committee, which serves as an advisory body to the Executive Committee, Executive Committee, and Board of Directors incorporated details of their discussions into the Medium-term Management Plan (FY2022/3 through FY2026/3) while also identifying priority (materiality) issues and setting target KPIs.
- The status of initiatives is reported on a regular basis to the Board of Directors. Moving forward, JAPAN POST BANK will continue to advance sustainability initiatives, including issues related to climate change, in unison with management plans.
- JAPAN POST BANK has incorporated the status of ESG management promotion, which includes addressing climate change, as an evaluation indicator for executive compensation.

Related Information

- ▶ [Basic Sustainability Policy](#)
- ▶ [JAPAN POST BANK Environmental Policy](#)

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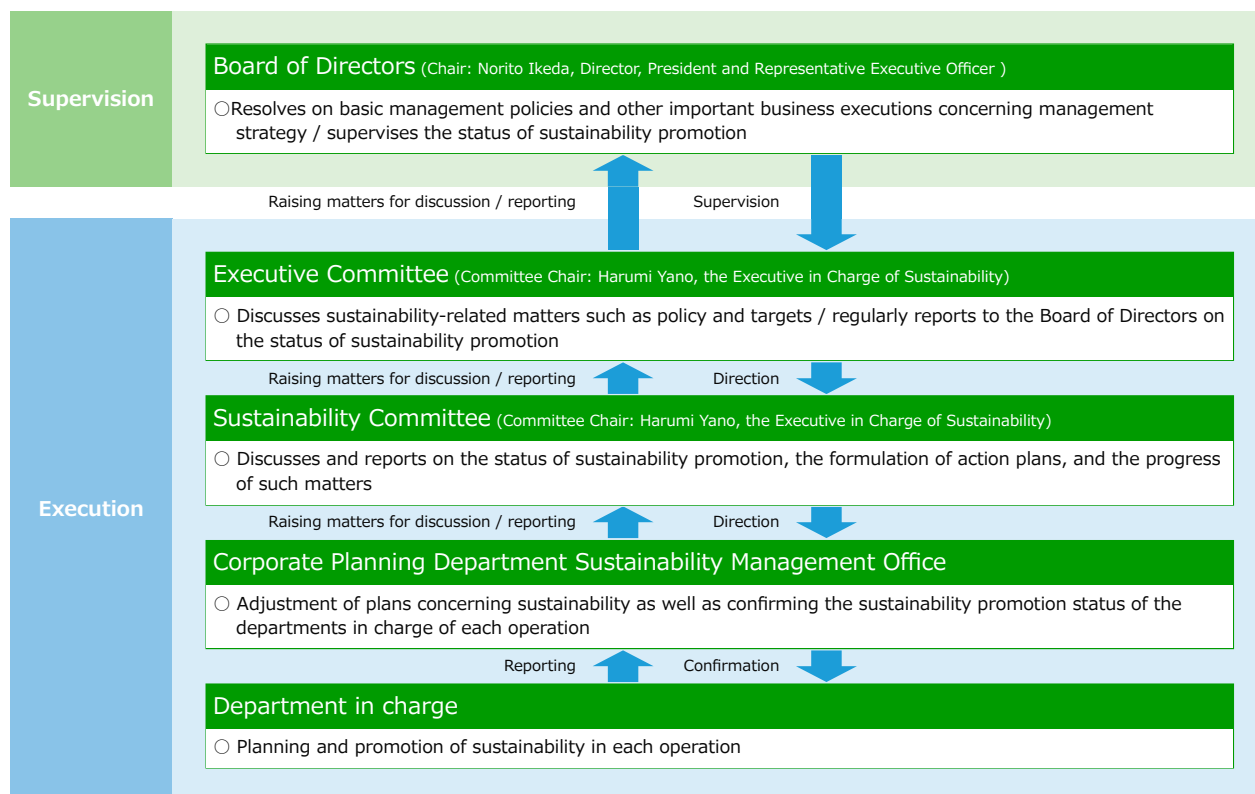
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Strategy

JAPAN POST BANK has identified the risks and opportunities related to climate change as follows.

Risks and Opportunities	Details	Period*2	Financial impact*3
Physical Risks	<ul style="list-style-type: none"> Damage to the Bank's assets such as ATMs due to natural disasters, etc., and an increase in the credit risk of investee companies. 	Short term	Small
Transition Risks	<ul style="list-style-type: none"> Securities holdings of the companies in which JAPAN POST BANK is investing (companies that are greatly affected by environmental regulations) will suffer a decline in value due to a tightening of regulations. 	Medium to long term	Medium
Opportunities	<ul style="list-style-type: none"> Improvements in capital markets and society's evaluations owing to steps by the Bank to take appropriate measures and make disclosures related to climate-related issues. Financing opportunities for renewable energy businesses and green bond investment opportunities will increase. 	Short to long term	Medium

*2: The period of time until the applicable risk occurs or becomes more apparent. Short term: Less than one year; Medium term: 1-3 years; Long term: 3 or more years.

*3: The financial impact on the balance sheet and profit and loss statement. Small: less than ¥1 billion per year; Medium: ¥1 billion to ¥10 billion per year; Large: ¥10 billion or more per year.

Related Information

- ▶ [ESG Investment and Financing](#)

- Carbon-related assets accounted for 8.2% of loans as of March 31, 2022, with a balance of ¥364.0 billion.
- In order to identify the impact of climate change-related risks on the Bank's finance portfolio, JAPAN POST BANK undertook a transition risk scenario analysis for the securities (bonds and equities) that comprise the majority of the portfolio. The impact of increased carbon costs on the earnings of investee companies for the subject period was calculated for each individual company, and the results of calculating the sum total of the impact is presented as follows.
- Looking ahead, JAPAN POST BANK will continue to monitor the impact of climate change and support the initiatives of investees through engagement and other means, while undertaking a variety of measures including analyses that take into consideration the long-term impact of climate change on an ongoing basis based on the aforementioned analysis.

Transition Risks

Scenario	<ul style="list-style-type: none"> • New Network for Greening the Financial System (NGFS) scenario disclosed in 2021*4 (Scenario model: REMIND-MAgPIE2.1-4.2)
Scope	<ul style="list-style-type: none"> • Securities (bonds and equities)*5 that account for the majority of the Bank's finance portfolio
Analytical Method	<ul style="list-style-type: none"> • Analysis of the impact of increased carbon costs*6 of investee companies due to laws and regulations on the earnings of investee companies Note: The effects of earnings-improvement and other measures undertaken by investee companies have not been taken into account.
Target Period	Bonds: Up to the end of the redemption date of each bond Equities: Up to 2100
Analysis Results	Approximately -¥640.0 billion (maximum amount of decrease in fair market value)
Financial Impact	<ul style="list-style-type: none"> • The transition risk scenario analyses that are generally conducted by commercial banks calculate the amount of increase in credit management costs associated with the incidence of non-performing loans. The aforementioned analysis calculates the amount of decrease in the value of securities in conjunction with the Bank's business model. • The impact of the increase in carbon costs on the earnings of investee companies is fully factored into the fair market value of investments under the aforementioned analysis. In reality, however, the impact on financial strategies is limited owing to the gradual manifestation of the amount of decline in fair market value and deterioration in earnings of investee companies, expectations toward the implementation of measures to improve investee company earnings, and the fact that the analysis covers market traded securities that can be sold in the interim.

For physical risk, JAPAN POST BANK conducted a quantitative analysis of the impact on the Bank's ATMs, devices at counters, and other equipment installed and owned by the Bank nationwide. According to inundation depth predictions and the current assumption of such water-related disasters as floods, the amount of damage to the Bank's facilities was estimated at approximately ¥25 billion on a cumulative basis over the next 100 years. While climate change is expected to roughly double the frequency of floods under the 2°C scenario and increase the incidence of floods roughly four times under the 4°C scenario, the risk of damage to the Bank's facilities on a simultaneous basis is considered low due to the spread of facilities over a nationwide network. Taking into account the aforementioned, the impact on JAPAN POST BANK's financial strategies is expected to be limited.

Physical Risks

Scenario	IPCC RCP2.6 (2°C scenario)*7	IPCC RCP8.5 (4°C scenario)*7
Scope	• ATMs, devices at counters, and other equipment installed and owned by the Bank nationwide	
Analytical Method	• Calculation of the anticipated amount of flood-related damage under certain assumptions using inundation depth predictions	
Target Period	Over the next 100 years	
Analysis Results	Approximately –¥50 billion	Approximately –¥100 billion
Financial Impact	• The risk of damage to the Bank’s facilities on a simultaneous basis is considered low due to the spread of facilities over a nationwide network. Taking into account the aforementioned, the impact on JAPAN POST BANK’s financial strategies is expected to be limited.	

*4: Climate scenarios released in June 2021 by the Network for Greening the Financial System (NGFS).
 *5: Excluded from the scope of calculation in the event required data (GHG emissions, financial related data, etc.) is incomplete.
 *6: Costs incurred by investees as a result of an increase in the carbon price under the scenario.
 *7: Scenario of the average increase in global temperatures over the next 100 years announced by the Intergovernmental Panel on Climate Change (IPCC).

Risk Management

JAPAN POST BANK has introduced a Risk Appetite Framework (RAF) and positions risks related to climate change, etc., as one of the top risks facing the Bank. These risks are reflected in the Bank’s management plans, and the ESG team which has been established in the Corporate Planning Department acts as necessary following regular checks of the status of control.

JAPAN POST BANK is advancing global asset allocations based on its ESG Investment and Financing Policy, which is based on sectors with a significant impact on climate change and various international agreements, etc. In the years to come, the Bank will consider enhancing this policy from the perspective of fulfilling and contributing to climate change obligations as an institutional investor.

JAPAN POST BANK took steps to engage with companies that have a significant impact on climate change. Details of examples are presented as follows.

Company	Main content of dialogue
Electricity sector Company A	Efforts are being made to achieve established GHG emission reduction targets. As a part of these efforts, steps are being taken to develop mixed combustion and other technologies with the aim of restarting nuclear power plants while garnering the understanding of local residents.

Related Information

- ▶ [ESG Investment and Financing Policy](#)

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Metrics and Targets

JAPAN POST BANK announced details of the Japan Post Bank Net Zero GHG Emissions Declaration and committed to achieving net zero emissions for the Bank as well as its finance portfolio by 2050.

Classification ^{*8}	FY2031/3 Target	2050 Target
JAPAN POST BANK (Scope 1 and Scope 2)	-46% (FY2020/3 comparison)	Net Zero
Finance Portfolio (Scope 3 Category 15)	Under consideration	Net zero

The following targets have been set as KPIs in our Medium-term Management Plan.

- 46% reduction in the Bank's CO₂ emissions^{*9} compared to FY2020/3 by FY2031/3. (48,000 t-CO₂ → 26,000 t-CO₂)
- Balance of ESG-themed investments^{*10} target of ¥4 trillion by the end of FY2026/3 (double the initial KPI of ¥2 trillion)

*8: GHG Protocol classification. CO₂ is a target and subject to management at JAPAN POST BANK.

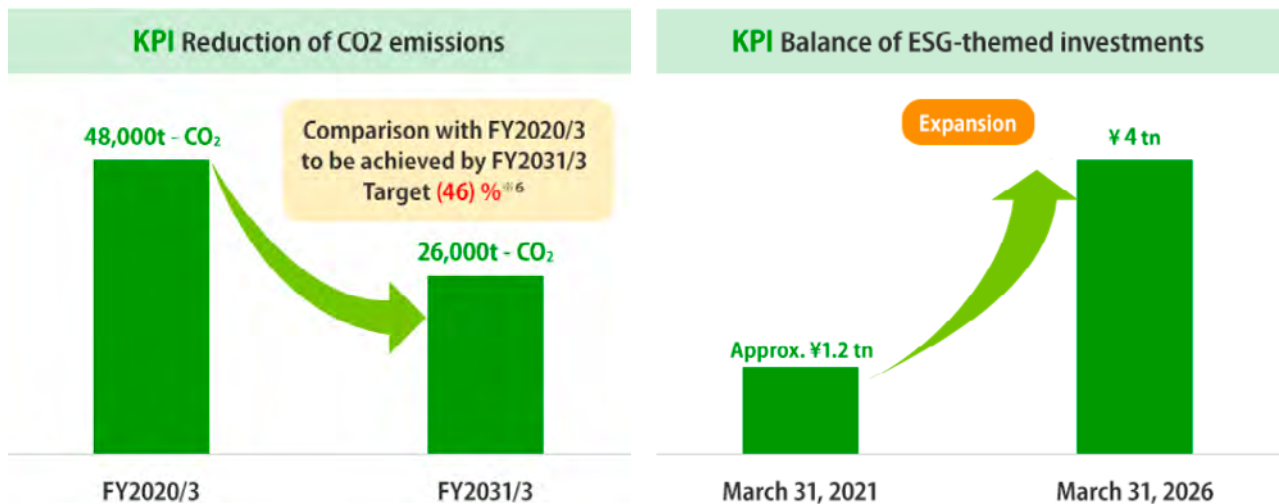
Scope 1: Direct emissions of greenhouse gases by the business itself

Scope 2: Indirect emissions from the use of electricity, heat and steam supplied by other companies

Scope 3: Emissions of other companies related to the activities of the business (category 15: investment)

*9: Scope 1 + 2 (JAPAN POST BANK non-consolidated)

*10: ESG bonds (green bonds, social bonds, sustainability bonds, etc.) and loans to the renewable energy sector, regional vitalization funds, etc.



*11: Levels that will allow Japan to reach its targets (goal of carbon neutrality by 2050, a 46% reduction in emissions compared to FY2014/3 by FY2031/3).

Related Information

- ▶ [Climate Change Initiatives: "Targets and Results for Reducing GHG Emissions"](#)

About participation in the Bank of Japan's Funds-Supplying Operations to Support Financing for Climate Change Responses

Japan Post Bank has been selected to receive financing under the Bank of Japan's Funds-Supplying Operations to Support Financing for Climate Change Responses.

Related Information

- ▶ [About participation in the Bank of Japan's Funds-Supplying Operations to Support Financing for Climate Change Responses \(Japanese version only\)](#)

[Disclosure of criteria and specific procedures for judging suitability for eligible investments and financing related to the Funds-Supplying Operations to Support Financing for Climate Change Responses \(Japanese version only\) \(PDF/48KB\)](#)

[Results related to investment and financing contributing to addressing climate change \(Japanese version only\) \(PDF/423KB\)](#)

ESG Investment and Financing

JAPAN POST BANK ESG Investment and Financing

Promotion of ESG Investment and Financing

In its Medium-term Management Plan announced in May 2021, JAPAN POST BANK set forth its commitment to the advancement of ESG investment and financing, setting the target KPI of increasing its balance of ESG-themed investments* to ¥4 trillion by FY2026/3. (The initial target of ¥2 trillion was doubled in April 2022.) While enhancing returns on assets under appropriate risk management, we will support initiatives for reducing greenhouse gas (GHG) emissions throughout the whole of society through the advancement of ESG investment and financing, such as investing in green bonds/loans.

The status of ESG investment and financing is regularly reported to the Board of Directors and managed appropriately under its supervision.

*: ESG bonds (green bonds, social bonds, sustainability bonds, etc.), loans to the renewable energy sector, and regional revitalization funds, etc.

Main Opinion of Outside Directors

As far as ESG investment and financing is concerned, there is a risk that the green bond market will not continue to expand as it has so far due to the effects of the situation in Ukraine, so we would like the Bank to remain aware of market trends.

ESG Investment and Financing Policy

JAPAN POST BANK has established ESG Investment and Financing Policy (hereafter "this Policy") to appropriately address environmental issues such as climate change and biodiversity, social issues such as the violation of human rights, and to secure stable returns over the medium- to long-term and reduce risk. This Policy applies to all of the investment and financing directly carried out by JAPAN POST BANK.*

In this Policy, matters such as those concerning proactive investment and financing and sectors to be aware of when investing or financing are established and revised based on discussions by the Executive Committee. We regularly review this Policy at meetings of the Executive Committee to make further improvements when necessary.

*: JAPAN POST BANK offers loans for corporate borrowers via a syndicate to provide syndicated loans. The operations of JAPAN POST BANK are restricted under the Postal Service Privatization Act. Therefore, to carry out operations not permitted when the postal service was privatized, such as loans for corporate borrowers performed by general commercial banks, the Bank must obtain the approval of the Prime Minister or the Minister for Internal Affairs and Communications.

Related Information

[Medium-Term Management Plan](#) 

▶ [ESG Investment and Financing Policy](#)

Investment and financing in Green Bonds, etc.

As an initiative to take climate change as an opportunity, JAPAN POST BANK actively invests in financial instruments such as green bonds and provides finance.

Examples of Investment in Green Bonds and Other Bonds

Investment in Green Bonds Issued by the Incorporated Administrative Agency Japan Housing Finance Agency (JHF)

JHF offers Flat 35 S loans, which have reduced interest for a fixed period, for borrowers who acquire high-quality, energy-saving, and earthquake-resilient homes. JHF also issues green bonds to finance its purchase of home loans for newly built houses that meet the energy saving technical standard under the Flat 35 S.

In addition to including JHF's Flat 35 S in its housing loan lineup, JAPAN POST BANK also invests in JHF's green bonds, thereby contributing to the spread of environmentally friendly housing and implementing and supporting initiatives that mitigate climate change.

Related Information

▶ [Environmentally friendly business \(Flat 35 S / Housing loans to support the purchase of environmentally friendly houses\)](#)

[Investment in Green Bonds Issued by the Incorporated Administrative Agency Japan Housing Finance Agency \(JHF\)](#)

[—Supporting initiatives to reduce greenhouse gas emissions— \(Japanese version only\)](#) 📄

Investment in Social Bonds Issued by Japan Expressway Holding and Debt Repayment Agency (JEHDRA)

JAPAN POST BANK invests in social bonds issued by JEHDRA. These funds are allocated to refinance debt in JEHDRA's expressway business and are utilized to resolve the social issues of sustainable and resilient national land creation and regional revitalization and community vitalization.

In addition, as the target operations of JEHDRA's social bonds are connected to SDG 13, "Take urgent action to combat climate change and its impacts," which concerns resilience toward and strengthening the ability to adapt to climate-related disasters and natural disasters, JAPAN POST BANK is supporting initiatives that contribute to adapting to climate change through investment and financing.

Seto Ohashi Bridge (Seto Chuo Expressway)



Expressway floor slab replacement works



Extract from explanatory materials for investors published by JEHDRA

Related Information

[Investment in Social Bonds Issued by Japan Expressway Holding and Debt Repayment Agency \(JEHDRA\) —Supporting the resolution of the social issues of sustainable and resilient national land creation and regional revitalization and community vitalization— \(Japanese version only\)](#) 📄

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Investment in SDG bond investment trusts (ESG Funds)

We invest in investment trusts whose main investment targets are bonds in which the funds raised are allocated to projects that contribute to the SDGs (SDGs bonds), such as green bonds, social bonds, and sustainability bonds. By investing in SDGs bonds through investment trusts, we expect to actively contribute to solving social issues and secure stable returns (increase in corporate value) over the medium to long term.

In selecting investment trusts, we confirm the ESG analysis and monitoring systems and track record of the management company in regard to issuers and the issues in which it invests.

■ Examples of Financing Green Loans and Other Loans

Participation in Green Loans under the PFI Scheme (Tottori Prefecture hydroelectric plant re-improvement and operation business)

JAPAN POST BANK is participating in the joint financing of projects for businesses managed by the lead-managing underwriter, Sumitomo Mitsui Banking Corporation (SMBC), which is operating under the PFI concession system and is involved in projects such as the redevelopment and operation of hydroelectric power plants in Tottori Prefecture.

The "SDGs Green Loan" is a product provided by SMBC which they limit to the use of environmentally friendly businesses and verify specific requirements for financing. Additionally, SMBC examines the relevance of the target businesses' SDGs through methods such as high-level mapping that reflects sustainable development goals including investment in green bonds and social bonds, and due to this the loan scheme has been highly regarded by external assessment organizations.



Hinogawa Daiichi Power Station (photo from the official website of Tottori Prefecture)



Nakatsu Dam (photo from the official website of Tottori Prefecture)

Related Information

[Participation in Project Finance through "SDGs Green Loan" originated by Sumitomo Mitsui Banking Corporation \(SMBC\)](#)
[—The redevelopment and operation of hydroelectric power plants in Tottori Prefecture— \(Japanese version only\)](#)

Participation in Mitsui Fudosan's Sustainability Linked Loan (joint financing)

JAPAN POST BANK is participating in joint financing for Mitsui Fudosan Co., Ltd.'s Sustainability Linked Loan, which is managed by lead underwriter, MUFG Bank, Ltd. In sustainability linked loans, borrowers set sustainability performance targets (SPTs) in accordance with their sustainability goals. Loan terms such as interest rates are then linked to the level of their SPT achievement to promote and support environmentally and socially sustainable economic activities and growth. It is the first time JAPAN POST BANK has participated in this sort of initiative.

Related Information

[Participation in Mitsui Fudosan's Sustainability Linked Loan \(joint financing\) \(Japanese version only\)](#)

Investment in Regional Revitalization Funds (Community Investment / Impact Investment)

Investment in regional revitalization funds (community investment)

Based on its purpose to "contribute to the development of society and the region," JAPAN POST BANK has set forth "enhancing funds flow to regional communities and the regional relationship functions through various frameworks" as a key strategy in its Medium-term Management Plan announced in May 2021. Under this strategy, we will supply risk money (equity funds) to small and medium-sized enterprises that play an important role in regional revitalization through regional revitalization funds and other means. We have defined these forms of investment as "proactive investment and financing" in our ESG Investment and Financing Policy, and we are promoting them accordingly.

In terms of specific fields of investment, in addition to funds that support growth, business succession, and the starting and founding of businesses, we have a wide range of funds that support small and medium-sized enterprises working on revitalizing areas damaged by disasters such as earthquakes and typhoons or whose business environment has been negatively impacted by COVID-19. In this way, we supply funds to various fields that contribute to the revitalization of regional communities.

We had participated in a cumulative total of 39 funds as of the end of FY2022/3, and have committed to investing a cumulative total of approximately ¥13 billion.

Since the regional revitalization funds participated in by JAPAN POST BANK cover 29 prefectures, and there are also multiple funds that target the whole of Japan, we supply funds to nearly all small and medium-sized enterprises in Japan. Currently, more than 300 small and medium-sized enterprises have been supported through investment from the regional revitalization funds the Bank participates in.

Through these initiatives, we facilitate the flow of the precious funds entrusted by our customers to regional communities, thus contributing to regional revitalization.

Related Information

[Medium-Term Management Plan](#) 

- ▶ [ESG Investment and Financing Policy](#)
- ▶ [Vitalization of Regional Economies](#)

Investment in Impact Funds (impact investment)

JAPAN POST BANK invests in the Japan Post Investment Regional Development and Impact Fund I, ILP that Japan Post Investment Corporation, our consolidated subsidiary, established in April 2022. This fund aims to establish a sustainable society by investing in companies and businesses that contribute to the revitalization of regional community economies and create social impact geared toward achieving the SDGs. Specifically, by investing in small and medium-sized enterprises, venture companies, and regional development projects in Japan that have a variety of growth capital, business succession and other needs, Japan Post Investment Corporation will contribute to the achievement of the SDGs. In facilitating funds flow to regional communities, the company will revitalize regional community economies and create a positive impact on society. Among its investment targets, the company will work to create a positive impact by pursuing both a social and economic return, especially when investing in companies and businesses that have a social impact, as impact investments.

Related Information

[Investment in the Japan Post Investment Regional Development and Impact Fund I, ILP \(Japanese version only\)](#) 

Investment in Companies Working to Reduce Environmental Impact

Investing in the Ministry of the Environment's Japan Green Investment Corp. for Carbon Neutrality

Based on the Revised Act on Promotion of Global Warming Countermeasures which went into effect on July 1, 2022, the Ministry of the Environment has established the Japan Green Investment Corp. for Carbon Neutrality, which is a new company that will be capitalized with government fiscal investment and loans and private investment. The new company aims to invest in businesses that contribute to de-carbonization and serve as a function for redirecting large amounts of private ESG funds to de-carbonization investments. JAPAN POST BANK has endorsed this initiative and is investing in the Japan Green Investment Corp. for Carbon Neutrality.

Related Information

[Investing in the Japan Green Investment Corp. for Carbon Neutrality \(Japanese version only\)](#)

[Inaugural General Meeting and Establishment of the Japan Green Investment Corp. for Carbon Neutrality \(JICN\) \(external website / Ministry of the Environment Government of Japan\)](#)

Investing in a New Company for Establishing a Renewable Energy Fund

JAPAN POST BANK invested in "Z Energy Co., Ltd.," which is engaged in the establishment and operation of renewable energy funds, as well as that company's "Carbon Neutral Fund 1 Investment Limited Partnership." Through this investment in the company, we are working to further spread the use of and expand the market for renewable energy in order to address the global social issue of climate change, achieve carbon neutrality for Japan by 2050, and construct a carbon-free society. At the same time, we will also make every effort to contribute to regional vitalization projects involving renewable energy.

Related Information

[Investing in a New Company for Establishing a Renewable Energy Fund \(Japanese version only\)](#)

[Investment in the Carbon Neutral Fund 1 Investment Limited Partnership \(Japanese version only\)](#)

Investment and Financing with Consideration for the Environment and Society

In its fund management operations, JAPAN POST BANK appropriately considers environmental and social issues, such as climate change and biodiversity, and the human rights of indigenous peoples and residents of regional communities.

In July 2022, we prohibited investment and financing for the construction of new coal-fired power generation plants, expansion of facilities of existing plants, and new thermal coal mining projects. As of the end of FY2022/3, our balance for project financing for coal-fired power generation business operators was zero.

ESG Consideration in Private Equity Investment

JAPAN POST BANK considers ESG factors when determining investment in private equity (selection of investment managers, investment advisors/gatekeepers). Specifically, as part of the selection process, we require investment managers, investment advisors/gatekeepers to be signatories to the UN-supported Principles for Responsible Investment (PRI). They are also required to confirm compliance with JAPAN POST BANK's ESG-related policies in their private equity fund due diligence, such as the prohibition of investment in businesses that violate international treaties (Washington Convention, Ramsar Convention, etc.) and business engaged in child labor or forced labor.

In addition, in November 2021, we became a member of the ESG Data Convergence Initiative, through which we encourage the standardization of ESG-related data and reporting for investee funds.

Constructive Dialogue (Engagement) with Investees and Borrowers and the Exercise of Voting Rights

In our ESG Investment and Financing Policy, we have set forth our commitment to supporting initiatives that resolve social issues and drive the sustainable growth of investees and borrowers through constructive dialogue (engagement) and the exercise of voting rights, and request that investees and borrowers thoroughly disclose non-financial information.

Engagement

Since the second half of FY2022/3, the main theme of our engagement has been the addressing of climate change, focusing on sectors with high GHG emissions.

Since FY2023/3 we have also engaged in dialogue on areas other than the environment, such as the status of initiatives for respecting human rights (society) and the status of initiatives for increasing the ratio of women in managerial positions (governance).

Engagement Status and Themes (As of October 31, 2022)

Number of companies engaged with	Emissions ratio of engagement partners that comprise all of our Scope 3 emissions	Environment	Society	Governance
		Climate change	Respect for human rights	Ratio of women in managerial positions
13	23%	13	8	2

Exercise of Voting Rights

While JAPAN POST BANK has established the Policy for the Exercise of Voting Rights for the internal management of shares, decisions are not treated as a matter of formality, but rather take into account considerations such as non-financial information, including ESG factors, and the status of dialogue.

As of the end of FY2022/3, we did not hold shares under internal management, and voting rights were not exercised.

Results of the exercise of voting rights in external asset management institutions are as below.

[Policy on the Exercise of Voting rights \(PDF/278KB\)](#) 

[Results of the Exercise of Voting Rights in External Asset Management Institutions \(PDF/91KB\)](#) 

Initiatives as a Long-term Institutional Investor

Under our business model, the savings entrusted to us by customers are mainly invested in securities such as Japanese government bonds and foreign corporate bonds. Thus, as a long-term institutional investor, we aim to support initiatives that help to resolve social issues and drive the sustainable growth of investees and borrowers through constructive dialogue (engagement) and other means.

The amount of sales against the average balance of total assets in FY2022/3 was ¥5.1 trillion, with a turnover ratio* of 2.2%.

*: Turnover ratio is calculated as the amount of sales divided by the average balance of total assets.

Participation in Various Incentives

■ Joining the CDP and PCAF

In 2022, we joined the CDP and PCAF international initiatives.

Related Information

[Joining the International Initiative "CDP" \(Japanese version only\)](#) 

[Joining the International Initiative "Partnership for Carbon Accounting Financials \(PCAF\)" \(Japanese version only\)](#) 

Reference: Japan Post Investment Corporation Signs the Principles for Responsible Investment (PRI)

Our consolidated subsidiary, JAPAN POST BANK Japan Post Investment Corporation signed the UN-supported Principles for Responsible Investment (PRI) in February 2022 to express its commitment to responsible investment activities that incorporate environment, social, and governance (ESG) issues.

Signatory of:



We will continue to engage in investment activities that consider ESG, upholding our mission to resolve various social issues and realize a sustainable and vibrant society through investment that creates value for the long-term and benefits all of our stakeholders, including our investors and investees.

Green Bonds Issued by JAPAN POST HOLDINGS Co., Ltd.

JAPAN POST HOLDINGS Co., Ltd., the holding company of JAPAN POST BANK, issues green bonds.

Related Information

[Sustainability Finance \(currently only available in Japanese\)](#) 

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ESG Investment and Financing Policy

Goal

JAPAN POST BANK has established ESG Investment and Financing Policy(hereafter "this Policy") to appropriately address environmental issues such as climate change and biodiversity, social issues such as the violation of human rights, and to secure stable returns over the medium- to long-term and reduce risk.

This Policy applies to all of the investment and financing directly carried out by JAPAN POST BANK.

JAPAN POST BANK Investment and Financing Activities

While promoting internationally diversified investment, given the importance of its social mission, JAPAN POST BANK adheres to international agreements and does not invest in or finance activities that are contrary to the public or social good. The Bank invests or finances only after sufficient care is given in assessing how the funding from its investment or financing for securities or other financial instruments will be used.

Proactive Investment and Financing

JAPAN POST BANK engages in the following investment and financing.

- a) With an eye toward contributing to the development of regional communities, the Bank is actively working to provide risk money to local communities in Japan through initiatives such as investing in regional revitalization funds.
- b) The Bank actively invests in financial instruments such as green bonds and provide finance to support initiatives that contribute to mitigating and adapting to climate change. The Bank also actively carries out investment and financing activities that contribute to solving social issues other than those related to climate change.

Investment and Financing Prohibited Across Sectors

Based on its adherence to international agreements and policy of not investing in or financing activities that are contrary to the public or social good, JAPAN POST BANK does not invest in or finance businesses where funding is allocated to any of the following areas.

- a) Illegal transactions and transactions for illegal purposes
- b) Transactions which violate public order and good morals
- c) Transactions that negatively impact wetlands designated under the Ramsar Convention
- d) Transactions that negatively impact UNESCO-designated World Heritage Sites
- e) Transactions violating the Convention on International Trade in Endangered Species of Wild Fauna and Flora (Washington Convention)*
- f) Transactions involving the use of child labor or forced labor

* Taking into account country-specific considerations

Policy for Specific Sectors

- a) **Manufacturers of weapons**
 JAPAN POST BANK does not invest in or finance companies that manufacture cluster bombs.
 In addition, from a humanitarian perspective, the Bank does not invest in or finance businesses where the funding will be used in the manufacture of weapons such as anti-personnel mines and biological and chemical weapons.
- b) **Coal-fired power generation**
 JAPAN POST BANK does not invest in or finance businesses where funding will be used in the construction of new coal-fired power plants or the expansion of existing facilities.
 However, if necessary for achieving the goals of the Paris Agreement, we may consider investment and financing that contributes to the transition to a carbon-free society, where funds will be used for technologies such as co-combustion and carbon capture, utilization and storage (CCUS).
- c) **Coal mining**
 JAPAN POST BANK does not invest in or finance businesses where funding will be used in new operations for the mining of thermal coal. We carefully consider investment and financing for other forms of coal mining after verifying the environmental and social considerations implemented by the applicable business.
- d) **Oil and gas**
 Where funding will be used in the mining of oil and gas (in particular, oil sands, Arctic development, and shale oil and gas) and pipeline production, JAPAN POST BANK carefully considers investment or financing after verifying the environmental and social considerations implemented by the applicable business.
- e) **Developing palm oil plantations**
 Where funding will be used in developing palm oil plantations, JAPAN POST BANK carefully considers investment or financing after verifying the environmental and social considerations implemented by the applicable business.
- f) **Deforestation**
 Where funding will be used in business involving deforestation (large-scale agricultural land development, etc.), JAPAN POST BANK carefully considers investment or financing after verifying the environmental and social considerations implemented by the applicable business.
- g) **Large-scale hydroelectric power generation**
 Where funding will be used in the construction of large-scale hydroelectric power plants, JAPAN POST BANK carefully considers investment or financing after verifying the environmental and social considerations implemented by the applicable business.

Engagement with Investees and Borrowers

Through constructive dialog (engagement) and the exercise of voting rights, JAPAN POST BANK supports initiatives that help to solve social issues and drive the sustainable growth of the companies we invest in and finance.
 Through these initiatives, we require that the companies we invest in and finance thoroughly disclose non-financial information.

Employee Training

JAPAN POST BANK conducts regular employee training to deepen understanding of environmental issues such as climate change and biodiversity as well as social issues such as the violation of human rights and ensure that duties are out appropriately in accordance with this Policy.

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Stakeholder Engagement

JAPAN POST BANK as a matter of basic policy aims to improve constructive communication through dialog and closer ties with all its stakeholders.

Governance

The JAPAN POST BANK policy on governance was determined and revised based on discussions by various committees, including the Sustainability Committee and Management Committee.

In light of the external environment, we intend to regularly review the application and adequacy of this Policy at meetings of the Sustainability Committee and Management Committee, improving it as necessary.

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Biodiversity Conservation Initiatives

Participation in the TNFD Forum

In September 2022, JAPAN POST BANK joined the Taskforce on Nature-related Financial Disclosures (TNFD) Forum and is contributing to the development of the TNFD framework as a financial institution.

In addition, through participating in the TNFD Forum, we seek to increase awareness of natural capital and biodiversity as well as contribute to the realization of a sustainable society by further promoting initiatives that are conducive to the conservation of natural capital and biodiversity.

Main Initiatives

■ Yucho Direct+ (plus) Non-Passbook General Account

With no issuing of a passbook, this service enables customers to use their cash cards for cash deposit and withdrawal enquiries, while current balances are obtained via "Yucho Direct." Instead of issuing passbooks, details of deposits and withdrawals can be confirmed for up to a maximum period of 20 years*. Since the paper used for both conventional passbooks and for the various notifications sent to customers is unnecessary, this leads to a reduction in paper usage.

*: For deposits and withdrawals from March 2021. (Deposits and withdrawals made prior to March 2021 can be confirmed up to a maximum period of 15 months)

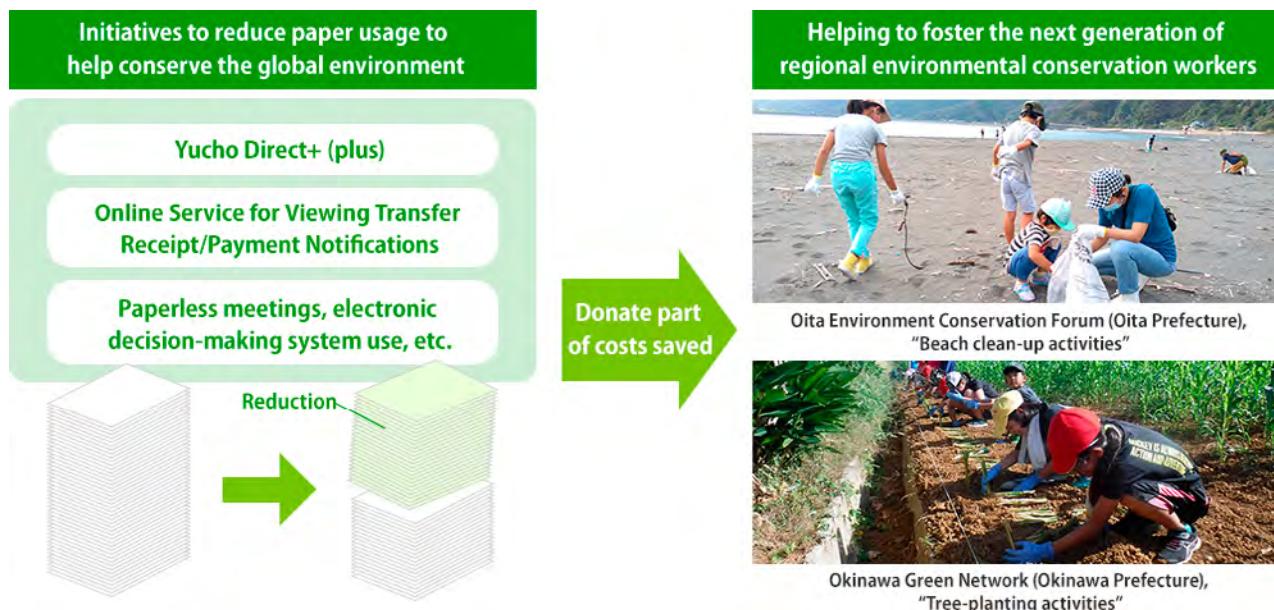
■ Donation to environmental conservation organizations, Yucho Eco-Communication

To return the benefit of our various measures that contribute to reducing environmental impact, such as the Yucho Direct+ (plus) Non-Passbook General Account, we support and donate to organizations nationwide that work together with local residents in activities that contribute to both society and the environment, such as those for the protection of biodiversity, through the conservation and regeneration of natural woodland and coastal areas.



JAPAN POST BANK seeks to contribute to the sustainable development of regional communities through deepening mutual communication with local residents.

Yucho Eco-Communication Framework



List of Donee Organizations (Donated to in March 2022)

No.	Area	Prefecture	Name of organization
1	Hokkaido area	Hokkaido	NPO Daisetsuzan Nature School (Japanese version only)
2	Tohoku area	Iwate Prefecture	NPO Tono Econet (Japanese version only)
3	Kanto area	Chiba Prefecture	NPO Tateyama Sea Shore Explorers (Tateyama Umibe no Kanteidan) (Japanese version only)
4	Southern Kanto area	Yamanashi Prefecture	NPO Kosuge (Japanese version only)
5	Tokyo area	Tokyo	NPO International Association for Restoration of Native Forest (Japanese version only)
6	Shinetsu area	Nagano Prefecture	NPO A-TRUST (Japanese version only)
7	Hokuriku area	Ishikawa Prefecture	NPO Notohantou-Oraccha-no-Satoyama-Satoumi (Japanese version only)
8	Tokai area	Aichi Prefecture	NPO Donguri-Mongori Japan (Japanese version only)
9	Kinki area	Kyoto	NPO Yamashiro Satoyama no Kai (Japanese version only)
10	Chugoku area	Shimane Prefecture	NPO Oki Shizenmura (Japanese version only)
11	Shikoku area	Kochi Prefecture	NPO Shikoku Institute of Natural History (Japanese version only)
12	Kyushu area	Fukuoka Prefecture	Fukuoka Fun (Japanese version only)
13	Okinawa area	Okinawa Prefecture	NPO Sekiseishouko Coral-reef Fund (Japanese version only)

*: The website for each organization will open in separate window.

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■ "List and activities of Donee Organizations in the past" (Japanese version only)

✓ 寄付先団体一覧・寄付先活動紹介（2020年度、2021年度寄付）

寄付先団体一覧（寄付実施：2020年3月および2021年3月）

項番	エリア	所在都道府県	団体名
1	北海道エリア	北海道	特定非営利活動法人 シマフクロウ・エイド
2	東北エリア	宮城県	特定非営利活動法人 わたりグリーンベルトプロジェクト
3	関東エリア	栃木県	特定非営利活動法人 足尾に緑を育てる会
4	東京エリア	東京都	特定非営利活動法人 ふるさとの森づくりセンター
5	南関東エリア	神奈川県	特定非営利活動法人 暮らし・つながる森里川海
6a	信越エリア	新潟県	新潟水辺の会
6b	信越エリア	新潟県	特定非営利活動法人 かみえちご山里ファン倶楽部
7	北陸エリア	石川県	特定非営利活動法人 河北潟湖沼研究所
8	東海エリア	静岡県	特定非営利活動法人 サンクチュアリエヌピーオー
9	近畿エリア	京都府	特定非営利活動法人 加茂女
10	中国エリア	広島県	特定非営利活動法人 西中国山地自然史研究会
11	四国エリア	愛媛県	特定非営利活動法人 由良野の森
12	九州エリア	大分県	特定非営利活動法人 おおいた環境保全フォーラム
13	沖縄エリア	沖縄県	特定非営利活動法人 おきなわグリーンネットワーク

※ 各団体のサイトを別ウインドウで開きます

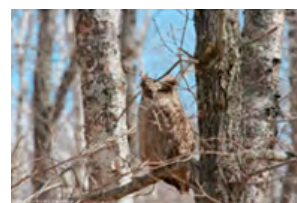
寄付先活動紹介

2020年4月～2022年3月に、寄付金を活用していただきました。その活動の一部をご紹介します。

シマフクロウ・エイド（北海道厚岸郡浜中町）

『北海道の自然や文化を代表し絶滅の恐れがあるシマフクロウの保護活動や、本種を生態系の中心に据えた次世代の人材育成と重要環境の保全活動を通じ持続可能な地域の創生の推進を軸に生物多様性保全や希少種と共存する社会の構築を目的としています。』

「防鹿柵の設置」、「植樹の実施」や「PR動画の作成」等を通じて、河畔林再生の重要性等について多くの地域住民の皆さまに理解を深めてもらうことができました。』



わたりグリーンベルトプロジェクト（宮城県亶理郡亶理町）

『東日本大震災によって失われた海岸林を再生し、適切な管理及び利活用を進めながら、かつて沿岸部の農業や人々の暮らしを支えてきた緑豊かな自然環境と地域のにぎわいを取り戻すことを目的としています。

地域住民等を対象とした「自然観察会」や「海岸林再生活動」を通して、参加者に沿岸域の自然環境の魅力や価値、課題を伝えることができました。』



足尾に緑を育てる会（栃木県日光市）

『煙害で荒廃した足尾の山の緑化活動を通じて、水循環系を中心とした環境問題に取り組むとともに、渡良瀬川源流地域の問題を考え、もって自然環境の健全化並びに地域社会の伸展に貢献することを目的としています。

多くの若者に足尾と当会の活動を見て体験してもらうことで、自然環境学習非常勤スタッフを養成し、会と若者のネットワーク構築を図ることができました。また、長期的な整備事業である緑化事業を継続するための植樹地の土地整備を行い、苗木の活着率を高める基盤整備をおこなうことができました。』



ふるさとの森づくりセンター（東京都あきる野市）

『里山、特にその中心となる雑木林の保全・再生およびそれに関わる調査研究を行い、さらに環境教育および自然保護に関する普及啓発事業を進め、自然と人間が共生できる豊かな社会の実現に寄与することを目的としています。

市民参加の里山保全活動として、自然の中で体を張って遊んだり生き物の観察をしたりする体験型環境教育を行うことで、自然の不思議や奥深さ、大切さを育む活動を行うことができました。』



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暮らし・つながる森里川海（神奈川県平塚市）

『自然環境の保護・保全活動、川の自然と触れ合える場づくり、環境教育活動の実践など、環境視点のまちづくり運動を進めています。

環境、SDGsをテーマに開催したイベント「湘南ピクニック・土手の下のSDGs」には1000人を超える市民が集まり、活動PRや人的交流が図れるなど、大きな成果を収めることができました。』



新潟水辺の会（新潟県新潟市）:2020年度寄付先

『かつての潟の豊かさを体得している地元住民と支援する市民が連携し、潟の再生を協働しています。それを、次世代の子どもたちが自ら楽しみ、育みながら、潟の魅力遺産に発展させられたらいいと思っています。年間を通し、空心菜の湖上竹筏栽培、収穫体験や料理教室、小中学校の学習支援を行い、一石八鳥効果を上げています。ラジオやTVで空心菜の湖上栽培や潟舟、防災体験活動が放送され、毎日地球未来賞奨励賞などにつながりました。』

かみえちご山里ファン倶楽部（新潟県上越市）:2021年度寄付先

『会員及び地域振興と環境保全を願う市民の皆さまに対してボランティア活動、上越市西部中山間地域における里と山の自然・景観・文化を守る事業活動を行い、農・林・漁業の振興によるまちづくりと環境保全及び山里文化を育むことを目的としています。

市民の皆さまと行う棚田の保全活動や自然環境調査及び各種体験会を実施することで、地域の魅力を発信し、交流人口と協力者を増やし、学びの場としての棚田・里山をみんなで育てていくことができました。』

河北潟湖沼研究所（石川県河北郡津幡町）

『石川県の河北潟及び河北潟地域の水質や動植物を保全し、地域の人々の暮らしと水辺の自然とのかかわり、干拓地や周辺地域の農業のあり方等について、調査・研究、実践活動、事業を通じて、持続可能な地域の実現に貢献することを目的としています。

当法人が管理する水田と畑においてミニビオトープと生き物観察会を行い、参加された市民の皆さまに農業や肥料と生きものの生育状況との関係を理解してもらうことができました。』

サンクチュアリエヌピーオー（静岡県浜松市）

『貴重な海岸環境とそこに生息する野生動植物を保護していくことが私たち自身の未来にとっても大切であるとの思いのもと、多くの人々に活動に参加していただき、この思いを共感していただくことを目的に活動をしています。

遠州灘海岸のプラごみ及びマイクロプラスチックの早期回収を実施し、海岸の野生動植物の保護・繁殖調査を実施することで、活動への参加者に生物多様性保全の必要性を理解してもらうことができました。』



加茂女（京都府木津川市）

『地域住民に対して、ボランティア活動を活発にし、併せて町づくりへの積極参加を推進するために、福祉、教育文化、環境保全、地域コミュニティづくりに関する事業を行い、地域内を活性化し、地域住民にとって住みやすく生き甲斐のある町づくりの推進に寄与することを目的としています。

「竹林の整備」や「竹と筍の付加価値と商品化事業」などを通して、地域の竹林からできた農産物を活用した商品により街の活性化が図れることを学んでいただきました。』



西中国山地自然史研究会（広島県北広島町）

『環境保全・里山文化の継承・生物の多様性の観点から地域の豊かな自然環境を保全し地域社会に貢献することを目的としています。

学校での環境教育、茅場（草原）の整備、野鳥及び植生調査を実施することで、西中国山地に残された草原及び生物多様性の保全を体験する機会を提供することができました。』



由良野の森（愛媛県上浮穴郡久万高原町）

『自然の中での体験を通じて、自然と人とが互いに影響し合いながら変化していくという関係性を再認識することによって、常に幸せを感じられる、より良い持続可能な社会づくりに寄与することを目的としています。奥山の森復元のため、原生林や社叢林から郷土樹種の種を集め、3年かけて苗を育て、奥山の放置林を伐採し定植の準備が進んでいます。多くの方に参加いただき、参加者の山林の現状把握とそれぞれの自然観拡大が進みました。』



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おおいた環境保全フォーラム（大分県大分市）

『自然と共生した持続可能な住み良い郷土を次の世代に伝承するため環境保全に関する情報提供及び保全、保護活動を行う。希少動植物の保護や外来生物の対策、地域資源を活用したコミュニティー作り等、幅広い世代に環境教育や啓発活動を行うことを目的としています。海洋環境学習会を開催し、実際に人工ゴミ・流木等の漂着調査やウミガメ等の上陸産卵、漂着の調査を実施することで、河川流域と海岸域の住民と協働でプラスチックによる海洋汚染問題解決に向けた普及啓発活動を実施することができました。』



おきなわグリーンネットワーク（沖縄県那覇市）

『地域との協働により、持続的な沖縄の海の保全・再生、営農支援、観光資源の保全、環境学習等に取組むことにより、おきなわの“美ら島・美ら海”を未来へ繋ぎ、地域の発展に寄与することを目的としています。地域と協働した環境学習やグリーンベルト植栽活動を実施し、沖縄県の海・川等の汚染原因のひとつである陸域からの赤土等流出防止対策を普及することができました。』



✓ 寄付先団体一覧・寄付先活動紹介（2017年度寄付）

寄付先団体一覧（寄付実施：2017年12月）

項番	エリア	所在都道府県	団体名
1	北海道エリア	北海道	特定非営利活動法人 サロベツ・エコ・ネットワーク
2	東北エリア	山形県	認定NPO法人 ひらた里山の会
3	関東エリア	栃木県	特定非営利活動法人 オオタカ保護基金
4	東京エリア	東京都	特定非営利活動法人 自然環境アカデミー
5	南関東エリア	神奈川県	特定非営利活動法人 小網代野外活動調整会議
6	信越エリア	新潟県	特定非営利活動法人 ねっとわーく福島潟
7	北陸エリア	福井県	特定非営利活動法人 中池見ねっと
8	東海エリア	静岡県	特定非営利活動法人 桶ヶ谷沼を考える会
9	近畿エリア	滋賀県	特定非営利活動法人 びわ湖トラスト
10	中国エリア	島根県	特定非営利活動法人 自然再生センター
11	四国エリア	徳島県	特定非営利活動法人 新町川を守る会
12	九州エリア	福岡県	特定非営利活動法人 エコけん
13	沖縄エリア	沖縄県	特定非営利活動法人 夏花

※ 各団体のサイトを別ウィンドウで開きます

寄付先活動紹介

2018年1月～12月に、寄付金を活用していただきました。その活動の一部をご紹介します。

サロベツ・エコ・ネットワーク（北海道天塩郡豊富町）

『サロベツ地域の方々や次世代を担う子ども達を対象に、国立公園の自然の魅力や重要性を知り、保全・交流活動など多様で豊かな自然環境を未来へ引き継ぐ活動を実施することにより、地域内の人材育成の取り組みが一層加速され、今後も継続的な保全活動を行っていくための基盤を作ることを目的としています。』

「市民参加型の調査活動及び観察会」、「市民参加型の渡り鳥生息地保全活動」「活動報告写真展や活動報告会」等を通じて、多くの市民に生態系の営みを感じさせ、さらに、環境が汚れている現状を体感してもらうことができました。』



ひらた里山の会（山形県酒田市）

『放置林化の悠々の杜歴史公園を“人が集い、自然と人が繋がる美しい里山”の「市民の杜」として整備することを目的としています。』

「悠々の杜整備作業」、「間伐材活用の遊具設置」、「竹林整備」等を実施することで、悠々の杜が市民の憩いの場として利用されるようになり、また、活動に参加した小中学生に里山についての理解を深めてもらうことができました。』



オオタカ保護基金（栃木県宇都宮市）

『オオタカやサシバのすむ里山を守る活動を地域住民等とともに行うことによって、豊かな里山生態系を維持するとともに、都市と農村交流・人と自然が共生する地域づくりに寄与することを目的としています。』

「オオタカのすむアカマツの森づくり」、「サシバのすむ里山づくり」等、里山での環境保全作業、農業や自然体験を通じて、多くの市民にオオタカやサシバの重要性、それらが生息する里山の保全や持続可能な利用の必要性を理解してもらうことができました。』



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新町川を守る会（徳島県徳島市）

『吉野川原流域における森づくりを推進し広葉樹の森を取り戻すとともに、下流域の住民や山林所有者に、間伐等による森の環境保護の必要性を解ってもらうことを目的としています。

「3001年の森での間伐・下草刈り」、「森の健康診断」を通じて、多くの市民に広葉樹の健康な森のすばらしさ、森の荒廃を体験し、間伐の必要性を感じるとともに森を大切にす気持ちを持ってもらうことができました。』



エコけん（福岡県古賀市）

『参加者のエコ実践の継続を推進し、持続可能な社会づくりの一員としての自覚を発揚することを目的としています。

「小学生・地域住民を対象にした生活体験型環境教室」を実施し、多くの市民に環境に配慮したエコ暮らしの必要性に関する理解を深めてもらうことができました。』



夏花（沖縄県石垣市）

『白保集落から海への赤土流出を軽減することにより、白保海域に生息するサンゴを保全することを目的としています。

「グリーンベルト植栽」、「赤土流出対策に仕様する植物（月桃）畑の確立と整備」、「赤土堆積量調査」等を実施することでグリーンベルトの設置等だけでなく地元の啓発に寄与することができました。』



当行は、「最も身近で信頼される銀行」として、環境保全活動に取り組んでまいります。

■ Conserving Biodiversity through Market Investment

JAPAN POST BANK has established its ESG Investment and Financing Policy to appropriately address environmental issues such as climate change and biodiversity. The policy stipulates that we will not invest in or finance business that negatively impacts wetlands designated under the Ramsar Convention or business that violates the Convention on International Trade in Endangered Species of Wild Fauna and Flora (Washington Convention). It also stipulates that we will confirm the environmental considerations of our investees and borrowers that operate in specific sectors that have a substantial environmental impact.

Related Information

▶ [ESG Investment and Financing Policy](#)

■ Yucho Volunteer Savings

JAPAN POST BANK operates Yucho Volunteer Savings to help more people provide support for those in need throughout the world and the protection of nature. An amount (rounded down to the nearest yen) equivalent to 20% after-tax of the interest from ordinary deposits and ordinary savings deposits entrusted to us is used as a donation.

Via the JICA Donation Fund for the People of the World, our donations contribute to the improvement of the lives of people in developing countries and regions as well as the conservation of the environment.

Related Information

▶ [Yucho Volunteer Savings \(Japanese version only\)](#)

■ Environmental Consideration in Procurement (Climate Change and Biodiversity)

In our contract processes, we declare "Consideration for the environment: We shall conduct procurement activities with consideration for conservation of the global and regional environment and effective use of resources," and so conduct environmentally friendly procurement.

For example, we use vegetable-based ink*¹ to print our Integrated Report (Annual Report) and Environmental Data Book. In addition, we check the materials used in the items we procure, and we are gradually changing item specifications to environmentally friendly materials.*² We also continuously promote green purchasing.

Furthermore, in December 2018, we reviewed Japan Post Group's Approach to Procurement Activity (procurement policy). In addition to showing that the Japan Post Group supports the 10 principles in the four fields (human rights, labor, environment and anti-corruption) defined in the UN Global Compact, we ask our business partners for their cooperation.

*1: Refers to ink made from recycled oil containing vegetable oil, such as soy oil and palm oil, and / or waste oil.

*2: An initiative to reduce plastic waste.

Social Contribution Activities for the Environment

Contributing to developing countries and regional environmental conservation

JAPAN POST BANK donates savings collected on behalf of our customers through JAPAN POST BANK Deposits for International Aid and in exchange for JP BANK Card loyalty points to the Japan International Cooperation Agency (JICA). The donations are used to help improve lives in developing countries and regions and in environmental conservation projects through the JICA Donation Fund for the People of the World.

Donations to JICA
 ¥44.16million
 (Total donated between start date of initiative and March 31, 2022)

Environmental Education

In the fiscal year ended March 31, 2018, we published the environmental information magazine "Let's Try Ecosavings to Protect Our Future World," with the hope of having both children and adults alike enjoy thinking and acting on environmental issues in their daily lives. When publishing this environmental information magazine, we implement procurement in a way that considers the environment, for example by using timber from forest thinning^{*1}, purchasing Green Power Certificates^{*2}, and printing using vegetable oil inks. In addition, the environmental information magazine is posted on the JAPAN POST BANK website.

- *1: Timber produced during forest thinning, an approach to reducing concentrations of standing trees that form as forests grow.
- *2: Tradable certificates that represent the environmental added-value of power obtained from natural energy. Purchasers contribute to the spread of natural energy by an equivalent degree to the amount of power listed on the certificate and are deemed to have used green power.



Environmental Conservation Activities within the Group

■ JP SATOYAMA Communication

In collaboration with the NPO Donguri-no-kai (Acorn Association), in October 2018 the JAPAN POST GROUP began improvement activities at Shimizui Ryokuchi (greenway) Park, located in Hachioji City, Tokyo, under the name JP SATOYAMA Communication.

■ JP Children’s Forest Building Movement

Since 2008, the JAPAN POST GROUP has endorsed the hands-on forest building program offered by the NPO Kodomo-no-morizukuri Suishin Network (Children’s Forest Building Promotion Network), and has supported hands-on forest building activities among children attending day care centers, kindergartens, and child centers throughout Japan under the name JP Children’s Forest Building Movement.

Since 2012, we have engaged in the Tohoku Recovery Green Wave, which embodies our hope for recovery of greenery damaged during the Great East Japan Earthquake.

Related Information

[JP Children's Tree-Planting Campaign](#)

■ Exhibiting at environmental events

The JAPAN POST GROUP participated in the SDGs EXPO as part of EcoPro 2019, held at Tokyo Big Sight in December 2019, where we introduced the initiatives of each Group company aimed at achieving the SDGs.

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Third-party Assessment

JAPAN POST BANK received independent third-party verification of its greenhouse gas emissions for FY2022/3 (Scopes 1, 2, 3) under the ISO 14064-3 standard.

The Japan Post Group receives verification as a single entity. Branches and other group facilities in properties owned by other companies receive verification through their respective group owners.

Related Information

[FY2022/3 Greenhouse Gas Emissions Certification Report \(PDF/1,936KB\)](#) 

[FY2021/3 Greenhouse Gas Emissions Certification Report \(PDF/1,779KB\)](#) 

[FY2020/3 Greenhouse Gas Emissions Certification Report \(PDF/864KB\)](#) 



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