



Summary of Financial Results for the Nine Months Ended December 31, 2016

<Under Japanese GAAP> (Non-Consolidated)

February 14, 2017

Company name: JAPAN POST BANK Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
 Code number: 7182 Website: <http://www.jp-bank.japanpost.jp/>
 Representative: Norito Ikeda, Director, President and Representative Executive Officer
 For inquiry: Toshiharu Ono, Executive Officer, General Manager of Financial Accounting Department
 Tel: 81-3-3504-9636

Quarterly Securities Report issuing date: February 14, 2017 (Scheduled)

Dividend payment date: —

Trading accounts: Unestablished

Selected Financial Information for quarterly financial statements: Available

Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Figures are rounded down)

1. Financial results for the nine months ended December 31, 2016

(1) Operating results

(Millions of yen, except for per share data and percentages)

	Ordinary income		Net ordinary income		Net income	
Q3 FY2017	¥1,405,966	(6.6)%	¥312,567	(19.6)%	¥222,904	(16.2)%
Q3 FY2016	1,506,157	(3.9)	389,015	(7.3)	266,050	(4.9)

	Net income per share	Diluted net income per share
Q3 FY2017	¥59.45	¥—
Q3 FY2016	70.95	—

Notes: 1. JAPAN POST BANK Co., Ltd. (the "Bank") conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the "Net income per share" is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.

2. Diluted net income per share is not presented since there has been no potential dilution for the nine months ended December 31, 2016 and 2015.

3. Percentages shown in ordinary income, net ordinary income and net income are the increase (decrease) from the same period in the previous fiscal year.

(2) Financial conditions

(Millions of yen, except for percentages)

	Total assets (A)	Total net assets (B)	(B) / (A)
Q3 FY2017	¥210,192,072	¥11,728,193	5.5%
FY2016	207,056,039	11,508,150	5.5

Reference: Net assets attributable to shareholders were ¥11,728,193 million as of December 31, 2016 and ¥11,508,150 million as of March 31, 2016.

2. Dividends

(Yen)

	Dividends per share				
	As of June 30	As of September 30	As of December 31	As of March 31	Total
FY2016	¥—	¥ 0.00	¥—	¥25.00	¥25.00
FY2017	—	25.00	—		
FY2017 (forecast)				25.00	50.00

Note: Revision of the latest announced dividend forecasts for FY2017: No

3. Earnings forecasts for the fiscal year ending March 31, 2017

(Millions of yen, except for per share data and percentages)

	Net ordinary income	Net income	Net income per share
FY2017	¥420,000 (12.8)%	¥300,000 (7.7)%	¥80.01

Notes: 1. Revision of the latest announced earnings forecasts for FY2017: No

2. Percentages shown in net ordinary income and net income are the increase (decrease) from the previous fiscal year.

* Notes

(1) Adoption of specified accounting methods for the preparation of the quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

i) Changes in accounting policies due to revision of accounting standards: No

ii) Changes in accounting policies due to reasons other than i): No

iii) Changes in accounting estimates: No

iv) Restatements: No

(3) Shares outstanding (common stock)

i) Period-end issued shares (including treasury stock):	As of December 31, 2016	4,500,000,000 shares	As of March 31, 2016	4,500,000,000 shares
ii) Period-end treasury stock:	As of December 31, 2016	750,848,850 shares	As of March 31, 2016	750,525,000 shares
iii) Average number of outstanding shares:	Q3 FY2017	3,749,203,569 shares	Q3 FY2016	3,749,475,000 shares

Notes: 1. The Bank conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the number of shares outstanding (common stock) is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.

2. The period-end treasury stock as of December 31, 2016 includes the Bank's shares held by board benefit trust (323,900 shares). The treasury stock deducted to calculate the average number of outstanding shares for Q3 FY2017 includes the Bank's shares held by board benefit trust (271,456 shares).

(Quarterly Review)

This "Summary of Financial Results" is not subject to the quarterly review prescribed by the "Financial Instruments and Exchange Act." The review of the quarterly non-consolidated financial statements has been completed as of the disclosure of this "Summary of Financial Results."

(Forward-looking statements and other matters)

This "Summary of Financial Results" contains forward-looking statements including forecasts, targets and plans. These statements are based on estimates at the time in light of the information currently available to the Bank. The statements and assumptions may prove to be incorrect and may not be realized in the future.

Any uncertainties, risks and other factors that may cause such a situation to arise include, but are not limited to, risks related to the effectiveness of risk management policies and procedures; risks related to business strategy and management planning such as market risk, market liquidity risk, credit risk and operational risk; risks related to the expansion of the scope of operations; risks related to the business environment; and other various risks. Please also see the Securities Report and the latest quarterly financial report for material facts that the Bank recognizes as potentially affecting its actual results, performance or financial position. The Bank's actual results, performance or financial position may be materially different from those expressed or implied by such forward-looking statements.

The statements in this document are current as of the date of the document or the date otherwise specified, and the Bank has no obligation or intent to keep this information up to date.

The information concerning companies or parties other than the Bank and the Japan Post Group is based on publicly available and other information as cited, and the Bank has neither independently verified the accuracy and appropriateness of, nor makes any warranties with respect to, such information. The information of the document may be revised without prior notice.

[Attachment]

Contents of Attachment

1. Qualitative Information Concerning Non-Consolidated Earnings and Others for the Nine Months Ended December 31, 2016	2
(1) Information concerning non-consolidated results of operations	2
(2) Information concerning non-consolidated financial conditions	2
(3) Information concerning non-consolidated earnings forecasts and other future predictions	2
2. Non-Consolidated Financial Statements	3
(1) Non-consolidated balance sheets	3
(2) Non-consolidated statements of income	4
(3) Notes to financial statements	4
Notes on going-concern assumption	4
Note for material changes in the amount of shareholders' equity	4
Additional information	4

(Supplemental Information)

Selected Financial Information for the Nine Months Ended December 31, 2016

1. Qualitative Information Concerning Non-Consolidated Earnings and Others for the Nine Months Ended December 31, 2016

(1) Information concerning non-consolidated results of operations

Ordinary income for the nine months ended December 31, 2016 was ¥1,405.9 billion, including ¥1,216.9 billion of interest income (mainly interest and dividends on securities) and ¥90.6 billion of fees and commissions. Meanwhile, ordinary expenses were ¥1,093.3 billion, including ¥260.3 billion of interest expenses and ¥794.5 billion of general and administrative expenses.

Taking into account the above, net ordinary income was ¥312.5 billion and net income was ¥222.9 billion.

(2) Information concerning non-consolidated financial conditions

Total assets as of December 31, 2016 were ¥210,192.0 billion. Securities were ¥142,016.4 billion, and loans were ¥3,789.3 billion. Deposits as of December 31, 2016 were ¥180,082.8 billion (¥181,484.6 billion including accrued interest). The portion of deposits received from the Management Organization for Postal Savings and Postal Life Insurance (corresponding to postal savings for TEIGAKU savings and others that were passed on to the organization by Japan Post Corporation as of September 30, 2007) included in special deposits totaled ¥13,713.1 billion.

Shareholder's equity as of December 31, 2016 increased by ¥35.0 billion from March 31, 2016. In addition, valuation and translation adjustments increased by ¥185.0 billion from March 31, 2016. As a result, net assets totaled ¥11,728.1 billion. Retained earnings, included in shareholders' equity, were ¥2,144.4 billion.

(3) Information concerning non-consolidated earnings forecasts and other future predictions

The Bank's forecasts for the fiscal year ending March 31, 2017 remain unchanged from the forecasts announced on May 13, 2016.

2. Non-Consolidated Financial Statements

(1) Non-consolidated balance sheets

	As of March 31, 2016	(Millions of yen) As of December 31, 2016
Assets		
Cash and due from banks	45,895,068	49,416,930
Call loans	978,837	510,000
Receivables under securities borrowing transactions	7,923,229	8,239,900
Monetary claims bought	178,509	214,885
Trading account securities	187	44
Money held in trust	3,561,110	3,754,357
Securities	144,076,834	142,016,474
Loans	2,542,049	3,789,308
Foreign exchanges	25,328	40,261
Other assets	1,573,316	1,987,175
Tangible fixed assets	182,733	179,906
Intangible fixed assets	44,865	43,934
Customers' liabilities for acceptances and guarantees	75,000	—
Reserve for possible loan losses	(1,030)	(1,105)
Total assets	207,056,039	210,192,072
Liabilities		
Deposits	177,871,986	180,082,834
Call money	22,536	47,178
Payables under repurchase agreements	554,522	923,677
Payables under securities lending transactions	13,123,558	13,420,859
Foreign exchanges	338	336
Other liabilities	2,532,920	2,546,857
Reserve for bonuses	6,020	1,520
Reserve for employees' retirement benefits	149,720	152,179
Reserve for management board benefit trust	—	43
Deferred tax liabilities	1,211,286	1,288,390
Acceptances and guarantees	75,000	—
Total liabilities	195,547,888	198,463,879
Net Assets		
Capital stock	3,500,000	3,500,000
Capital surplus	4,296,285	4,296,285
Retained earnings	2,108,969	2,144,400
Treasury stock	(1,299,999)	(1,300,411)
Total shareholders' equity	8,605,256	8,640,274
Net unrealized gains (losses) on available-for-sale securities	3,322,827	3,317,591
Net deferred gains (losses) on hedges	(419,932)	(229,672)
Total valuation and translation adjustments	2,902,894	3,087,918
Total net assets	11,508,150	11,728,193
Total liabilities and net assets	207,056,039	210,192,072

(2) Non-consolidated statements of income

(Millions of yen)

	For the nine months ended December 31, 2015	For the nine months ended December 31, 2016
Ordinary income	1,506,157	1,405,966
Interest income	1,338,597	1,216,972
Interest on loans	19,206	13,665
Interest and dividends on securities	1,282,062	1,182,704
Fees and commissions	94,976	90,680
Other operating income	16,303	52,749
Other ordinary income	56,281	45,564
Ordinary expenses	1,117,141	1,093,398
Interest expenses	282,546	260,300
Interest on deposits	176,624	154,007
Fees and commissions	24,269	24,830
Other operating expenses	9,757	10,885
General and administrative expenses	799,465	794,574
Other ordinary expenses	1,102	2,807
Net ordinary income	389,015	312,567
Extraordinary loss	868	467
Losses on sales and disposals of fixed assets	867	437
Losses on impairment of fixed assets	0	30
Income before income taxes	388,147	312,100
Income taxes		
Current	135,781	93,318
Deferred	(13,684)	(4,123)
Total income taxes	122,096	89,195
Net income	266,050	222,904

(3) Notes to financial statements**Notes on going-concern assumption**

None

Note for material changes in the amount of shareholders' equity

None

Additional information

The Bank has adopted the "Guidance on Recoverability of Deferred Tax Assets" (Accounting Standards Board of Japan Guidance No. 26, released on March 28, 2016) from the three months ended June 30, 2016.