



Summary of Financial Results for the Three Months Ended June 30, 2016

<Under Japanese GAAP> (Non-Consolidated)

August 12, 2016

Company name: JAPAN POST BANK Co., Ltd. Stock exchange listing: Tokyo Stock Exchange
 Code number: 7182 Website: <http://www.jp-bank.japanpost.jp/>
 Representative: Norito Ikeda, Director, President and Representative Executive Officer
 For inquiry: Toshiharu Ono, Executive Officer, General Manager of Financial Accounting Department
 Tel: 81-3-3504-9636

Quarterly Securities Report issuing date: August 12, 2016 (Scheduled)
 Dividend payment date: —
 Trading accounts: Unestablished
 Selected Financial Information for quarterly financial statements: Available
 Quarterly investor meeting presentation: Scheduled (for investors and analysts)

(Figures are rounded down)

1. Financial results for the three months ended June 30, 2016

(1) Operating results

(Millions of yen, except for per share data and percentages)

	Ordinary income		Net ordinary income		Net income	
Q1 FY2017	¥459,967	(4.7)%	¥ 92,975	(18.3)%	¥67,884	(14.3)%
Q1 FY2016	482,708	(5.1)	113,888	(11.1)	79,270	(7.8)

	Net income per share	Diluted net income per share
Q1 FY2017	¥18.10	¥—
Q1 FY2016	21.14	—

- Notes: 1. JAPAN POST BANK Co., Ltd. (the "Bank") conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the "Net income per share" is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.
2. Diluted net income per share is not presented since there has been no potential dilution for the three months ended June 30, 2016 and 2015.
3. Percentages shown in ordinary income, net ordinary income and net income are the increase (decrease) from the same period in the previous fiscal year.

(2) Financial conditions

(Millions of yen, except for percentages)

	Total assets (A)	Total net assets (B)	(B) / (A)
Q1 FY2017	¥207,819,504	¥11,531,935	5.5%
FY2016	207,056,039	11,508,150	5.5

Reference: Net assets attributable to shareholders were ¥11,531,935 million as of June 30, 2016 and ¥11,508,150 million as of March 31, 2016.

2. Dividends

(Yen)

	Annual dividends per share				
	As of June 30	As of September 30	As of December 31	As of March 31	Total
FY2016	¥—	¥ 0.00	¥—	¥25.00	¥25.00
FY2017	—				
FY2017 (forecast)		25.00	—	25.00	50.00

Note: Revision of the latest announced dividend forecasts for FY2017: No

3. Earnings forecasts for the fiscal year ending March 31, 2017

(Millions of yen, except for per share data and percentages)

	Net ordinary income	Net income	Net income per share
FY2017	¥420,000 (12.8)%	¥300,000 (7.7)%	¥80.01

Notes: 1. Revision of the latest announced earnings forecasts for FY2017: No

2. Percentages shown in net ordinary income and net income are the increase (decrease) from the previous fiscal year.

* Notes

(1) Adoption of specified accounting methods for the preparation of the quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

i) Changes in accounting policies due to revision of accounting standards: No

ii) Changes in accounting policies due to reasons other than i): No

iii) Changes in accounting estimates: No

iv) Restatements: No

(3) Shares outstanding (common stock)

i) Period-end issued shares (including treasury stock):	As of June 30, 2016	4,500,000,000 shares	As of March 31, 2016	4,500,000,000 shares
ii) Period-end treasury stock:	As of June 30, 2016	750,853,800 shares	As of March 31, 2016	750,525,000 shares
iii) Average number of outstanding shares:	Q1 FY2017	3,749,310,876 shares	Q1 FY2016	3,749,475,000 shares

Notes: 1. The Bank conducted a stock split effective on August 1, 2015, under which each share of common stock was split into 30 shares. However, the Bank's calculation of the number of shares outstanding (common stock) is based on the assumption that the stock split was effective at the beginning of the previous fiscal year.

2. The period-end treasury stock as of June 30, 2016 includes the Bank's shares held by board benefit trust (328,800 shares). The treasury stock deducted to calculate the average number of outstanding shares for Q1 FY2017 includes the Bank's shares held by board benefit trust (164,124 shares).

(Quarterly Review)

The "Summary of Financial Results" is not subject to the quarterly review prescribed by the "Financial Instruments and Exchange Act." The review of the quarterly non-consolidated financial statements has been completed as of the disclosure of this "Summary of Financial Results."

(Forward-looking statements and other matters)

This "Summary of Financial Results" contains forward-looking statements regarding estimations, forecasts, targets and plans in relation to the operating results, financial condition and overall management and business of the Bank as a whole ("forward-looking statements"). Any forward-looking statements contained herein are made based upon, among other things, the Bank's current estimations, perceptions, evaluations and assumptions regarding its business and industry, general economic conditions, and various other future events and circumstances. Forward-looking statements are accordingly subject to various risks and uncertainties including changes in interest rates, foreign currency fluctuations, etc. and are not guarantees of future performance. The Bank's actual results may differ materially from those expressed or implied in any forward-looking statements.

[Attachment]

Contents of Attachment

1. Qualitative Information Concerning Non-Consolidated Earnings and Others for the Three Months Ended June 30, 2016	2
(1) Information concerning non-consolidated results of operations	2
(2) Information concerning non-consolidated financial conditions	2
(3) Information concerning non-consolidated earnings forecasts and other future predictions	2
2. Non-Consolidated Financial Statements	3
(1) Non-consolidated balance sheets	3
(2) Non-consolidated statements of income	4
(3) Notes to financial statements	4
Notes on going-concern assumption	4
Note for material changes in the amount of shareholders' equity	4
Additional information	4
(Supplemental Information)	
Selected Financial Information for the Three Months Ended June 30, 2016	

1. Qualitative Information Concerning Non-Consolidated Earnings and Others for the Three Months Ended June 30, 2016

(1) Information concerning non-consolidated results of operations

Ordinary income for the three months ended June 30, 2016 were ¥459.9 billion, including ¥389.7 billion of interest income (mainly interest and dividends on securities) and ¥29.9 billion of fees and commissions. Meanwhile, ordinary expenses were ¥366.9 billion, including ¥86.5 billion of interest expenses and ¥266.7 billion of general and administrative expenses.

Taking into account the above, net ordinary income was ¥92.9 billion and net income was ¥67.8 billion.

(2) Information concerning non-consolidated financial conditions

Total assets as of June 30, 2016 were ¥207,819.5 billion. Securities were ¥142,079.9 billion, and loans were ¥2,492.1 billion. Deposits as of June 30, 2016 were ¥179,429.0 billion (¥180,892.6 billion including accrued interest). The portion of deposits received from the Management Organization for Postal Savings and Postal Life Insurance (corresponding to postal savings for TEIGAKU savings and others that were passed on to the organization by Japan Post Corporation as of September 30, 2007) included in special deposits totaled ¥18,274.0 billion.

Shareholder's equity as of June 30, 2016 decreased by ¥26.2 billion from March 31, 2016. In addition, valuation and translation adjustments increased by ¥50.0 billion from March 31, 2016. As a result, net assets totaled ¥11,531.9 billion. Retained earnings, included in shareholders' equity, were ¥2,083.1 billion.

(3) Information concerning non-consolidated earnings forecasts and other future predictions

The Bank's forecasts for the fiscal year ending March 31, 2017 remain unchanged from the forecasts announced on May 13, 2016.

2. Non-Consolidated Financial Statements

(1) Non-consolidated balance sheets

	As of March 31, 2016	(Millions of yen) As of June 30, 2016
Assets		
Cash and due from banks	45,895,068	48,483,395
Call loans	978,837	695,000
Receivables under securities borrowing transactions	7,923,229	7,976,238
Monetary claims bought	178,509	182,494
Trading account securities	187	42
Money held in trust	3,561,110	3,423,076
Securities	144,076,834	142,079,928
Loans	2,542,049	2,492,148
Foreign exchanges	25,328	25,414
Other assets	1,573,316	2,188,691
Tangible fixed assets	182,733	180,806
Intangible fixed assets	44,865	43,323
Customers' liabilities for acceptances and guarantees	75,000	50,000
Reserve for possible loan losses	(1,030)	(1,056)
Total assets	207,056,039	207,819,504
Liabilities		
Deposits	177,871,986	179,429,083
Call money	22,536	41,678
Payables under repurchase agreements	554,522	567,424
Payables under securities lending transactions	13,123,558	12,419,316
Foreign exchanges	338	167
Other liabilities	2,532,920	2,397,950
Reserve for bonuses	6,020	1,906
Reserve for employees' retirement benefits	149,720	149,607
Reserve for management board benefit trust	—	43
Deferred tax liabilities	1,211,286	1,230,390
Acceptances and guarantees	75,000	50,000
Total liabilities	195,547,888	196,287,568
Net Assets		
Capital stock	3,500,000	3,500,000
Capital surplus	4,296,285	4,296,285
Retained earnings	2,108,969	2,083,116
Treasury stock	(1,299,999)	(1,300,417)
Total shareholders' equity	8,605,256	8,578,985
Net unrealized gains (losses) on available-for-sale securities	3,322,827	3,160,751
Net deferred gains (losses) on hedges	(419,932)	(207,800)
Total valuation and translation adjustments	2,902,894	2,952,950
Total net assets	11,508,150	11,531,935
Total liabilities and net assets	207,056,039	207,819,504

(2) Non-consolidated statements of income

(Millions of yen)

	For the three months ended June 30, 2015	For the three months ended June 30, 2016
Ordinary income	482,708	459,967
Interest income	444,012	389,752
Interest on loans	6,606	4,710
Interest and dividends on securities	426,001	378,302
Fees and commissions	31,797	29,950
Other operating income	332	25,270
Other ordinary income	6,564	14,993
Ordinary expenses	368,819	366,991
Interest expenses	93,217	86,546
Interest on deposits	59,295	53,364
Fees and commissions	7,992	8,179
Other operating expenses	302	1,417
General and administrative expenses	266,971	266,715
Other ordinary expenses	335	4,133
Net ordinary income	113,888	92,975
Extraordinary loss	347	138
Losses on sales and disposals of fixed assets	347	138
Income before income taxes	113,540	92,837
Income taxes		
Current	31,129	27,353
Deferred	3,140	(2,400)
Total income taxes	34,269	24,953
Net income	79,270	67,884

(3) Notes to financial statements**Notes on going-concern assumption**

None

Note for material changes in the amount of shareholders' equity

None

Additional information

The Bank has adopted the "Guidance on Recoverability of Deferred Tax Assets" (Accounting Standards Board of Japan Guidance No. 26, released on March 28, 2016) from the three months ended June 30, 2016.