

Selected Financial Information

For the Six Months

Ended September 30, 2014



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1. All Japanese yen figures in the financial statements of JAPAN POST BANK Co., Ltd. (the "Bank") have been rounded down. Accordingly, the total of each account may not be equal to the combined total of individual items.

2. The information in this document is intended only for the purpose of providing general information regarding the Bank. Nothing in this document should be construed as an offer to sell or a solicitation of an offer to buy any shares or any other securities of JAPAN POST GROUP.

1. Summarized Balance Sheets

(Millions of yen)

	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Total assets	205,662,555	202,709,283	202,512,882
Cash and due from banks	25,483,308	11,630,279	19,463,622
Call loans	2,185,342	1,610,110	1,843,569
Receivables under securities borrowing transactions	8,939,876	8,215,087	7,212,769
Monetary claims bought	65,923	51,433	62,272
Trading account securities	171	499	278
Money held in trust	3,097,175	2,894,617	2,919,003
Securities	161,094,130	172,852,989	166,057,886
Loans	2,900,535	3,312,701	3,076,325
Foreign exchanges	33,782	23,131	30,659
Other assets	1,513,108	1,765,807	1,529,309
Tangible fixed assets	182,467	149,037	144,588
Intangible fixed assets	52,792	59,682	58,725
Customers' liabilities for acceptances and guarantees	115,000	145,000	115,000
Reserve for possible loan losses	(1,060)	(1,093)	(1,127)
Total liabilities and net assets	205,662,555	202,709,283	202,512,882
Total liabilities	195,029,151	191,658,803	191,048,358
Deposits	177,946,511	176,449,775	176,612,780
Call money	10,945	—	—
Payables under securities lending transactions	11,947,468	11,712,849	10,667,591
Foreign exchanges	401	313	249
Other liabilities	3,633,355	2,351,027	2,511,110
Reserve for employees' bonuses	6,241	5,597	5,566
Reserve for employees' retirement benefits	151,796	137,928	136,848
Deferred tax liabilities	1,217,431	856,311	999,212
Acceptances and guarantees	115,000	145,000	115,000
Total net assets	10,633,403	11,050,479	11,464,524
Common stock	3,500,000	3,500,000	3,500,000
Capital surplus	4,296,285	4,296,285	4,296,285
Retained earnings	1,780,894	1,537,400	1,702,007
Treasury stock (*)	(1,299,999)	—	—
Net unrealized gains (losses) on available-for-sale securities	3,009,445	2,182,820	2,563,134
Deferred gains (losses) on hedges	(653,222)	(466,027)	(596,903)

* As part of the capital strategy of JAPAN POST GROUP by JAPAN POST HOLDINGS Co., Ltd., the Bank's board of directors made a decision on September 18, 2014 to repurchase the Bank's own shares from JAPAN POST HOLDINGS Co., Ltd. as of September 30, 2014, given that the same decision was made at the Bank's shareholders' meeting on September 17, 2014.

2. Fund Management Status

(Millions of yen, %)

	As of September 30, 2014		As of September 30, 2013		As of March 31, 2014	
	Amount	%	Amount	%	Amount	%
Due from banks, etc.	25,224,079	12.39	11,364,696	5.67	19,204,140	9.58
Call loans	2,185,342	1.07	1,610,110	0.80	1,843,569	0.92
Receivables under securities borrowing transactions	8,939,876	4.39	8,215,087	4.10	7,212,769	3.60
Money held in trust	3,097,175	1.52	2,894,617	1.44	2,919,003	1.45
Securities	161,094,130	79.17	172,852,989	86.30	166,057,886	82.88
Japanese Government Bonds	116,881,373	57.44	136,000,221	67.90	126,391,090	63.08
Japanese local government bonds	5,639,329	2.77	5,742,252	2.86	5,550,379	2.77
Commercial paper	267,974	0.13	530,943	0.26	333,979	0.16
Japanese corporate bonds	11,098,873	5.45	11,393,111	5.68	11,050,163	5.51
Japanese stocks	935	0.00	935	0.00	935	0.00
Other securities	27,205,644	13.37	19,185,524	9.57	22,731,338	11.34
Loans	2,900,535	1.42	3,312,701	1.65	3,076,325	1.53
Others	34,834	0.01	24,571	0.01	31,872	0.01
Total	203,475,973	100.00	200,274,774	100.00	200,345,567	100.00

Notes: 1. Due from banks, etc. includes negotiable certificates of deposit and Bank of Japan (BOJ) deposits, etc.
2. Other securities consist of foreign securities.

3. Income Analysis

(Millions of yen)

	For the six months ended		(A) - (B)
	September 30, 2014 (A)	September 30, 2013 (B)	
Gross operating profit	821,411	779,705	41,705
Net interest income	777,119	743,509	33,609
Net fees and commissions	44,537	47,255	(2,718)
Net other operating income (loss)	(245)	(11,059)	10,814
General and administrative expenses	(565,127)	(559,480)	(5,647)
Personnel expenses	(61,128)	(60,247)	(880)
Non-personnel expenses	(467,020)	(469,744)	2,723
Taxes and dues	(36,978)	(29,488)	(7,489)
Operating profit (before provision for general reserve for possible loan losses)	256,283	220,225	36,058
Provision for general reserve for possible loan losses	—	—	—
Net operating profit	256,283	220,225	36,058
Non-recurring gains (losses)	16,735	80,415	(63,680)
Gains (losses) on money held in trust	18,649	82,854	(64,204)
Net ordinary income	273,018	300,641	(27,622)
Extraordinary income (loss)	2,442	(263)	2,705
Gains (losses) on sales and disposal of fixed assets	2,451	(249)	2,701
Losses on impairment of fixed assets	(8)	(13)	4
Income before income taxes	275,461	300,377	(24,916)
Income taxes - current	(86,784)	(101,453)	14,669
Income taxes - deferred	(6,965)	(8,865)	1,900
Net income	181,710	190,057	(8,347)
Credit-related expenses	(0)	65	(65)
Provision for general reserve for possible loan losses	(0)	65	(65)
Write-off of loans	—	—	—
Provision for specific reserve for possible loan losses	—	—	—
Recoveries of written-off loans	—	—	—

- Notes: 1. General and administrative expenses exclude non-recurring losses.
2. Credit-related expenses are those expenses related to problem assets disclosed under the Financial Reconstruction Act.
3. Numbers in parenthesis indicate the amount of loss, expense and decrease.

4. Selected Ratios

(%)

	For the six months ended		(A) - (B)
	September 30, 2014 (A)	September 30, 2013 (B)	
Net income to assets (ROA)	0.17	0.18	(0.01)
Net income to equity (ROE)	4.07	4.08	(0.00)
Overhead ratio (OHR)	68.79	71.75	(2.95)
Expense-to-deposit ratio	0.63	0.63	0.00

- Notes: 1. ROA = net income / [(sum of total assets at the beginning and the end of the period) / 2] x 100
2. ROE = net income / [(sum of total shareholders' equity at the beginning and the end of the period) / 2] x 100
3. OHR = (general and administrative expenses / gross operating profit) x 100
4. Expense-to-deposit ratio = (general and administrative expenses / average deposit balances) x 100
5. The numbers for ROA, ROE, and expense-to-deposit ratio are annualized.

5. Average Balance, Interest, and Earnings Yield of Interest-Earning Assets and Interest-Bearing Liabilities

(Millions of yen, %)

	For the six months ended September 30, 2014		
	Average balance	Interest	Earnings yield (%)
Interest-earning assets	196,389,924	949,448	0.96
Loans	3,043,264	16,109	1.05
Securities	163,076,916	917,811	1.12
Due from banks, etc.	22,888,967	11,684	0.10
Interest-bearing liabilities	185,482,674	172,329	0.18
Deposits	177,022,448	121,636	0.13

(Millions of yen, %)

	For the six months ended September 30, 2013		
	Average balance	Interest	Earnings yield (%)
Interest-earning assets	195,839,413	920,640	0.93
Loans	3,600,034	19,763	1.09
Securities	174,527,947	891,664	1.01
Due from banks, etc.	10,491,838	5,241	0.09
Interest-bearing liabilities	185,451,818	177,131	0.19
Deposits	176,760,555	130,323	0.14

- Notes: 1. Interest-earning assets include receivables under securities borrowing transactions, etc., and exclude money held in trust.
2. Due from banks, etc. includes negotiable certificates of deposit, call loans, monetary claims bought, and BOJ deposits, etc.
3. Interest-bearing liabilities include payables under securities lending transactions, etc., while the average balance of money held in trust and the corresponding interest are deducted from the aggregate amount.
4. Interest includes interest on interest rate swaps.
5. Earnings yield is annualized.

6. Spread

(%)

	For the six months ended		(A) - (B)
	September 30, 2014 (A)	September 30, 2013 (B)	
Yield on interest-earning assets (a)	0.96	0.93	0.02
Interest rate on interest-bearing liabilities (b)	0.18	0.19	(0.00)
Spread (a) - (b)	0.77	0.74	0.03

Note: All numbers are annualized.

7. General and Administrative Expenses

(Millions of yen, %)

	For the six months ended				(A) - (B)
	September 30, 2014 (A)		September 30, 2013 (B)		
	Amount	%	Amount	%	Amount
Personnel expenses	60,613	10.73	59,749	10.68	864
Salaries and allowances	49,673	8.79	49,045	8.77	628
Non-personnel expenses	467,020	82.71	469,744	84.03	(2,723)
Commissions on bank agency services paid to JAPAN POST Co., Ltd.	303,121	53.68	308,930	55.26	(5,809)
Deposit insurance premiums paid to JAPAN POST HOLDINGS Co., Ltd. (*)	11,296	2.00	13,306	2.38	(2,009)
Deposit insurance expenses paid to Deposit Insurance Corporation of Japan	61,802	10.94	60,216	10.77	1,585
Rent for land, buildings and others	5,566	0.98	5,617	1.00	(51)
Expenses on consigned businesses	29,684	5.25	26,975	4.82	2,709
Depreciation and amortization	16,850	2.98	16,377	2.92	473
Communication and transportation expenses	10,057	1.78	10,320	1.84	(262)
Maintenance expenses	8,158	1.44	6,546	1.17	1,612
IT expenses	8,955	1.58	11,913	2.13	(2,957)
Taxes and dues	36,978	6.54	29,488	5.27	7,489
Total	564,612	100.00	558,981	100.00	5,630

* The Bank makes payments of subsidies to JAPAN POST HOLDINGS Co., Ltd. in accordance with Article 122 of the Postal Service Privatization Act.

8. Fair Value of Financial Instruments

The amounts on the balance sheets, the fair values, and the differences between the two as of September 30, 2014 were as follows. Insignificant balance sheet accounts are not disclosed.

(Millions of yen)

	Amount on the balance sheet	Fair value	Difference
(1) Cash and due from banks (*)	25,483,308	25,483,308	—
(2) Call loans	2,185,342	2,185,342	—
(3) Receivables under securities borrowing transactions	8,939,876	8,939,876	—
(4) Monetary claims bought (*)	65,923	65,923	—
(5) Trading account securities			
Securities classified as trading purposes	171	171	—
(6) Money held in trust (*)	3,097,175	3,097,175	—
(7) Securities			
Held-to-maturity securities	78,595,565	80,958,497	2,362,931
Available-for-sale securities (*)	82,497,629	82,497,629	—
(8) Loans	2,900,535		
Reserve for possible loan losses (**)	(116)		
	2,900,419	2,988,945	88,525
Total assets	203,765,412	206,216,870	2,451,457
(1) Deposits	177,946,511	178,536,157	589,646
(2) Call money	10,945	10,945	—
(3) Payables under securities lending transactions	11,947,468	11,947,468	—
Total liabilities	189,904,925	190,494,571	589,646
Derivative transactions (***)			
For which hedge accounting is not applied	159	159	—
For which hedge accounting is applied	(1,078,026)	(1,078,026)	—
Total derivative transactions	(1,077,866)	(1,077,866)	—

* The value of other securities (including Available-for-sale securities in the Securities account, negotiable certificates of deposit in the Cash and due from banks account and the Monetary claims bought account) shown on the balance sheet exceeds their acquisition cost by ¥4,289,755 million. The value of Money held in trust shown on the balance sheet exceeds their acquisition cost by ¥823,036 million.

The amount of losses on impairment for the six months ended September 30, 2014 was ¥409 million.

** Reserve for possible loan losses is the general reserve for possible loan losses corresponding to loans.

*** Figures are total derivative transactions recorded as other assets or other liabilities.

The net amount is shown for net claims and obligations arising from derivative transactions, with totals that are net obligations shown in parentheses.

Hedges covered by designation of foreign exchange forward contracts, etc., are treated as being an inseparable part of the foreign securities being hedged, and their fair value is therefore included in that of the corresponding foreign securities.

9. Loans

(1) Loans by Industry

(Millions of yen, %)

	As of September 30, 2014		As of September 30, 2013		As of March 31, 2014	
	Amount	%	Amount	%	Amount	%
Agriculture, forestry, fisheries, and mining	—	—	—	—	—	—
Manufacturing	83,853	2.89	94,591	2.85	83,879	2.72
Utilities, information/communications, and transportation	70,668	2.43	134,786	4.06	94,044	3.05
Wholesale and retail	20,588	0.70	24,193	0.73	23,890	0.77
Finance and insurance	1,890,744	65.18	2,217,794	66.94	2,026,918	65.88
Construction and real estate	11,500	0.39	11,501	0.34	11,500	0.37
Services and goods rental/leasing	16,739	0.57	15,806	0.47	15,805	0.51
Central and local governments	595,482	20.53	602,754	18.19	610,566	19.84
Others	210,959	7.27	211,274	6.37	209,720	6.81
Total	2,900,535	100.00	3,312,701	100.00	3,076,325	100.00

Note: Loans to the Management Organization for Postal Savings and Postal Life Insurance, which are included in loans to "Finance and Insurance," were ¥1,626,878 million, ¥1,911,029 million and ¥1,766,185 million as of September 30, 2014, September 30, 2013 and March 31, 2014, respectively.

(2) Loans to Individuals

(Millions of yen, %)

	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Total loans (A)	2,900,535	3,312,701	3,076,325
Loans to individuals (B)	210,959	203,274	209,720
(B) / (A) (%)	7.27	6.13	6.81

10. Balances by Type of Deposit

(1) Ending Balances

(Millions of yen, %)

	As of September 30, 2014		As of September 30, 2013		As of March 31, 2014	
	Amount	%	Amount	%	Amount	%
Liquid deposits	61,751,632	34.70	59,977,341	33.99	60,200,571	34.08
Transfer deposits	12,678,639	7.12	10,619,138	6.01	10,925,669	6.18
Ordinary deposits, etc.	48,678,294	27.35	48,959,036	27.74	48,878,529	27.67
Savings deposits	394,698	0.22	399,166	0.22	396,371	0.22
Fixed-term deposits	115,986,426	65.18	116,200,329	65.85	116,157,689	65.76
Time deposits	13,648,382	7.66	16,852,027	9.55	14,781,463	8.36
TEIGAKU deposits, etc.	102,336,171	57.50	99,345,801	56.30	101,374,092	57.39
Other deposits	208,452	0.11	272,104	0.15	254,519	0.14
Subtotal	177,946,511	100.00	176,449,775	100.00	176,612,780	100.00
Negotiable certificates of deposit	—	—	—	—	—	—
Total	177,946,511	100.00	176,449,775	100.00	176,612,780	100.00
Deposits including accrued interest	179,158,211		177,476,075		177,734,274	

(2) Average Balances

(Millions of yen, %)

	For the six months ended September 30, 2014		For the six months ended September 30, 2013		For the year ended March 31, 2014	
	Amount	%	Amount	%	Amount	%
Liquid deposits	60,821,751	34.35	60,506,607	34.23	60,550,882	34.21
Transfer deposits	11,119,225	6.28	10,432,452	5.90	10,591,337	5.98
Ordinary deposits, etc.	49,306,320	27.85	49,673,054	28.10	49,559,468	28.00
Savings deposits	396,205	0.22	401,100	0.22	400,075	0.22
Fixed-term deposits	115,974,337	65.51	115,979,906	65.61	116,144,774	65.63
Time deposits	14,149,298	7.99	17,891,998	10.12	16,818,118	9.50
TEIGAKU deposits, etc.	101,823,024	57.51	98,085,238	55.49	99,324,145	56.12
Other deposits	226,359	0.12	274,041	0.15	268,336	0.15
Subtotal	177,022,448	100.00	176,760,555	100.00	176,963,992	100.00
Negotiable certificates of deposit	—	—	—	—	—	—
Total	177,022,448	100.00	176,760,555	100.00	176,963,992	100.00
Deposits including accrued interest	178,178,353		177,733,135		177,981,354	

- Notes: 1. Liquid deposits = Transfer deposits + Ordinary deposits, etc. + Savings deposits
Ordinary deposits, etc. = Ordinary deposits + Special deposits (equivalent to ordinary savings)
2. Fixed-term deposits = Time deposits + TEIGAKU deposits, etc. + Special deposits (Savings for housing installments equivalent + Education installment savings equivalent)
TEIGAKU deposits, etc. = TEIGAKU deposits + Special deposits (TEIGAKU savings equivalent)
3. Special deposits, which represent deposits received from the Management Organization for Postal Savings and Postal Life Insurance, an independent administrative agency, correspond to postal savings that were passed on to the organization by JAPAN POST.
4. Special deposits (equivalent to ordinary savings) are the portion of deposits received from the Management Organization for Postal Savings and Postal Life Insurance corresponding to savings for time savings, TEIGAKU savings, installment savings, savings for housing installments, and education installment savings that had reached full term and were passed on to the organization by JAPAN POST.
5. TEIGAKU deposits are a kind of 10-year-maturity time deposits unique to the Bank. The key feature is that depositors have the option to withdraw money anytime after six months from the inception of the deposits. The effective interest rates put on deposits rise in a staircase pattern, with duration of up to three years.

11. Deferred Tax Assets/Liabilities

	(Millions of yen)		
	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Deferred tax assets:	462,694	370,713	432,542
Reserve for possible loan losses	127	177	179
Reserve for employees' retirement benefits	54,103	49,357	48,771
Depreciation	12,070	14,558	13,813
Deferred losses on hedges	361,767	258,057	330,528
Deferred tax liabilities:	(1,680,125)	(1,227,024)	(1,431,754)
Net unrealized gains on available-for-sale securities	(1,666,692)	(1,217,014)	(1,419,306)
Net deferred tax assets (liabilities)	(1,217,431)	(856,311)	(999,212)

12. Risk-Monitored Loans

	(Millions of yen)		
	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Loans to bankrupt borrowers	—	—	—
Non-accrual delinquent loans	—	—	—
Past-due loans for three months or more	—	—	—
Restructured loans	—	—	—
Total	—	—	—

13. Problem Assets Disclosed under the Financial Reconstruction Act

	(Millions of yen, %)		
	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Loans to borrowers classified as bankrupt or quasi-bankrupt	—	—	—
Loans to borrowers classified as doubtful	—	—	—
Loans requiring close monitoring	—	—	—
Subtotal (A)	—	—	—
Loans to borrowers classified as normal	3,052,928	3,484,556	3,225,673
Total (B)	3,052,928	3,484,556	3,225,673
Non-performing loan ratio (A) / (B) (%)	—	—	—

14. Reserve for Possible Loan Losses

	(Millions of yen)		
	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Total	1,060	1,093	1,127
General reserve for possible loan losses	310	341	336
Specific reserve for possible loan losses	749	752	791

15. Capital

(1) Capital Adequacy Ratio (Non-Consolidated, Domestic Standard)

	(Millions of yen, %)	
	As of September 30, 2014	As of March 31, 2014
Core Capital: instruments and reserves (A)	8,277,491	9,404,643
Core Capital: regulatory adjustments (B)	—	—
Total capital (A) - (B) = (C)	8,277,491	9,404,643
Total amount of risk-weighted assets (D)	18,428,007	16,553,324
Credit risk-weighted assets	15,380,442	13,482,628
Market risk equivalent / 8%	—	—
Operational risk equivalent / 8%	3,047,564	3,070,695
Capital adequacy ratio (C) / (D) (%)	44.91	56.81

Note: Since March 31, 2014, numbers are calculated under new Japanese domestic standard based on Basel III.

	(Millions of yen, %)
	As of September 30, 2013
Tier I capital (A)	9,333,686
Tier II capital (B)	341
Deductions (C)	—
Total risk-based capital (A) + (B) - (C) = (D)	9,334,027
Risk-weighted assets (E)	15,389,231
On-balance-sheet items	11,748,593
Off-balance-sheet items	483,758
Operational risk equivalent / 8%	3,156,879
Capital adequacy ratio (D) / (E) (%)	60.65
Tier I capital ratio (A) / (E) (%)	60.65

Note: As of September 30, 2013, numbers are calculated under Japanese domestic standard based on Basel 2.5.

(2) Status of Loss-to-Capital Ratio under the Outlier Framework

	(Billions of yen, %)		
	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Amount of loss (A)	1,362.9	997.5	1,069.1
Capital (B)	8,277.4	9,334.0	9,404.6
Loss-to-capital ratio (A) / (B) (%)	16.46	10.68	11.36

Notes: 1. The Bank adopts an interest rate shock scenario based on historical interest rate fluctuation data for a five-year observation period with a one-year holding period. Confidence levels of 1% and 99% for interest rate fluctuations are applied in this scenario.
2. Capital represents "core capital" as that of September 30, 2014 and March 31, 2014 and the total of Tier I and Tier II as that of September 30, 2013.

16. Number of Employees, Branches and Post Offices

(1) Number of Employees, etc.

	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Directors	9	7	7
Executive officers	27	24	24
Employees	13,234	13,284	12,963

Notes: 1. The number of directors includes directors who also served as executive officers.

2. The number of employees excludes employees assigned to other companies by the Bank but includes employees assigned to the Bank by other companies. The figures do not include short-term contract and part-time employees.

(2) Number of Branches and Post Offices

	As of September 30, 2014	As of September 30, 2013	As of March 31, 2014
Branches	234	234	234
Post offices	23,950	23,976	23,974
Total	24,184	24,210	24,208

17. Selected Business Results

(1) Investment Trusts Sales (Contract Basis)

	For the six months ended September 30, 2014	For the six months ended September 30, 2013
Number of contracts (thousands)	490	483
Sales amount (millions of yen)	170,508	188,178

	As of September 30, 2014	As of September 30, 2013
Number of investment trust accounts (thousands)	654	630
Net assets (millions of yen)	1,041,099	991,505

(2) Credit Cards

(Thousands)

	For the six months ended September 30, 2014	For the six months ended September 30, 2013
Number of cards issued	32	39

	As of September 30, 2014	As of September 30, 2013
Outstanding	1,734	2,067

(3) Mortgage Loans (as Intermediary)

(Millions of yen)

	For the six months ended September 30, 2014	For the six months ended September 30, 2013
Amount of new credit extended	15,622	12,165

	As of September 30, 2014	As of September 30, 2013
Amount of new credit extended (cumulative)	287,771	259,875

Note: The Bank acts as the intermediary for Suruga Bank Ltd.'s mortgage loan business.

(4) Variable Annuities Policies

	For the six months ended September 30, 2014	For the six months ended September 30, 2013
Number of policies	5,841	6,081
Sales amount (millions of yen)	32,683	35,195

	As of September 30, 2014	As of September 30, 2013
Number of policies (cumulative)	59,410	47,436
Sales amount (cumulative) (millions of yen)	311,221	244,447

(Reference) Securitized Products Exposure

As of September 30, 2014 and September 30, 2013, the Bank held the following securitized products and other products.

The Bank's holdings of securitized products and others were limited to securitization exposure as final investor. The Bank has never originated any securitized products and thus has no exposure as an originator and no exposure to special purpose entities (SPEs) that should be consolidated.

(1) Securitized products

(Billions of yen, %)

Region		As of September 30, 2014			
		Acquisition cost (A)	Net unrealized gains (losses) (B)	(B) / (A) (%)	Credit ratings
Domestic	Residential mortgage-backed securities (RMBS)	1,120.2	52.3	4.67	AAA~AA
	Subprime loan related	—	—	—	—
	Collateralized loan obligations (CLO)	94.3	4.1	4.44	AA
	Other securitized products	17.9	0.0	0.00	AAA
	Commercial mortgage-backed securities (CMBS)	—	—	—	—
	Collateralized debt obligations (CDO)	5.2	0.2	4.03	AAA
	Subtotal	1,237.7	56.7	4.58	
Overseas	Residential mortgage-backed securities (RMBS)	280.9	52.8	18.82	AAA
	Subprime loan related	—	—	—	—
	Subtotal	280.9	52.8	18.82	
	Total	1,518.6	109.6	7.21	

(Billions of yen, %)

Region		As of September 30, 2013			
		Acquisition cost (A)	Net unrealized gains (losses) (B)	(B) / (A) (%)	Credit ratings
Domestic	Residential mortgage-backed securities (RMBS)	1,096.0	45.6	4.16	AAA~AA
	Subprime loan related	—	—	—	—
	Collateralized loan obligations (CLO)	94.4	4.7	5.01	AA
	Other securitized products	1.9	0.0	0.23	AAA
	Commercial mortgage-backed securities (CMBS)	—	—	—	—
	Collateralized debt obligations (CDO)	6.9	0.1	2.85	AAA
	Subtotal	1,199.3	50.6	4.22	
Overseas	Residential mortgage-backed securities (RMBS)	302.3	36.0	11.90	AAA
	Subprime loan related	—	—	—	—
	Subtotal	302.3	36.0	11.90	
	Total	1,501.7	86.6	5.76	

- Notes: 1. The underlying assets provided are only those from multiple debtors comprising securitized products.
2. No hedging activities against credit risks were made.
3. The above table does not include securitized products that might be included in investment trusts.
The same shall apply hereinafter.
4. Other securitized products are securitized products of which underlying assets are lease payments and auto loan claims, etc.
5. The above table does not include U.S. government sponsored enterprises etc. (GSEs) related products.

(2) Structured investment vehicles (SIVs)

There were no investments in SIVs.

(3) Leveraged loans

There were no outstanding leveraged loans.

(4) Monoline insurer related products

There were no monoline insurer related exposures. In addition, the Bank has not extended credit to or executed credit derivative transactions with any monoline insurers.